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### **QUARTERLY NATIONAL ACCOUNTS**

II quarter 2022

In the second quarter of 2022 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) increased by +1.1 per cent to the previous quarter and by 5% in comparison with the second quarter of 2021.

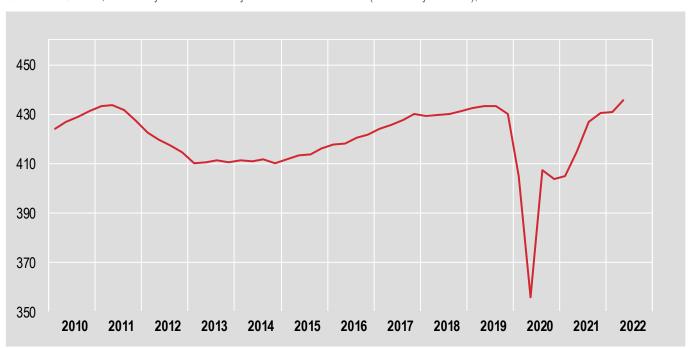
Compared to previous quarter, final consumption expenditure formation increased by 1.6 per cent, gross fixed capital formation by 1.1 per cent, imports increased by 2 per cent and exports by 1.6 per cent.

With respect to the second quarter of 2021, final consumption expenditure increased by +3.7 per cent, gross fixed capital formation by +10.8 per cent, imports by +16.9 per cent, and exports by +11.4 per cent.

The carry-over annual GDP growth for 2022 is equal to +3.6%.

#### **CHART 1. GROSS DOMESTIC PRODUCT**

Q1 2010 - Q2 2022, seasonally and calendar adjusted chain-linked values (reference year 2015), billions of euros





#### CHART 2. GROSS DOMESTIC PRODUCT, QUARTER ON PREVIOUS QUARTER PERCENT CHANGES

Q1 2015 – Q2 2022, chain-linked and seasonally adjusted data (reference year 2015)

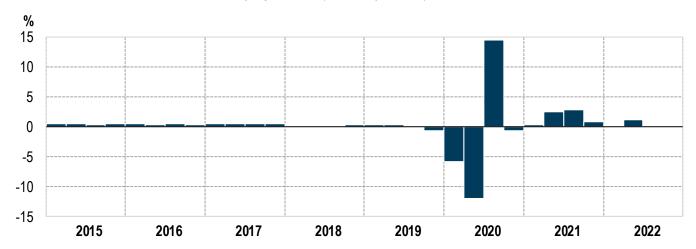
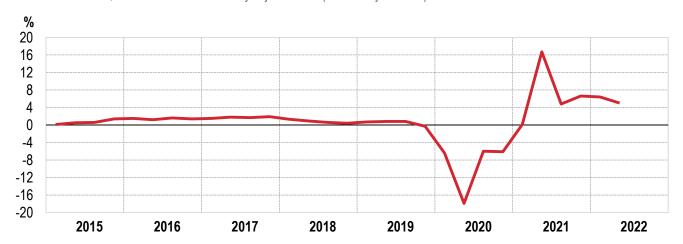


CHART 3. GROSS DOMESTIC PRODUCT, , QUARTER ON SAME QUARTER A YEAR AGO PERCENT CHANGES Q1 2015 – Q2 2022, chain-linked and seasonally adjusted data (reference year 2015)





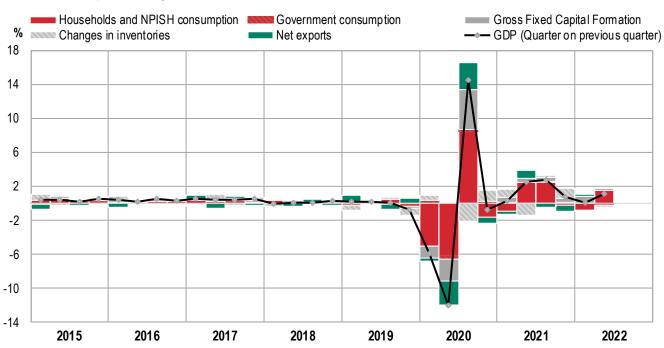
#### TABLE 1. GDP AND EXPENDITURE COMPONENTS

Q2 2022, chain-linked and seasonally adjusted data (reference year 2015) and percent changes.

AGGREGATE	CHAIN-LINKED VALUES IN MILLION OF EURO	PERCENT CHANGES	
		Quarter on previous quarter	Quarter on same quarter a year ago
		Il quarter 2022 I quarter 2022	Il quarter 2022 Il quarter 2021
Gross Domestic Product	435,654	+1.1	+5.0
Imports	142,461	+2.0	+16.9
Final Consumption Expenditure	336,041	+1.6	+3.7
- Households final consumption expenditure and NPISH	256,001	+2.6	+5.0
- Government final consumption expenditure	80,126	-1.1	0.0
Gross Fixed Capital Formation	91,787	+1.1	+10.8
- Dwellings	22,299	+1.0	+13.9
- Other buildings and structures	21,626	+0.5	+13.5
- Machinery and equipment and weapon systems	33,171	+1.6	+10.4
- Transport equipment	4,898	+0.5	-3.1
- Cultivated biological resources	139	0.0	0.0
- Intellectual property products	14,469	+1.3	+3.4
Changes in inventories, including valuables	-	-	-
Exports	148,141	+1.6	+11.4

# CHART 4. QUARTER ON PREVIOUS QUARTER PERCENT CHANGES OF GDP AND CONTRIBUTES OF EXPENDITURE COMPONENTS

Q1 2015 – Q2 2022, percent changes





## For technical and methodological information

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