February 24, 2016

Industrial turnover and new orders

December 2015

The industrial turnover index measures the monthly evolution of sales by industrial enterprises at current prices. The new orders index is an indicator of the value of future deliveries of products (and services directly linked to these products) to be provided by industrial producers. Since January 2013 the indices are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In December 2015 the seasonally adjusted turnover index decreased by 1.6% compared to the previous month (-1.7% in domestic market and -1.4% in non-domestic market). The percentage change of the average of the last three months compared to the previous three months was -0.1% (-0.3% in domestic market and +0.6% in non-domestic market).

In December 2015 the seasonally adjusted industrial new orders index decreased by 2.8% compared with November 2015 (-4.8% in domestic market and +0.2% in non-domestic market). The percentage change of the average of the last three months compared to the previous three months was +1.4% (+1.7% in domestic market and +1.0% in non-domestic market).

With respect to the same month of the previous year the calendar adjusted industrial turnover index decreased by 3.0% (calendar working days being 21 versus 20 days in December 2014).

In December 2015 the unadjusted industrial new orders index increased by 1.5% with respect to the same month of the previous year.

In December 2015 the seasonally adjusted volume turnover index (only for the manufacture sector) decreased by -1.1% compared with November 2015.

INDUSTRIAL TURNOVER AND NEW ORDERS INDICES (BASE 2010=100) – December 2015

	Seasonally adjusted			**Calendar adjusted** (a)			**Unadjusted**		
	Index	**Percentage changes**		**Index**	**Percentage changes**		**Index**	**Percentage changes**	
	Dec 15	**Dec 15 / Nov 15**	**Oct-Dec 15 / Jul- Sep 15**	**Dec 15**	**Dec 15 / Dec 14**	**Jan-Dec 15 / Jan-Dec 14**	**Dec 15**	**Dec 15 / Dec 14**	**Jan-Dec 15 / Jan-Dec 14**
Turnover index	96.6	-1.6	-0.1	98.4	-3.0	+0.2	100.9	+0.2	+1.0
Domestic market	88.0	-1.7	-0.3	90.1	-2.7	-0.2	92.2	+0.1	+0.5
Non-domestic market	118.4	-1.4	+0.6	119.5	-3.2	+1.2	122.9	+0.3	+2.1
New orders index	98.6	-2.8	+1.4	-	-	-	101.0	+1.5	+5.2
Domestic market	89.3	-4.8	+1.7	-	-	-	90.0	+7.9	+8.6
Non-domestic market	115.4	+0.2	+1.0	-	-	-	120.9	-6.1	+0.7

(a) New orders indices are not calendar adjusted because these effects are not statistically relevant.

For more details please refer to the Italian version

Time series are available at: http://dati.istat.it/?lang=en
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