

## QUARTERLY NATIONAL ACCOUNTS

II quarter 2021

In the second quarter of 2021 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) increased by 2.7% to the previous quarter and by 17.2% in comparison with the second quarter of 2020.

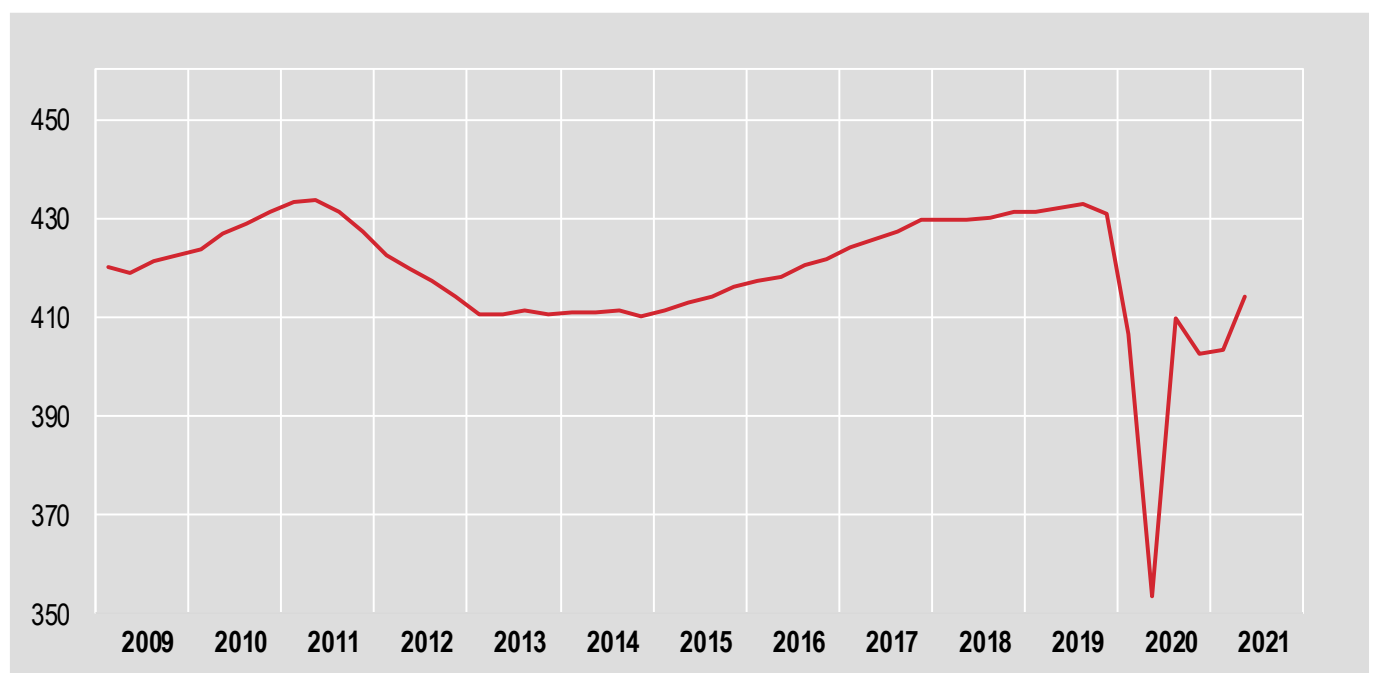
Compared to previous quarter, final consumption expenditure increased by 3.4%, gross fixed capital formation by 2.6%, imports and exports by 2.4 and 3.2% respectively.

With respect to the second quarter of 2020, final consumption expenditure increased by 11%, gross fixed capital formation by 37.8%, imports by 30.1%, and exports by 39.4%.

The carry-over annual GDP growth for 2021 is equal to 4.7%.

