

Industrial producer prices and Services producer prices

May 2017- Quarter I 2017

The industrial producer price index measures the evolution of output prices for goods manufactured in Italy and sold on the domestic and non-domestic markets. Since January 2017 indices are compiled in the base period December 2016 and disseminated in the reference period 2010.

In May 2017 the total producer price index decreased by 0.3% with respect to the previous month; the index of producer price decreased by 0.4% on domestic market and it decreased by 0.1% on non-domestic market. The percentage change of the average of the last three months compared to the previous three months increased by 0.4% (+0.3% on domestic market and +0.5% on non-domestic market).

The index increased by 2.8% compared with May 2016 (+3.1% on domestic market and +1.7% on non-domestic market).

INDUSTRIAL PRODUCER PRICE INDEX (BASE 2010). May 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year
		May 17	May 17 Apr 17	Mar-May 17 Dec 16-Feb 17
Total index	103.0	- 0.3	+ 0.4	+ 2.8
Domestic market	102.5	- 0.4	+ 0.3	+ 3.1
Non-domestic market	104.8	- 0.1	+ 0.5	+ 1.7
<i>Euro zone</i>	104.2	0.0	+ 0.8	+ 2.3
<i>Non-euro zone</i>	105.3	- 0.1	+ 0.2	+ 1.5

(a) Data are provisional and subject to revisions.

The services producer price index (SPPI) measures quarterly changes in the prices received for services provided by enterprises to other enterprises and Government. This means the SPPI covers what are commonly known as business to business transactions. thus leaving out sales to consumers.

The index is chained based. namely the basket of services and the weighting system are annually updated. The quarterly index for the current year is calculated with reference to the last quarter of the previous year (base period) and subsequently chained over the period chosen as reference period (2010=100) in order to be able to measure price trends over a period of time of more than a year. The index is calculated according to Ateco 2007 classification (the Italian edition of Nace Rev. 2).

In quarter I 2017 the total services producer price index decreased by 0.6% with respect to the previous quarter and by 0.3% compared with the same quarter of 2016.

SERVICES PRODUCER PRICE INDEX (BASE 2010). I quarter 2017

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year
		I quarter 2017	I 2017 IV 2016	I 2017 I 2016
Total index	95.7	-0.6	-0.3	

For more details please refer to the Italian version

Time series are available at: <http://dati.istat.it/?lang=en>

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Services producer prices

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