

Quarterly non-financial accounts for General Government

IV quarter 2012

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	IVQ2011 ⁽¹⁾	IVQ2012 ⁽¹⁾	IVQ2012 ⁽²⁾ IVQ2011	I - IVQ2012 ⁽²⁾ I - IVQ2011
EXPENDITURE				
Compensation of employees	51,660	50,518	-2.2	-2.3
Intermediate consumption	26,462	24,606	-7.0	-2.4
Social benefits other than social transfers in kind	91,059	93,105	2.2	2.4
Other current expenditure	29,066	26,777	-7.9	-3.7
Current expenditure net interest	198,247	195,006	-1.6	-0.4
Interests	22,269	23,416	5.2	10.8
Total current expenditures	220,516	218,422	-0.9	0.8
Gross fixed capital formation	10,421	9,211	-11.6	-6.3
Other capital expenditures	3,677	7,261	97.5	9.9
Total capital expenditures	14,098	16,472	16.8	-0.6
Total expenditure	234,614	234,894	0.1	0.7
REVENUE				
Current Taxes on Income, Wealth, etc.	77,912	83,861	7.6	5.0
Taxes on Production and Imports	58,374	60,885	4.3	5.2
Social contributions receivable	66,970	66,886	-0.1	-0.1
Other current revenues	14,026	14,967	6.7	1.0
Total current revenues	217,282	226,599	4.3	3.2
Capital taxes	4,124	261	-93.7	-80.3
Other capital revenues	2,616	2,518	-3.7	14.1
Total capital revenues	6,740	2,779	-58.8	-44.0
Total revenue	224,022	229,378	2.4	2.5
BALANCING ITEMS				
Current balance	-3,234	8,177		
Net lending (+) or Net borrowing (-)	-10,592	-5,516		
Current balance/GDP	-0.8	2.0		
Net lending (+) or Net borrowing (-)/GDP	-2.6	-1.4		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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