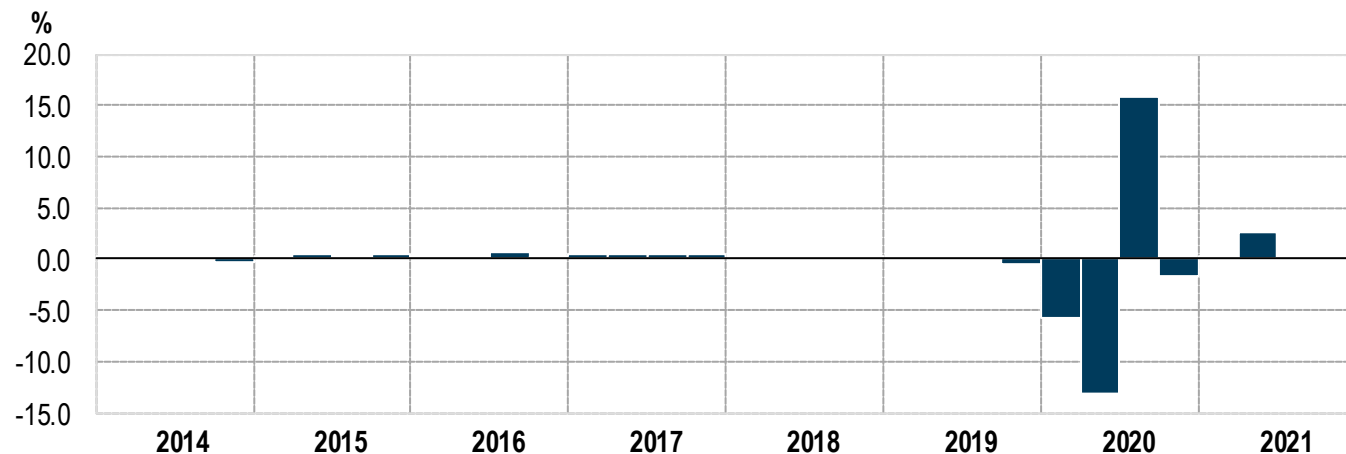
### CHART 1. GROSS DOMESTIC PRODUCT

Q1 2009 – Q2 2021, seasonally and calendar adjusted chain-linked values (reference year 2015), billions of euros



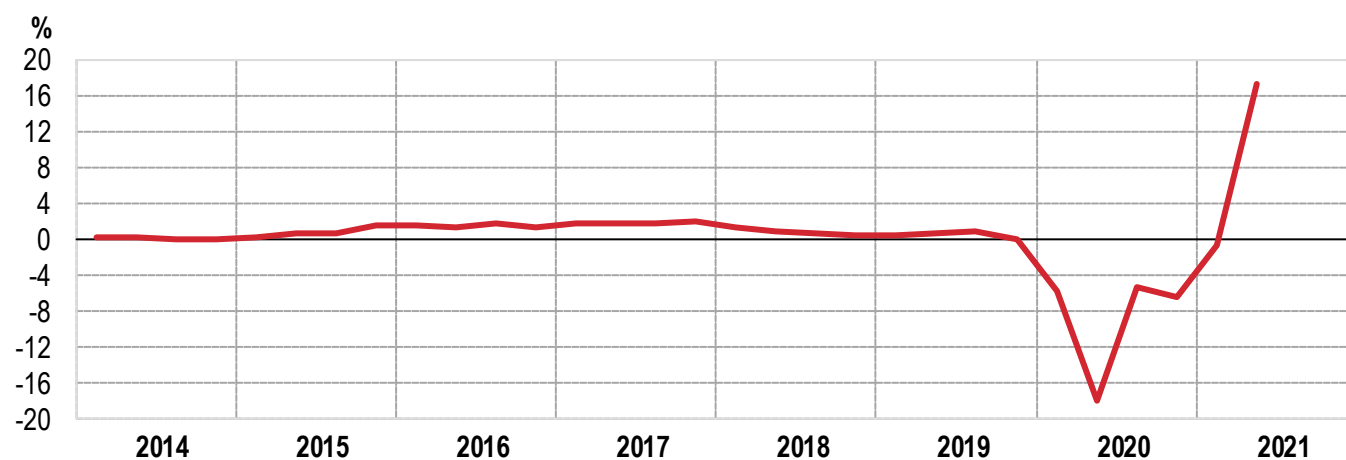
### CHART 2. GROSS DOMESTIC PRODUCT, QUARTER ON PREVIOUS QUARTER PERCENT CHANGES

Q1 2014 – Q2 2021, chain-linked and seasonally adjusted data (reference year 2015)



### CHART 3. GROSS DOMESTIC PRODUCT, QUARTER ON SAME QUARTER A YEAR AGO PERCENT CHANGES

Q1 2014 – Q2 2021, chain-linked and seasonally adjusted data (reference year 2015)



