

## Quarterly non-financial accounts for General Government

III quarter 2013

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

### Quarterly non-financial accounts for General Government

Items	IIIQ2012 <sup>(1)</sup>	IIIQ2013 <sup>(1)</sup>	IIIQ2013 <sup>(2)</sup>	I-IIIQ2013 <sup>(2)</sup>
			IIIQ2012	I-IIIQ2012
<b>EXPENDITURE</b>				
Compensation of employees	37,761	37,047	-1.9	-1.1
Intermediate consumption	21,425	20,998	-2.0	1.0
Social benefits other than social transfers in kind	72,261	74,339	2.9	2.7
Other current expenditure	21,473	22,151	3.2	2.8
<b>Current expenditure net interest</b>	<b>152,920</b>	<b>154,535</b>	<b>1.1</b>	<b>1.5</b>
Interests	18,624	18,696	0.4	-4.5
<b>Total current expenditures</b>	<b>171,544</b>	<b>173,231</b>	<b>1.0</b>	<b>0.8</b>
Gross fixed capital formation	7,156	7,443	4.0	-2.1
Other capital expenditures	4,011	4,161	3.7	8.1
<b>Total capital expenditures</b>	<b>11,167</b>	<b>11,604</b>	<b>3.9</b>	<b>1.7</b>
<b>Total expenditure</b>	<b>182,711</b>	<b>184,835</b>	<b>1.2</b>	<b>0.9</b>
<b>REVENUE</b>				
Current Taxes on Income, Wealth, etc.	54,546	52,375	-4.0	1.3
Taxes on Production and Imports	56,492	54,970	-2.7	-2.8
Social contributions receivable	53,234	52,347	-1.7	-0.7
Other current revenues	11,724	12,290	4.8	5.7
<b>Total current revenues</b>	<b>175,996</b>	<b>171,982</b>	<b>-2.3</b>	<b>-0.3</b>
Capital taxes	593	270	-54.5	148.4
Other capital revenues	621	792	27.5	47.6
<b>Total capital revenues</b>	<b>1,214</b>	<b>1,062</b>	<b>-12.5</b>	<b>81.4</b>
<b>Total revenue</b>	<b>177,210</b>	<b>173,044</b>	<b>-2.4</b>	<b>0.2</b>
<b>BALANCING ITEMS</b>				
<b>Current balance</b>	<b>4,452</b>	<b>-1,249</b>		
<b>Net lending (+) or Net borrowing (-)</b>	<b>-5,501</b>	<b>-11,791</b>		
<b>Current balance/GDP</b>	<b>1.1</b>	<b>-0.3</b>		
<b>Net lending (+) or Net borrowing (-)/GDP</b>	<b>-1.4</b>	<b>-3.0</b>		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

**For more detailed information please refer to the Italian version**

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