

Annual National Accounts 2014

The National Institute of Statistics releases the estimates of Gross Domestic Product (GDP) and General Government debt in accordance with the definitions of the European System of Accounts (ESA 2010) and Council Regulation (EC) n. 549/2013.

In 2014, GDP at current prices increased by 0.4% (to 1,616,048 million euro) compared with the previous year.

The chain-link volume measure of GDP decreased by -0.4%, after falling by -1.7% in 2013.

The decrease in GDP was due to a contraction in Gross fixed capital formation (-3.3%) while Final consumption expenditure resulted unchanged (0.0%). Imports increased by 1.8% and export by 2.7%.

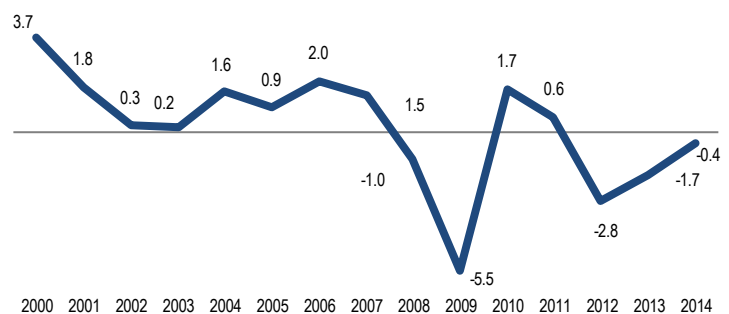
General Government net borrowing was -49,015 million euro (-3.0% of GDP), comparing with -2.9% of GDP in the previous year, while General Government debt went up to 2,134,947 million euro (132.1% of GDP).

GDP AND EXPENDITURE COMPONENTS

Year 2014. Million euro (current prices, chain-linked volumes reference year 2010)

AGGREGATES	Current prices	Percentage changes 2014/2013	Chained volumes	Percentage changes 2014/2013
Gross Domestic Product at market prices	1,616,048	0.4	1,537,258	-0.4
Imports	423,302	-0.7	400,108	1.8
Final Consumption Expenditure	1,297,609	0.3	1,231,538	0.0
- Households final consumption expenditure	974,191	0.5	909,569	0.3
- Government final consumption expenditure	314,496	-0.4	313,864	-0.9
- NPISH final consumption expenditure	8,922	0.3	8,463	-0.3
Gross Fixed Capital Formation	271,153	-3.3	259,094	-3.3
Changes in inventories	-6,499	-	-	-
Acquisitions less disposals of valuables	2,438	1.5	1,975	3.7
Exports	474,648	2.3	448,899	2.7

GDP GROWTH
Chain-link volumes
Years 2000-2014

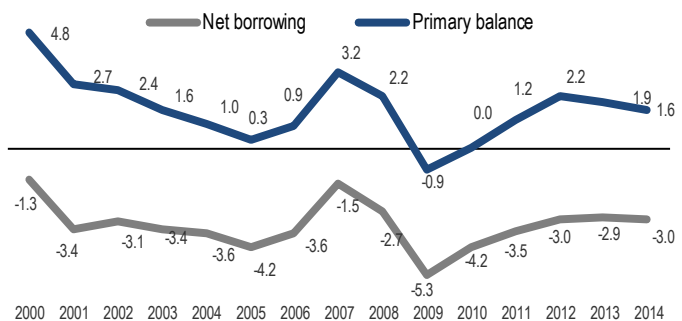


GENERAL GOVERNMENT ANNUAL ACCOUNT. Year 2014

Main ratios	2014
Net lending (+) or Net borrowing (-) / GDP	-3.0
Net lending (+) or Net borrowing (-) net of interest / GDP	1.6
Tax burden	43.5
Current revenue / GDP	47.7
Total revenue / GDP	48.1
Current expenditure / GDP	47.5
Current expenditure net interests / GDP	46.5
Total expenditure / GDP	51.1

GENERAL GOVERNMENT BALANCES

Years 2000-2014 (% of GDP)



For more details please refer to the Italian version

Annual national accounts are available at <http://dati.istat.it/>

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