

## Quarterly National Accounts

### I quarter 2012

In the first quarter of 2012 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) decreased by 0.8 per cent with respect to the fourth quarter of 2011 and by 1.4 per cent in comparison with the first quarter of 2011.

Compared to the fourth quarter of 2011, final consumption expenditure decreased by 0.6 per cent, gross fixed capital formation by 3.6 per cent; imports and exports decreased by 3.6 per cent and 0.6 per cent respectively.

With respect to the first quarter of 2011, final consumption expenditure decreased by 2.1 per cent, gross fixed capital formation by 7.6 per cent and imports by 9.0 per cent, while exports increased by 1.7 per cent.

#### GDP and expenditure components

(seasonally and calendar adjusted, chain-linked volumes 2005=100). I quarter 2012

AGGREGATE	CHAINED VOLUMES IN MILLION OF EURO	Percentage changes	
		I quarter '12 to IV quarter '11	I quarter '12 to I quarter '11
<b>Gross Domestic Product</b>	351,686	-0.8	-1.4
<b>Imports</b>	94,035	-3.6	-9.0
<b>Final Consumption Expenditure</b>	284,014	-0.6	-2.1
- households final consumption expenditure	209,622	-1.0	-2.4
- NPISH and Government final consumption expenditure	74,449	0.4	-1.2
<b>Gross Fixed Capital Formation</b>	63,389	-3.6	-7.6
- equipment and other products	26,472	-2.0	-7.2
- transport equipment	5,221	-12.5	-15.7
- construction	31,753	-3.3	-6.4
<b>Changes in inventories, including valuables</b>	-	-	-
<b>Exports</b>	101,685	-0.6	1.7

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/>

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Date of next release: 10 September 2012 (II quarter 2012)

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