

## Foreign Trade and Import prices

September 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to September 2017.

- In September 2017 seasonally-adjusted data, compared to August 2017, decreased both for outgoing flows (-0.7%) and for incoming flows (-4.4%). Exports decreased for EU countries (-2.8%) and increased for non EU countries (+1.9%). Imports decreased for EU countries (-5.0%) and for non EU countries (-3.5%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a increase for exports (+1.1%) and for imports (+0.8%).
- In September 2017, compared with the same month of the previous year, exports and imports increased (+5.7% and +5.5% respectively). Outgoing flows increased by 8.1% for non EU countries and by 4.0% for EU countries. Incoming flows increased by 6.0% for EU area and by 4.7% for non EU area. The trade balance in September amounted to +3,990 million Euros (+3,521 million Euros for non EU area and +469 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. September 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Sep. 2017	Jan.-Sep. 2017	Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16	Sep. 2017	Sep. 17 Aug. 17	Jul.-Sep. 17 Apr.-Jun. 17
<b>TOTAL</b>							
Exports	38,055	330,737	5.7	7.3	37,956	-0.7	1.1
Imports	34,065	298,364	5.5	9.5	33,024	-4.4	0.8
Trade balance	3,990	32,373			4,932		
<b>EU COUNTRIES</b>							
Exports	21,716	185,457	4.0	6.4	21,004	-2.8	1.0
Imports	21,247	177,145	6.0	7.6	20,164	-5.0	3.6
Trade balance	469	8,312			840		
<b>NON-EU COUNTRIES</b>							
Exports	16,339	145,280	8.1	8.4	16,952	1.9	1.2
Imports	12,818	121,220	4.7	12.3	12,860	-3.5	-3.3
Trade balance	3,521	24,061			4,092		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. September 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16		Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16	Sep. 2017	Jan.-Sep. 2017
Consumer goods	32.2	5.8	6.5	30.1	0.6	4.5	2,728	19,560
- consumer durables	6.0	1.2	4.9	3.6	0.2	8.6	941	8,471
- consumer non durables	26.3	6.8	6.9	26.4	0.7	4.0	1,788	11,089
Capital goods	34.2	4.6	5.8	26.8	2.0	6.7	3,729	34,394
Intermediate goods	31.0	4.9	7.2	32.9	9.6	9.8	-118	3,148
Energy	2.6	29.0	39.3	10.2	16.5	30.6	-2,350	-24,730
Total (except energy)	97.4	5.1	6.5	89.8	4.3	7.2	6,340	57,102
<b>TOTAL</b>	<b>100.0</b>	<b>5.7</b>	<b>7.3</b>	<b>100.0</b>	<b>5.5</b>	<b>9.5</b>	<b>3,990</b>	<b>32,373</b>

