

Foreign Trade

December 2014

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to December 2014. The results of the flash estimates on extra-EU trade for December 2014 have been disseminated on January 23rd.

Compared to the previous month, the percentage change of exports in December increased by +2.6% reflecting a growth in sales for both European (+2.1%) and non-European markets (+3.2%). The fall in imports (-1.6%) is due to the decrease in purchases by non-European countries (-3.7%). In the quarter (October-December 2014), exports' increase (+2.1%) is mainly due to a rise in sales to EU countries (+2.4%). The fall in imports (-0.8%) is mainly due to a reduction of purchases of goods from non-EU countries (-0.9%).

In December 2014, compared with the same month of the previous year, exports increased by 6.3% and was due to a growth in sales for both EU (+7.3%) and non-EU markets (+5.2%). The fall of imports (-1.3%) is the synthesis of an increase of purchases by EU (+4.6%) and a decrease by non-EU countries (-8.7%). In December, trade balance amounted to +5,756 million euros: +506 million for EU countries and +5,249 million for non-EU countries. Net of energy products, the balance was +8,748 billion euros (Table 2).

TABLE 1 – EXPORTS, IMPORTS AND TRADE BALANCE. DECEMBER 2014

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec.2014	Jan.-Dec.2014	Dec.14 Dec.13	Jan.-Dec.14 Jan.-Dec.13	Dec.2014	Dec.14 Nov.14	Oct.-Dec.14 Jul.-Sep.14
TOTAL							
Exports	33,332	397,951	6.3	2.0	34,302	2.6	2.1
Imports	27,577	355,055	-1.3	-1.6	29,149	-1.6	-0.8
Trade balance	5,756	42,897			5,153		
EU COUNTRIES							
Exports	16,807	217,676	7.3	3.7	18,741	2.1	2.4
Imports	16,300	202,836	4.6	1.3	16,914	0.1	-0.7
Trade balance	506	14,840			1,827		
NON-EU COUNTRIES							
Exports	16,526	180,275	5.2	-0.1	15,561	3.2	1.8
Imports	11,276	152,219	-8.7	-5.4	12,235	-3.7	-0.9
Trade balance	5,249	28,056			3,326		

TABLE 2 – EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. DECEMBER 2014

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec.14 Dec.13	Jan.-Dec.14 Jan.-Dec.13		Dec.14 Dec.13	Jan.-Dec.14 Jan.-Dec.13	Dec.2014	Jan.-Dec.2014
Consumer goods	31.0	9.8	3.7	27.3	9.0	3.1	2,231	24,017
- consumer durables	6.0	5.2	2.0	2.9	17.8	8.6	1,037	12,446
- consumer non durables	25.1	10.9	4.1	24.4	8.0	2.4	1,193	11,571
Capital goods	32.3	10.5	4.5	20.5	10.7	5.2	5,314	53,774
Intermediate goods	32.3	4.7	0.0	32.4	2.5	1.0	1,204	8,230
Energy	4.4	-32.4	-14.4	19.9	-31.5	-19.5	-2,993	-43,124
Total (except energy)	95.6	8.5	2.7	80.1	7.1	2.8	8,748	86,021
Total	100.0	6.3	2.0	100.0	-1.3	-1.6	5,756	42,897

(a) Calculated on 2013 total foreign trade.

