

## Foreign Trade

December 2015

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to December 2015. The results of the flash estimates on extra-EU trade for December 2015 have been disseminated on January 25.

- Compared to the previous month, exports in December decreased by 2.2%, reflecting a growth in sales for non-European countries (+0.9%) and a fall for European markets (-4.7%). The fall in imports (-3.5%) is due to the decrease in purchases for both European countries (-3.8%) and non-European countries (-3.0%). In the quarter (October-December 2015), exports' increase (+1.2%) is mainly due to a rise in sales to non-EU countries (+1.6%). The fall in imports (-0.6%) is due to a reduction of purchases of goods from EU markets (-0.5%) and non-EU markets (-0.6%).
- In December 2015, compared with the same month of the previous year, exports' increase (+3.0%) reflected a growth in sales for both EU (+2.0%) and non-EU markets (+4.1%). The growth of imports (+2.6%) is mainly due to an increase of purchases by EU countries (+4.2%). In December, trade balance amounted to +6.0 billion euros: +0.1 billion for EU countries and +5.9 billion for non-EU countries. Net of energy products, the balance was +8.5 billion euros (Table 2).

Table 1 – Exports, imports and trade balance. December 2015

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec. 2015	Jan.-Dec. 2015	Dec. 15 Dec. 14	Jan.-Dec. 15 Jan.-Dec. 14	Dec. 2015	Dec. 15 Nov. 15	Oct.-Dec. 15 Jul.-Sep. 15
<b>TOTAL</b>							
Exports	34,389	413,761	3.0	3.7	34,337	-2.2	1.2
Imports	28,368	368,573	2.6	3.3	29,752	-3.5	-0.6
Trade balance	6,022	45,187			4,585		
<b>EU COUNTRIES</b>							
Exports	17,202	227,163	2.0	3.8	18,713	-4.7	0.9
Imports	17,097	215,639	4.2	5.8	17,537	-3.8	-0.5
Trade balance	105	11,524			1,176		
<b>NON-EU COUNTRIES</b>							
Exports	17,187	186,598	4.1	3.6	15,624	0.9	1.6
Imports	11,270	152,935	0.2	-0.1	12,215	-3.0	-0.6
Trade balance	5,917	33,663			3,409		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. December 2015

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 15 Dec. 14	Jan.-Dec. 15 Jan.-Dec. 14		Dec. 15 Dec. 14	Jan.-Dec. 15 Jan.-Dec. 14	Dec. 2015	Jan.-Dec. 2015
Consumer goods	31.7	4.6	4.9	28.5	6.4	6.6	2,218	23,904
- consumer durables	6.0	4.8	6.5	3.2	3.8	15.2	1,099	12,348
- consumer non durables	25.7	4.6	4.5	25.4	6.7	5.5	1,119	11,556
Capital goods	33.0	4.4	6.0	22.0	10.2	14.0	5,082	49,761
Intermediate goods	31.7	1.5	1.8	33.1	1.3	4.5	1,243	5,080
Energy	3.7	-13.4	-10.5	16.3	-15.4	-19.8	-2,521	-33,558
Total (except energy)	96.3	3.6	4.3	83.7	5.7	7.7	8,542	78,746
<b>Total</b>	<b>100.0</b>	<b>3.0</b>	<b>3.7</b>	<b>100.0</b>	<b>2.6</b>	<b>3.3</b>	<b>6,022</b>	<b>45,187</b>

(a) Calculated on 2014 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. December 2015