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. September 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16		Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16	Sep. 2017	Jan.-Sep. 2017
<b>EU COUNTRIES</b>	<b>55.9</b>	<b>4.0</b>	<b>6.4</b>	<b>60.8</b>	<b>6.0</b>	<b>7.6</b>	<b>469</b>	<b>8,312</b>
EMU19:	41.1	4.3	6.4	47.9	7.5	8.2	-1,001	-4,020
Austria	2.1	2.9	6.0	2.3	5.5	9.0	19	257
Belgium	3.2	12.7	1.7	4.8	-0.4	1.5	-142	-3,230
France	10.5	2.1	4.0	8.9	3.8	7.4	965	8,442
Germany	12.6	3.7	5.7	16.3	10.6	8.0	-1,139	-6,170
Netherlands	2.3	7.6	6.3	5.5	9.4	11.2	-1,063	-8,426
Spain	5.0	10.5	10.1	5.4	3.4	8.0	267	1,453
Poland	2.7	9.7	11.3	2.4	15.4	13.7	201	1,963
United Kingdom	5.4	-3.7	2.3	3.1	-8.6	-1.7	1,038	8,856
Czech Republic	1.3	7.3	9.5	1.7	-2.2	5.6	-45	-585
Romania	1.6	4.3	9.2	1.7	2.4	2.6	36	582
<b>NON-EU COUNTRIES</b>	<b>44.1</b>	<b>8.1</b>	<b>8.4</b>	<b>39.2</b>	<b>4.7</b>	<b>12.3</b>	<b>3,521</b>	<b>24,061</b>
European non-EU countries	10.4	12.5	8.1	9.6	-1.6	13.6	1,168	4,972
Russian Federation	1.6	22.5	23.1	2.9	6.6	19.5	-183	-3,433
Switzerland	4.5	5.2	3.8	2.9	-10.2	6.1	870	6,079
Turkey	2.3	20.9	3.4	2.0	-0.5	17.1	264	1,182
North Africa	3.0	-4.2	-0.3	2.9	50.8	24.1	-83	-232
Other African countries	1.2	3.9	10.9	1.6	-14.6	-3.1	-45	-552
North America	9.7	8.2	8.6	4.2	5.0	9.5	2,510	19,836
United States	8.8	8.3	8.8	3.8	4.2	9.5	2,292	18,048
Central and South America	3.1	11.4	13.1	2.4	-5.4	5.5	463	3,470
Middle Eastern countries	4.8	1.2	2.2	3.7	14.3	37.6	95	1,140
Other Asian countries	10.0	9.4	13.2	14.4	3.1	6.8	-1,125	-9,188
China	2.6	18.7	25.4	7.4	3.0	5.3	-1,585	-12,282
Japan	1.4	7.3	8.3	1.1	-8.0	6.4	258	1,547
India	0.8	21.1	9.0	1.2	16.2	25.8	-127	-1,465
Oceania and other territories	1.9	7.1	3.5	0.5	14.7	11.7	536	4,615
OPEC	5.0	-5.3	-5.8	5.0	12.5	23.1	-318	-2,444
MERCOSUR	1.2	15.5	16.3	1.3	0.7	5.4	68	260
ASEAN	1.7	6.1	14.0	2.2	-8.7	6.8	3	-542
<b>TOTAL</b>	<b>100.0</b>	<b>5.7</b>	<b>7.3</b>	<b>100.0</b>	<b>5.5</b>	<b>9.5</b>	<b>3,990</b>	<b>32,373</b>

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. September 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Sep. 2017	Sep. 2017	Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16	Sep. 17 Sep. 16	Jan.-Sep. 17 Jan.-Sep. 16
<b>TOTAL</b>						
Exports	120.1	112.7	2.9	4.5	2.7	2.7
Imports	106.3	104.7	4.1	6.5	1.4	2.7
<b>EU COUNTRIES</b>						
Exports	119.1	111.9	3.7	4.6	0.3	1.8
Imports	112.1	112.1	3.6	5.1	2.3	2.4
<b>NON-EU COUNTRIES</b>						
Exports	121.5	113.7	2.2	4.6	5.8	3.6
Imports	98.8	94.6	5.0	8.7	-0.3	3.3

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since September 2010 indices are compiled in the reference base 2010.

In September 2017 the total import price index increased by 0.6 % compared to the previous month (the index increased by 0.1% for the euro zone and by 1.0% for the non-euro zone); the total twelve-month rate of change increased by 2.4% (respectively increased by 1.6% for the euro zone and by 3.0% for the non-euro zone).

The quarterly total index decreased by 0.4% compared with the previous period, increased by 0.4% for the euro zone, increased by 1.1% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). September 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		Sep. 2017	Sep. 17 Aug. 17	Jul.-Sep. 17 Apr.-Jun. 17	Sep. 17 Sep. 16
<b>TOTAL INDEX</b>	<b>99.8</b>	<b>+ 0.6</b>	<b>- 0.4</b>	<b>+ 2.4</b>	<b>+ 3.3</b>
Euro zone	101.0	+ 0.1	+ 0.4	+ 1.6	+ 1.6
Non-euro zone	98.8	+ 1.0	- 1.1	+ 3.0	+ 4.8

(a) Data are provisional and subject to revisions

## **For more detailed information please refer to the Italian version**

Date of previous release: October 17<sup>th</sup> 2017

Date of next release: December 18<sup>th</sup> 2017

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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