

Foreign Trade and Import prices

November 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to November 2017.

- In November 2017 seasonally-adjusted data, compared to October 2017, increased both for outgoing flows (+2.1%) and for incoming flows (+1.4%). Exports increased for non EU countries (+6.7%) and fell for EU countries (-1.4%). Imports rose for non EU countries (+4.5%) and decreased for EU countries (-0.5%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed an increase for exports (+2.9%) and for imports (+0.6%).
- In November 2017, compared with the same month of the previous year, both exports and imports increased (+9.7% and +8.4% respectively). Outgoing flows increased by 12.8% for non EU countries and by 7.3% for EU countries. Incoming flows increased by 11.6% for non EU area and by 6.5% for EU area. The trade balance in November amounted to +4,830 million Euros (+4,594 million Euros for non EU area and +236 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. November 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Nov. 2017	Jan.-Nov. 2017	Nov. 17 Nov. 16	Jan.-Nov. 17 Jan.-Nov. 16	Nov. 2017	Nov. 17 Oct. 17	Sep.-Nov. 17 Jun.-Aug. 17	
TOTAL								
Exports	40,672	411,291	9.7	7.9	38,998	2.1	2.9	
Imports	35,842	369,100	8.4	9.5	34,489	1.4	0.6	
Trade balance	4,830	42,191			4,509			
EU COUNTRIES								
Exports	22,437	230,463	7.3	7.1	21,321	-1.4	1.5	
Imports	22,201	221,214	6.5	7.9	20,759	-0.5	0.7	
Trade balance	236	9,249			562			
NON-EU COUNTRIES								
Exports	18,235	180,828	12.8	8.9	17,677	6.7	4.6	
Imports	13,641	147,886	11.6	11.9	13,730	4.5	0.3	
Trade balance	4,594	32,942			3,947			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. November 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Nov. 17 Nov. 16	Jan.-Nov. 17 Jan.-Nov. 16		Nov. 17 Nov. 16	Jan.-Nov. 17 Jan.-Nov. 16	Nov. 2017	Jan.-Nov. 2017
Consumer goods	32.2	8.0	7.0	30.1	2.8	4.6	3,085	25,558
- consumer durables	6.0	5.5	5.3	3.6	4.9	7.9	1,043	10,582
- consumer non durables	26.3	8.6	7.3	26.4	2.5	4.1	2,042	14,976
Capital goods	34.2	10.8	6.6	26.8	2.2	6.4	4,311	42,520
Intermediate goods	31.0	9.4	7.8	32.9	13.9	10.6	382	4,276
Energy	2.6	19.8	38.6	10.2	24.6	28.4	-2,949	-30,163
Total (except energy)	97.4	9.4	7.1	89.8	6.6	7.4	7,778	72,354
TOTAL	100.0	9.7	7.9	100.0	8.4	9.5	4,830	42,191

