

Foreign trade with non-EU countries

March 2017

Istat presents preliminary data on Italy's foreign trade with non-EU countries in March 2017. The results of the survey on total foreign trade in March 2017 will be disseminated on coming 17 May.

In March 2017 exports to non-EU countries increased by 15.1% and imports increased by 19.1% compared with the same month of the previous year. The trade balance showed a surplus of 4,143 million euro compared with a 4,033 million euro surplus in the same month of 2016.

In March 2017, in seasonally-adjusted terms, exports increased by 6.5% and imports increased by 0.5% compared with February 2017. Over the last three months, seasonally-adjusted data showed a 4.7% increase in outgoing flows and a 6.7% increase in incoming flows in comparison with the previous three months.

In the period January-March 2017 exports to non-EU countries increased by 12.4% and imports increased by 17.8% compared with the same period of 2016. The trade balance registered a surplus of 4,968 million euro compared to the surplus of 6,153 million euro in the same period of 2016. Excluding energy, the trade balance presented a surplus of 13,823 million euro (Table 3) compared with a 11,674 million euro surplus in January-March 2016.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. March 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euros		Percentage changes		Millions of euros	Percentage changes	
	Mar.2017	Jan.-Mar.17	<u>Mar.17</u> Mar.16	<u>Jan.-Mar.17</u> Jan.-Mar.17	Mar.2017	<u>Mar.17</u> Feb.17	<u>Jan.-Mar.17</u> Oct.-Dec.16
Exports	18,698	47,109	15.1	12.4	17,021	6.5	4.7
Imports	14,556	42,141	19.1	17.8	13,622	0.5	6.7
Trade balance	4,143	4,968			3,399		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. March 2017

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Mar.17 Mar.16	Jan.-Mar.17 Jan.-Mar.17		Mar.17 Mar.16	Jan.-Mar.17 Jan.-Mar.17	Mar.2017	Jan.-Mar.17
European non-EU countries	10.4	15.4	10.2	9.7	12.6	17.6	674	522
<i>Russian Fed.</i>	1.6	21.2	26.8	2.9	-10.8	18.4	-277	-1,536
<i>Switzerland</i>	4.6	12.2	6.5	2.9	19.9	12.1	722	1,739
<i>Turkey</i>	2.3	11.8	3.0	2.0	26.0	24.8	107	67
North Africa	3.0	15.0	9.1	2.9	57.8	39.4	40	-511
Other African countries	1.2	14.5	10.3	1.7	-3.2	10.2	-111	-387
North America	9.7	11.6	14.2	4.2	33.8	15.3	2,682	6,396
<i>United States</i>	8.9	10.9	14.6	3.8	42.2	15.9	2,383	5,911
Central and South America	3.1	22.1	15.5	2.4	5.5	7.9	447	901
Middle Eastern countries	4.8	6.7	0.6	3.7	63.1	74.6	252	118
Other Asian countries	10.0	20.6	18.9	14.4	8.4	5.7	-421	-3,478
<i>China</i>	2.7	32.3	33.1	7.5	3.0	0.9	-1,001	-4,230
<i>Japan</i>	1.4	18.0	15.2	1.1	13.8	3.1	192	586
<i>India</i>	0.8	11.7	10.2	1.2	32.6	25.7	-196	-610
Oceania and other territories	1.9	16.7	14.3	0.5	12.6	18.1	580	1,408
OPEC	5.0	-3.2	-7.5	5.1	62.1	56.9	-416	-1,518
MERCOSUR	1.2	23.4	18.5	1.3	15.2	10.1	36	67
ASEAN	1.7	31.1	27.9	2.2	8.8	12.7	11	-300
TOTAL	44.1	15.1	12.4	39.5	19.1	17.8	4,143	4,968

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. March 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Mar.17 Mar.16	Jan.-Mar.17 Jan.-Mar.17		Mar.17 Mar.16	Jan.-Mar.17 Jan.-Mar.17	Mar.2017	Jan.-Mar.17
Consumer goods	13.7	18.1	12.2	11.7	10.4	5.2	1,643	3,079
- <i>consumer durables</i>	2.9	15.6	5.6	1.4	13.8	5.8	789	1,592
- <i>consumer non durables</i>	10.8	18.9	14.0	10.2	10.0	5.1	854	1,487
Capital goods	17.3	13.5	11.9	7.6	15.4	12.9	4,804	10,535
Intermediate goods	11.7	11.3	7.6	11.4	13.8	7.3	576	208
Energy	1.5	42.3	60.2	8.7	44.3	60.4	-2,881	-8,855
Total (except energy)	42.7	14.3	10.8	30.7	12.9	7.7	7,024	13,823
TOTAL	44.1	15.1	12.4	39.5	19.1	17.8	4,143	4,968

(a) Calculated on 2016 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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