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 15 Dec. 14	Jan.-Dec. 15 Jan.-Dec. 14		Dec. 15 Dec. 14	Jan.-Dec. 15 Jan.-Dec. 14	Dec. 2015	Jan.-Dec. 2015
<b>EU countries</b>	<b>54.9</b>	<b>2.0</b>	<b>3.8</b>	<b>57.1</b>	<b>4.2</b>	<b>5.8</b>	<b>105</b>	<b>11,524</b>
EMU19:	40.4	0.9	3.2	45.4	3.2	5.1	-986	-4,155
Austria	2.1	4.9	1.5	2.3	2.2	1.2	-11	185
Belgium	3.3	-2.8	10.6	4.2	23.8	13.7	-304	-2,559
France	10.5	-4.5	1.2	8.6	4.2	4.1	736	10,453
Germany	12.6	4.2	1.7	15.2	3.0	4.4	-720	-5,783
Netherlands	2.4	-4.4	2.3	5.8	-7.0	-0.8	-1,055	-11,044
Spain	4.5	11.5	10.1	4.8	10.4	6.7	125	1,457
Poland	2.6	2.6	5.1	2.0	26.4	18.6	90	2,317
United Kingdom	5.2	1.0	7.3	2.9	5.8	2.8	868	11,897
Czech Republic	1.2	5.3	8.0	1.4	16.0	15.5	-53	-552
Romania	1.6	16.6	6.0	1.7	2.9	4.5	54	367
<b>Non-EU countries</b>	<b>45.1</b>	<b>4.1</b>	<b>3.6</b>	<b>42.9</b>	<b>0.2</b>	<b>-0.1</b>	<b>5,917</b>	<b>33,663</b>
European non-EU countries	11.8	-6.7	-4.8	11.5	-4.5	-5.4	866	5,966
Russian Federation	2.4	-16.7	-25.2	4.8	-19.3	-17.5	-331	-7,151
Switzerland	4.8	-5.5	1.0	2.9	12.8	4.3	768	8,393
Turkey	2.4	-9.3	2.8	1.6	7.3	15.8	283	3,385
North Africa	3.5	1.7	-6.4	3.8	-24.6	-15.8	464	1,567
Other African countries	1.6	-19.3	-7.9	2.1	26.2	0.4	-39	-1,908
North America	8.2	18.6	20.8	4.2	-1.2	4.6	2,237	24,019
United States	7.5	18.4	20.9	3.5	6.4	13.8	2,066	21,794
Central and South America	3.5	-1.2	-1.0	2.7	12.2	-0.3	512	4,288
Middle Eastern countries	5.0	4.6	8.4	4.7	-10.1	-8.3	1,126	6,312
Other Asian countries	9.8	6.8	4.1	13.5	9.1	10.2	28	-12,348
China	2.6	-8.1	-0.7	7.0	6.4	12.3	-1,211	-17,736
Japan	1.3	19.9	3.0	0.8	14.8	15.5	300	2,395
India	0.8	-2.9	10.3	1.2	3.7	-4.1	78	-650
Oceania and other territories	1.8	24.9	3.5	0.5	7.6	2.9	722	5,766
OPEC	5.7	-3.5	-1.3	5.8	-19.8	-12.3	1,074	4,407
MERCOSUR	1.7	-25.7	-14.7	1.3	-4.3	4.3	147	865
DAE	3.8	9.3	3.6	1.8	7.4	17.7	987	8,323
ASEAN	1.8	17.0	-0.1	1.9	-14.2	10.3	279	-523
<b>Total</b>	<b>100.0</b>	<b>3.0</b>	<b>3.7</b>	<b>100.0</b>	<b>2.6</b>	<b>3.3</b>	<b>6,022</b>	<b>45,187</b>

(a) Calculated on 2014 total foreign trade.

Table 4 - Index unit values and volume. December 2015

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Dec. 2015	Dec. 2015	<u>Dec. 15</u> Dec. 14	<u>Jan.-Dec. 15</u> Jan.-Dec. 14	<u>Dec. 15</u> Dec. 14	<u>Jan.-Dec. 15</u> Jan.-Dec. 14
<b>TOTAL</b>						
Exports	117.6	104.0	2.7	1.8	0.3	1.9
Imports	102.2	90.7	-4.5	-3.5	7.5	7.1
<b>EU COUNTRIES</b>						
Exports	115.8	91.2	1.5	1.0	0.6	2.8
Imports	108.2	93.5	0.5	0.5	3.8	5.3
<b>NON-EU COUNTRIES</b>						
Exports	120.0	121.1	4.0	2.9	0.1	0.7
Imports	94.4	87.1	-11.0	-8.3	12.5	9.0

**For more detailed information please refer to the Italian version**

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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