

Quarterly non-financial accounts for General Government

III quarter 2010

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	Jul-Sept '09 ⁽¹⁾	Jul-Sept '10 ⁽¹⁾	Jul-Sept '10 ⁽²⁾	Jan-Sept '10 ⁽²⁾
			Jul-Sept '09	Jan-Sept '09
EXPENDITURE				
Compensation of employees	39,391	39,517	0.3	0.4
Intermediate consumption	22,371	22,523	0.7	-1.3
Social benefits other than social transfers in kind	68,089	69,695	2.4	2.4
Other current expenditure	22,754	22,977	1.0	1.6
Current expenditure net interest	152,605	154,712	1.4	1.2
Interests	15,665	16,274	3.9	0.3
Total current expenditures	168,270	170,986	1.6	1.1
Gross fixed capital formation	8,410	8,036	-4.4	-11.0
Other capital expenditures	5,824	4,219	-27.6	-28.9
Total capital expenditures	14,234	12,255	-13.9	-18.2
Total expenditure	182,504	183,241	0.4	-0.4
REVENUE				
Current Taxes on Income, Wealth, etc.	51,554	51,922	0.7	-0.6
Taxes on Production and Imports	50,193	52,259	4.1	2.9
Social contributions receivable	52,948	52,788	-0.3	0.0
Other current revenues	11,102	12,147	9.4	3.0
Total current revenues	165,797	169,116	2.0	1.0
Capital taxes	1,170	692	-40.9	-54.9
Other capital revenues	836	861	3.0	24.6
Total capital revenues	2,006	1,553	-22.6	-34.3
Total revenue	167,803	170,669	1.7	0.3
BALANCING ITEMS				
Current balance	-2,473	-1,870		
Net lending (+) or Net borrowing (-)	-14,701	-12,572		
Current balance/GDP	-0.7	-0.5		
Net lending (+) or Net borrowing (-)/GDP	-3.9	-3.2		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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