

Foreign trade with non-EU countries

October 2017

Istat presents preliminary data on Italy's foreign trade with non-EU countries in October 2017. The results of the survey on total foreign trade in October 2017 will be disseminated on coming 18 December.

In October 2017 exports to non-EU countries increased by 11.2% and imports increased by 8.4% compared with the same month of the previous year. The trade balance showed a surplus of 4,554 million euro compared with a 3,803 million euro surplus in the same month of 2016.

In October 2017, in seasonally-adjusted terms, exports decreased by 1.3% and imports increased by 1.7% compared with September 2017. Over the last three months, seasonally-adjusted data showed a 3.1% increase in outgoing flows and a 2.4% decrease in incoming flows in comparison with the previous three months.

In the period January-October 2017 exports to non-EU countries increased by 8.7% and imports increased by 11.9% compared with the same period of 2016. The trade balance registered a surplus of 28,614 million euro compared to the surplus of 29,942 million euro in the same period of 2016. Excluding energy, the trade balance presented a surplus of 55,201 million euro (Table 3) compared with a 51,044 million euro surplus in January-October 2016.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. October 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euros		Percentage changes		Millions of euros	Percentage changes	
	Oct. 2017	Jan.-Oct.17	<u>Oct.17</u> Oct.16	<u>Jan.-Oct.17</u> Jan.-Oct.16	Oct.2017	<u>Oct.17</u> Sep.17	<u>Aug.-Oct.17</u> May-Jul. 17
Exports	17,581	162,862	11.2	8.7	16,747	-1.3	3.1
Imports	13,028	134,247	8.4	11.9	13,059	1.7	-2.4
Trade balance	4,554	28,614			3,688		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. October 2017

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Oct.17 Oct.16	Jan.-Oct.17 Jan.-Oct.16		Oct.17 Oct.16	Jan.-Oct.17 Jan.-Oct.16	Oct. 2017	Jan.-Oct.17
European non-EU countries	10.4	13.8	8.7	9.6	7.6	13.0	968	5,939
<i>Russian Fed.</i>	1.6	14.3	22.1	2.9	-5.9	16.7	-208	-3,641
<i>Switzerland</i>	4.5	12.7	4.7	2.9	13.5	6.8	888	6,967
<i>Turkey</i>	2.3	26.9	5.6	2.0	1.8	15.3	225	1,407
North Africa	3.0	28.1	2.5	2.9	25.4	24.2	285	53
Other African countries	1.2	11.0	10.9	1.6	-14.6	-4.4	-2	-554
North America	9.7	16.3	9.4	4.2	-0.9	8.5	2,554	22,390
<i>United States</i>	8.8	17.0	9.6	3.8	-0.5	8.5	2,314	20,362
Central and South America	3.1	4.1	12.1	2.4	8.7	5.8	419	3,889
Middle Eastern countries	4.8	-1.8	1.8	3.7	59.8	39.8	-31	1,109
Other Asian countries	10.0	9.9	12.8	14.4	-1.4	6.0	-250	-9,438
<i>China</i>	2.6	15.6	24.2	7.4	4.0	5.2	-1,110	-13,392
<i>Japan</i>	1.4	12.6	8.8	1.1	1.7	6.0	258	1,806
<i>India</i>	0.8	8.2	8.9	1.2	7.4	23.9	-100	-1,565
Oceania and other territories	1.9	0.4	3.1	0.5	10.1	11.5	611	5,226
OPEC	5.0	-11.6	-6.4	5.0	35.2	24.2	-335	-2,780
MERCOSUR	1.2	25.6	17.3	1.3	4.7	5.3	63	323
ASEAN	1.7	5.3	13.0	2.2	-18.2	4.4	140	-402
TOTAL	44.1	11.2	8.7	39.2	8.4	11.9	4,554	28,614

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. October 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Oct.17 Oct.16	Jan.-Oct.17 Jan.-Oct.16		Oct.17 Oct.16	Jan.-Oct.17 Jan.-Oct.16	Oct. 2017	Jan.-Oct.17
Consumer goods	13.7	11.9	9.2	11.6	2.1	3.9	2,233	13,934
- <i>consumer durables</i>	2.9	7.4	6.4	1.4	4.3	14.0	763	5,688
- <i>consumer non durables</i>	10.8	13.3	9.9	10.2	1.8	2.5	1,470	8,246
Capital goods	17.2	11.9	8.3	7.6	2.2	5.4	4,270	38,466
Intermediate goods	11.6	4.9	4.5	11.2	14.1	11.8	523	2,802
Energy	1.5	45.5	43.1	8.8	14.4	29.2	-2,471	-26,587
Total (except energy)	42.6	10.0	7.5	30.5	6.6	7.2	7,025	55,201
TOTAL	44.1	11.2	8.7	39.2	8.4	11.9	4,554	28,614

(a) Calculated on 2016 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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