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. November 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Nov. 17 Nov. 16	Jan.-Nov. 17 Jan.-Nov. 16		Nov. 17 Nov. 16	Jan.-Nov. 17 Jan.-Nov. 16	Nov. 2017	Jan.-Nov. 2017
EU COUNTRIES	55.9	7.3	7.1	60.8	6.5	7.9	236	9,249
EMU19:	41.1	6.1	6.9	47.9	7.7	8.4	-1,431	-6,249
Austria	2.1	2.1	6.8	2.3	10.9	9.6	-27	268
Belgium	3.2	4.4	0.8	4.8	3.7	1.2	-465	-4,058
France	10.5	7.7	5.4	8.9	3.3	7.7	902	10,325
Germany	12.6	4.9	6.2	16.3	11.6	8.5	-1,019	-7,893
Netherlands	2.3	9.6	7.5	5.5	11.3	11.6	-1,353	-10,936
Spain	5.0	13.4	10.9	5.4	1.3	8.0	172	1,800
Poland	2.7	12.3	11.7	2.4	9.5	13.3	205	2,380
United Kingdom	5.4	10.0	4.0	3.1	6.9	0.3	1,132	11,048
Czech Republic	1.3	9.7	10.6	1.7	-1.5	4.4	-26	-625
Romania	1.6	-1.5	8.6	1.7	-9.1	2.3	54	720
NON-EU COUNTRIES	44.1	12.8	8.9	39.2	11.6	11.9	4,594	32,942
European non-EU countries	10.4	28.9	10.7	9.6	5.6	12.3	1,739	7,677
Russian Federation	1.6	16.4	21.5	2.9	10.9	16.2	-212	-3,853
Switzerland	4.5	45.8	8.8	2.9	1.3	6.3	1,598	8,564
Turkey	2.3	5.3	5.6	2.0	-2.6	13.4	167	1,573
North Africa	3.0	2.3	0.2	2.9	4.6	21.9	-40	-243
Other African countries	1.2	2.9	10.1	1.6	-10.7	-5.0	-55	-609
North America	9.7	4.9	8.9	4.2	21.3	9.7	2,216	24,605
United States	8.8	4.2	9.0	3.8	25.3	10.0	2,043	22,403
Central and South America	3.1	14.5	12.3	2.4	8.4	6.0	489	4,375
Middle Eastern countries	4.8	-0.4	1.6	3.7	57.6	41.4	-116	992
Other Asian countries	10.0	13.4	12.9	14.4	6.0	6.0	-271	-9,713
China	2.6	19.7	23.8	7.4	4.3	5.1	-937	-14,329
Japan	1.4	12.4	9.1	1.1	-6.9	4.8	251	2,054
India	0.8	14.9	9.4	1.2	10.1	22.6	-106	-1,672
Oceania and other territories	1.9	13.2	4.1	0.5	7.3	11.1	633	5,858
OPEC	5.0	-10.7	-6.8	5.0	23.0	24.1	-460	-3,241
MERCOSUR	1.2	31.2	18.5	1.3	11.3	5.8	88	410
ASEAN	1.7	13.5	13.1	2.2	-3.6	3.7	132	-270
TOTAL	100.0	9.7	7.9	100.0	8.4	9.5	4,830	42,191

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. November 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Nov. 2017	Nov. 2017	<u>Nov. 17</u> Nov. 16	<u>Jan.-Nov. 17</u> Jan.-Nov. 16	<u>Nov. 17</u> Nov. 16	<u>Jan.-Nov. 17</u> Jan.-Nov. 16
TOTAL						
Exports	121.7	118.9	3.6	4.3	6.0	3.4
Imports	108.9	107.5	6.3	6.4	1.9	2.8
EU COUNTRIES						
Exports	120.0	114.8	4.0	4.5	3.2	2.5
Imports	113.2	116.0	4.4	4.9	2.0	2.8
NON-EU COUNTRIES						
Exports	124.0	124.4	3.1	4.2	9.5	4.5
Imports	103.2	96.4	9.0	8.4	2.4	3.3

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since September 2010 indices are compiled in the reference base 2010.

In November 2017 the total import price index increased by 0.9 % compared to the previous month (the index increased by 0.1% for the euro zone and by 1.5% for the non-euro zone); the total twelve-month rate of change increased by 3.1% (respectively increased by 1.7% for the euro zone and by 4.0% for the non-euro zone).

The quarterly total index increased by 1.5% compared to the previous period, it increased by 0.4% for the euro zone and by 2.4% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). November 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Nov. 17</u> Oct. 17	<u>Sep.-Nov. 17</u> Jun.-Aug. 17	<u>Nov. 17</u> Nov. 16	<u>Jan.-Nov. 17</u> Jan.-Nov. 16
TOTAL INDEX	101.3	0.9	1.5	3.1	3.1
Euro zone	101.1	0.1	0.4	1.7	1.6
Non-euro zone	101.4	1.5	2.4	4.0	4.5

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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