

## Foreign Trade and Import prices

February 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to February 2017.

- In February 2017 seasonally-adjusted data, compared to January 2017, decreased by 2.0% for outgoing flows while increased by 1.3% for incoming flows. The decrease of exports is the result of an increase for EU countries (+0.3%) and a decrease for non EU countries (-4.7%). The increase of imports is the result of an increase for EU countries (+2.5%) and a drop for non EU countries (-0.4%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 3.7% for exports and of 5.6% for imports.
- In February 2017, compared with the same month of the previous year, exports and imports increased (+2.3% and +9.1% respectively). Outgoing flows increased by 1.3% for EU countries and by 3.6% for non EU countries. Incoming flows increased by 7.3% for EU area and by 11.9% for non EU area. The trade balance in February amounted to +1.9 billion Euros (+0.2 billion Euros for EU area and +1,7 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. February 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Feb. 2017	Jan.-Feb. 2017	Feb. 17 Feb. 16	Jan.-Feb. 17 Jan.-Feb. 16	Feb. 2017	Feb. 17 Gen. 17	Dec. 16-Feb. 17 Sep.-Nov. 16	
<b>TOTAL</b>								
Exports	34,871	66,557	2.3	7.2	36,137	-2.0	3.7	
Imports	32,987	65,248	9.1	12.2	33,210	1.3	5.6	
Trade balance	1,884	1,309			2,927			
<b>EU COUNTRIES</b>								
Exports	19,918	38,146	1.3	4.8	20,184	0.3	2.7	
Imports	19,749	37,663	7.3	8.8	19,662	2.5	2.5	
Trade balance	168	483			522			
<b>NON-EU COUNTRIES</b>								
Exports	14,954	28,411	3.6	10.6	15,953	-4.7	4.9	
Imports	13,238	27,585	11.9	17.1	13,548	-0.4	10.4	
Trade balance	1,716	825			2,405			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. February 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb. 17 Feb. 16	Jan.-Feb. 17 Jan.-Feb. 16		Feb. 17 Feb. 16	Jan.-Feb. 17 Jan.-Feb. 16	Feb. 2017	Jan.-Feb. 2017
Consumer goods	32.2	0.9	4.7	30.2	3.8	3.0	1,932	3,116
- consumer durables	6.0	-1.8	-0.1	3.7	0.8	-0.5	1,016	1,587
- consumer non durables	26.2	1.6	5.8	26.5	4.3	3.4	916	1,529
Capital goods	34.2	-0.3	6.0	26.7	6.9	9.8	2,792	5,220
Intermediate goods	31.1	2.0	6.3	33.0	4.1	9.6	-68	-1,009
Energy	2.5	75.6	75.6	10.1	57.0	59.9	-2,772	-6,019
Total (except energy)	97.5	0.9	5.7	89.9	4.8	7.4	4,656	7,327
<b>TOTAL</b>	<b>100.0</b>	<b>2.3</b>	<b>7.2</b>	<b>100.0</b>	<b>9.1</b>	<b>12.2</b>	<b>1,884</b>	<b>1,309</b>

