



Welfare



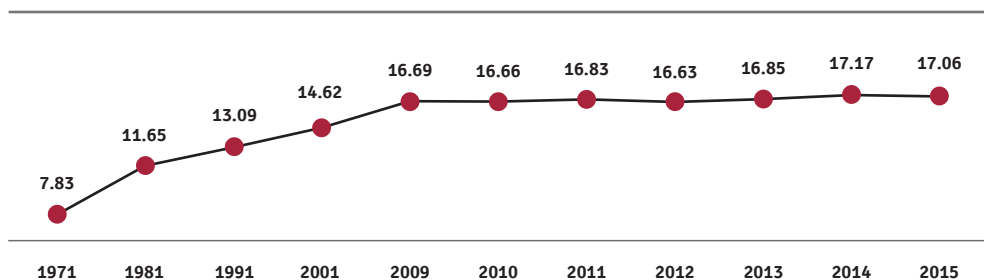
PENSIONS

Year 2015

	Disability, old age and length of service, survivors ⁷	Compensatory	Assistance	Total
Number (thousands)	17,963	768	4,364	23,095
Total amounts (millions of euros)	253,565	4,402	22,315	280,282
Average yearly amount (euros)	14,116	5,732	4,939	12,136
Expenditure/Gdp	15.44	0.27	1.36	17.06
Retirement rate	29.55	1.26	7.18	37.99
Relative benefit index	52.25	21.22	18.93	44.92

TOTAL EXPENDITURE FOR PENSIONS

Years 1971-2015



PENSIONERS AND AVERAGE ANNUAL GROSS PENSION INCOMES BY GEOGRAPHICAL AREA

Years 2014 and 2015

Geographical area	2014		2015	
	Number	Average income (euro)	Number	Average income (euro)
North	7,626,587	18,257	7,593,559	18,599
Centre	3,176,296	18,573	3,157,400	18,843
South and the Islands	5,024,688	15,385	5,010,667	15,569
ITALY*	15,827,571	17,409	15,761,626	17,685

* the total does not include pensioners residing abroad and a few cases for which it was not possible to identify the residence

GLOSSARY

DISABILITY, OLD AGE, LENGTH OF SERVICE AND SURVIVORS' PENSIONS: paid in case of impaired work abilities; due to age limits or at the end of a full insurance career; to survivors in case of death of the pensioner or insured person provided that all insurance and contribution requirements are met.

COMPENSATORY PENSIONS: indemnities paid by reason of impairment or death (to survivors in this case) caused by an event occurred on the job.

SOCIAL ASSISTANCE PENSIONS: include non-contributory pensions, social allowances, pensions for the blind and partially-sighted, for the deaf and the invalid and war.

RETIREMENT RATE: per cent ratio of pensions to resident population on 31 December of the reference year.

RELATIVE BENEFIT INDEX: per cent ratio of average amount of pension to Gdp per inhabitant.