TABLE 3 – EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. DECEMBER 2014

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec.14 Dec.13	Jan.-Dec.14 Jan.-Dec.13		Dec.14 Dec.13	Jan.-Dec.14 Jan.-Dec.13	Dec.2014	Jan.-Dec.2014
EU countries	53.8	7.3	3.7	55.4	4.6	1.3	506	14,840
EMU18:	39.8	6.9	2.7	44.3	3.4	0.3	-586	-775
<i>Austria</i>	2.2	-4.1	-2.1	2.5	-8.2	-4.4	-49	-134
<i>Belgium</i>	2.9	22.5	15.7	4.2	5.0	0.6	-23	-1,896
<i>France</i>	10.8	10.6	-0.7	8.5	3.2	0.4	989	11,367
<i>Germany</i>	12.4	1.6	3.3	14.8	2.2	2.5	-773	-4,559
<i>Netherlands</i>	2.3	14.2	2.3	5.7	0.9	-5.1	-969	-10,345
<i>Spain</i>	4.4	8.5	4.6	4.5	9.0	4.1	108	924
Poland	2.4	8.6	9.9	1.8	11.9	8.0	232	3,163
United Kingdom	5.0	14.5	6.6	2.7	11.8	4.1	907	10,831
Czech Republic	1.1	12.6	9.3	1.2	7.0	9.1	-14	-215
Romania	1.5	-5.6	3.1	1.4	17.3	10.5	-1	457
Non-EU countries	46.2	5.2	-0.1	44.6	-8.7	-5.4	5,249	28,056
European non-EU countries	13.0	1.8	-7.2	12.1	-27.3	-8.3	1,027	6,862
<i>Russian Federation</i>	2.8	-10.5	-11.6	5.6	-47.2	-20.0	-348	-6,641
<i>Switzerland</i>	5.2	7.7	-6.4	2.9	-10.3	-1.0	923	8,540
<i>Turkey</i>	2.6	15.6	-3.3	1.5	17.4	3.6	409	4,050
North Africa	3.8	-21.1	-4.7	5.3	-11.4	-28.7	174	358
Other African countries	1.5	37.4	8.9	2.1	-27.2	-1.7	211	-1,382
North America	7.7	13.6	9.4	3.6	16.9	13.9	1,685	17,936
<i>United States</i>	6.9	13.8	10.2	3.2	12.0	8.3	1,647	17,307
Central and South America	3.7	0.0	-4.6	2.5	-3.0	6.0	616	4,405
Middle Eastern countries	5.1	11.6	-0.6	5.6	-5.5	-17.9	870	3,289
Other Asian countries	9.5	8.9	4.7	12.8	7.3	4.2	105	-8,975
<i>China</i>	2.5	14.1	6.6	6.4	16.7	8.6	-1,008	-14,560
<i>Japan</i>	1.5	1.2	-10.9	0.7	-7.0	5.4	243	2,659
<i>India</i>	0.8	17.5	2.3	1.1	-19.6	4.6	99	-1,118
Oceania and other territories	1.9	4.3	-1.7	0.5	-3.2	-1.3	562	5,565
OPEC	6.0	4.6	-2.6	8.1	-15.1	-29.4	813	2,201
MERCOSUR	1.8	-1.8	-7.2	1.3	-0.4	0.8	304	2,044
DAE	3.6	8.4	9.6	1.7	5.6	4.1	898	8,928
ASEAN	1.7	-7.9	5.1	1.8	19.8	5.3	83	204
Total	100.0	6.3	2.0	100.0	-1.3	-1.6	5,756	42,897

(a) Calculated on 2013 total foreign trade.

TABLE 3 – INDES UNIT VALUES AND VOLUME. DECEMBER 2014

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Dec.2014	Dec.2014	<u>Dec.14</u> Dec.13	<u>Jan.-Dec.14</u> Jan.-Dec.13	<u>Dec.14</u> Dec.13	<u>Jan.-Dec.14</u> Jan.-Dec.13
TOTAL						
Exports	114.8	103.3	0.8	1.4	5.4	0.6
Imports	107.5	83.8	-3.9	-2.6	2.8	1.0
EU COUNTRIES						
Exports	114.2	90.4	0.5	1.2	6.9	2.6
Imports	108.0	89.3	-0.2	-0.5	4.8	1.8
NON-EU COUNTRIES						
Exports	115.8	120.7	1.0	1.7	4.2	-1.7
Imports	106.7	77.1	-8.2	-5.0	-0.5	-0.4

For more details please refer to the Italian version

Date of previous release: January 20th 2015

Date of next release: March 18th 2015

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons:

Laura Esposito (laesposi@istat.it)

Foreign trade and enterprise international activity

Istat – Italian National Institute of Statistics

Via C. Balbo, 16 - 00184 Rome - Italy

phone +39 06 46733177