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. February 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb. 17 Feb. 16	Jan.-Feb. 17 Jan.-Feb. 16		Feb. 17 Feb. 16	Jan.-Feb. 17 Jan.-Feb. 16	Feb. 2017	Jan.-Feb. 2017
<b>EU COUNTRIES</b>	<b>55.9</b>	<b>1.3</b>	<b>4.8</b>	<b>60.5</b>	<b>7.3</b>	<b>8.8</b>	<b>168</b>	<b>483</b>
EMU19:	41.0	1.4	4.8	47.7	8.2	9.5	-956	-1,578
Austria	2.1	-1.9	5.5	2.3	8.0	14.9	-37	-51
Belgium	3.2	-11.9	-4.7	4.9	3.6	-3.1	-472	-883
France	10.5	-1.7	2.3	8.9	8.3	8.0	808	1,677
Germany	12.6	1.8	5.5	16.3	7.8	10.3	-715	-1,185
Netherlands	2.3	-2.2	-3.2	5.5	9.7	13.3	-971	-1,903
Spain	5.0	9.8	11.0	5.3	10.5	14.9	6	118
Poland	2.7	8.5	13.0	2.4	9.3	5.5	200	408
United Kingdom	5.4	-3.3	1.7	3.0	1.5	7.5	865	1,668
Czech Republic	1.3	3.6	6.8	1.7	-9.5	3.3	-51	-179
Romania	1.6	6.0	6.4	1.7	2.0	1.6	22	20
<b>NON-EU COUNTRIES</b>	<b>44.1</b>	<b>3.6</b>	<b>10.6</b>	<b>39.5</b>	<b>11.9</b>	<b>17.1</b>	<b>1,716</b>	<b>825</b>
European non-EU countries	10.4	4.7	6.9	9.7	14.8	20.6	213	-152
Russian Federation	1.6	25.4	31.2	2.9	33.2	38.5	-470	-1,258
Switzerland	4.6	0.2	3.2	2.9	5.7	7.9	557	1,017
Turkey	2.3	-9.4	-2.2	2.0	19.3	24.1	15	-41
North Africa	3.0	-4.4	5.4	2.9	32.9	31.7	-233	-551
Other African countries	1.2	-7.7	7.9	1.7	8.9	19.3	-158	-276
North America	9.7	3.0	16.1	4.2	1.4	5.6	1,890	3,714
United States	8.9	3.7	17.4	3.8	-3.9	2.1	1,773	3,527
Central and South America	3.1	3.8	11.5	2.4	8.0	9.3	274	454
Middle Eastern countries	4.8	-6.4	-3.0	3.7	53.6	81.3	222	-134
Other Asian countries	10.0	11.1	17.8	14.4	1.5	4.5	-934	-3,056
China	2.7	31.5	33.7	7.5	-0.9	-0.1	-1,392	-3,229
Japan	1.4	1.9	13.7	1.1	-12.0	-2.5	231	395
India	0.8	8.1	9.2	1.2	38.5	22.0	-231	-415
Oceania and other territories	1.9	8.6	12.8	0.5	26.2	21.0	440	827
OPEC	5.0	-20.6	-9.9	5.1	54.9	54.1	-458	-1,101
MERCOSUR	1.2	9.0	15.6	1.3	1.9	7.3	39	32
ASEAN	1.7	6.3	25.9	2.2	10.7	14.7	-63	-311
<b>TOTAL</b>	<b>100.0</b>	<b>2.3</b>	<b>7.2</b>	<b>100.0</b>	<b>9.1</b>	<b>12.2</b>	<b>1,884</b>	<b>1,309</b>

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. February 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Feb. 2017	Feb. 2017	<u>Feb. 17</u> Feb. 16	<u>Jan.-Feb. 17</u> Jan.-Feb. 16	<u>Feb. 17</u> Feb. 16	<u>Jan.-Feb. 17</u> Jan.-Feb. 16
<b>TOTAL</b>						
Exports	121.2	102.3	5.3	5.6	-2.9	1.5
Imports	108.4	99.4	8.3	7.5	0.7	4.3
<b>EU COUNTRIES</b>						
Exports	119.5	102.3	5.2	4.9	-3.8	-0.1
Imports	111.7	104.6	5.4	4.6	1.9	4.0
<b>NON-EU COUNTRIES</b>						
Exports	123.4	102.5	5.5	6.4	-1.8	4.0
Imports	103.8	93.0	12.7	11.4	-0.7	5.1

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In February 2017 the total import price index increased by 0.4 % compared to the previous month (the index increased by 0.4% for the euro zone and by 0.5% for the non-euro zone); the total twelve-month rate of change increased by 5.7% (respectively increased by 1.4% for the euro zone and by 9.5% for the non-euro zone).

The quarterly total index increased by 2.2% compared with the previous period, by 0.3% for the euro zone and by 3.7% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). February 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Feb. 17</u> Gen. 17	<u>Dec. 16-Feb. 17</u> Sep.-Nov. 16	<u>Feb. 17</u> Feb. 16	<u>Jan.-Feb. 17</u> Jan.-Feb. 16
<b>TOTAL INDEX</b>	<b>100.6</b>	<b>0.4</b>	<b>2.2</b>	<b>5.7</b>	<b>5.2</b>
Euro zone	100.0	0.4	0.3	1.4	0.9
Non-euro zone	101.1	0.5	3.7	9.5	9.0

(a) Data are provisional and subject to revisions

## **For more detailed information please refer to the Italian version**

Date of previous release: March 17<sup>th</sup> 2017

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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