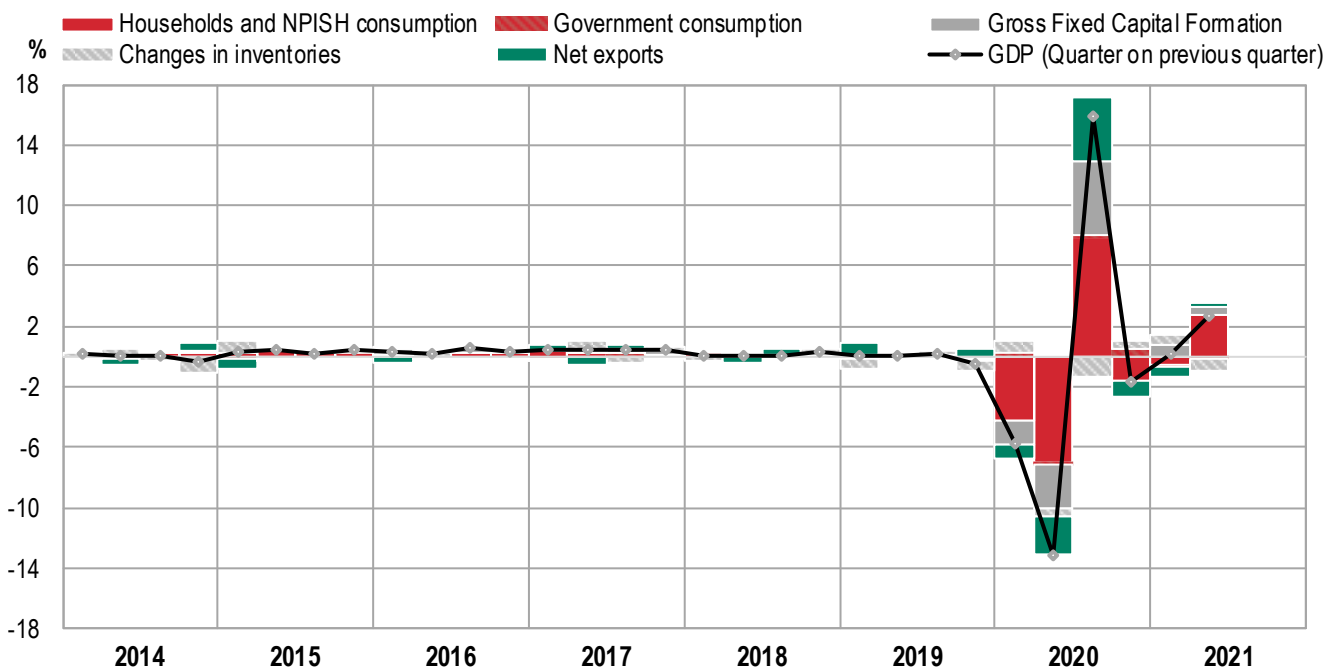
**TABLE 1. GDP AND EXPENDITURE COMPONENTS**

Q2 2021, chain-linked and seasonally adjusted data (reference year 2015) and percent changes.

AGGREGATE	CHAIN-LINKED VALUES IN MILLION OF EURO	PERCENT CHANGES	
		Quarter on previous quarter	Quarter on same quarter a year ago
		<u>II quarter 2021</u> <u>I quarter 2021</u>	<u>II quarter 2021</u> <u>II quarter 2020</u>
<b>Gross Domestic Product</b>	414,208	+2.7	+17.2
<b>Imports</b>	122,308	+2.4	+30.1
<b>Final Consumption Expenditure</b>	325,842	+3.4	+11.0
- Households final consumption expenditure and NPISH	244,544	+5.0	+14.4
- Government final consumption expenditure	81,219	-0.8	+2.0
<b>Gross Fixed Capital Formation</b>	81,563	+2.6	+37.8
- Dwellings	19,569	+3.7	+58.3
- Other buildings and structures	19,669	+3.2	+52.9
- Machinery and equipment and weapon systems	28,820	+2.4	+38.3
- Transport equipment	4,792	-0.7	+43.6
- Cultivated biological resources	148	0.0	0.0
- Intellectual property products	13,341	+0.2	+2.1
<b>Changes in inventories, including valuables</b>	-	-	-
<b>Exports</b>	130,924	+3.2	+39.4

**CHART 4. QUARTER ON PREVIOUS QUARTER PERCENT CHANGES OF GDP AND CONTRIBUTES OF EXPENDITURE COMPONENTS**

Q1 2014 – Q2 2021, percent changes





QUARTERLY  
NATIONAL ACCOUNTS

## For technical and methodological information

---

**Filippo Moauro**

tel. +39 06 4673.3188

[moauro@istat.it](mailto:moauro@istat.it)

---