

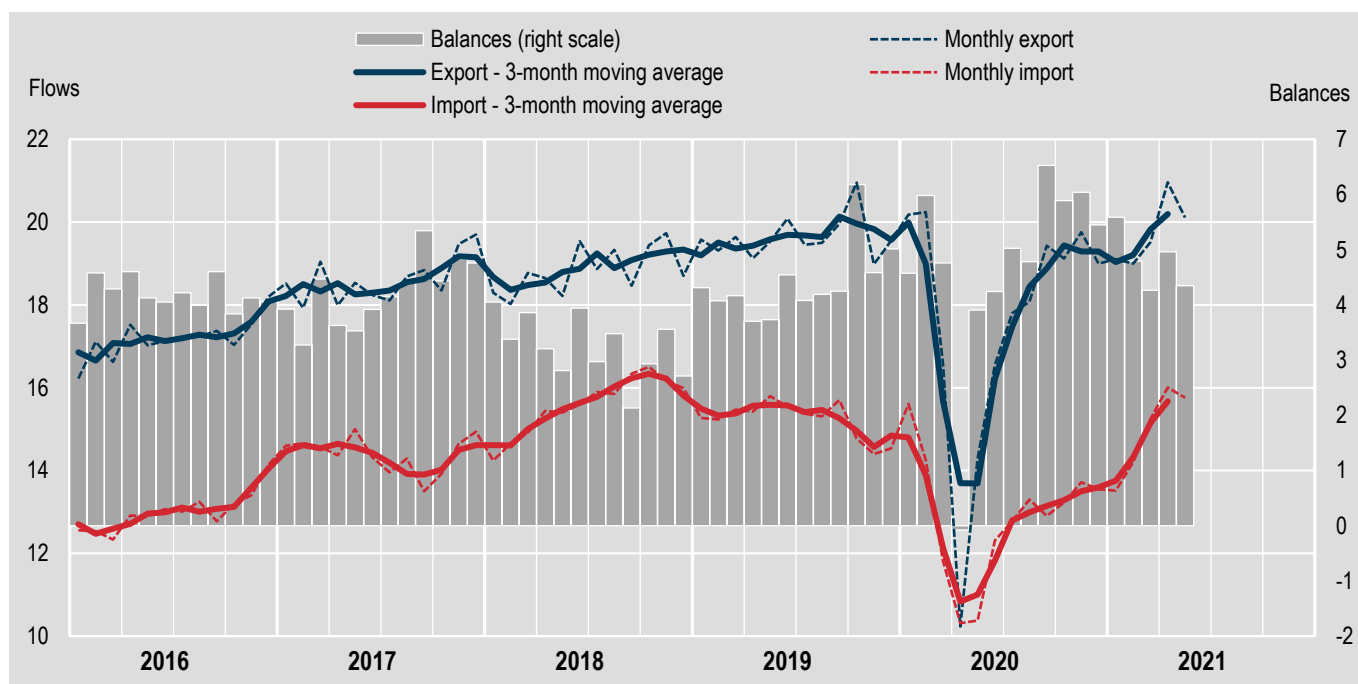
May 2021

FOREIGN TRADE WITH NON-EU COUNTRIES

- Data on Italy's foreign trade with non-EU27¹ countries in May 2021 are preliminary. The results of the survey on total foreign trade in May 2021 will be disseminated on coming 16 July 2021.
- In May 2021 exports to non-EU27 countries increased by 43.9% and imports rose by 55.0% compared with the same month of the previous year.
- In May 2021, in seasonally adjusted terms, exports decreased by 4.1% and imports by 1.5% compared with April 2021. Over the last three months, seasonally adjusted data, compared with the previous three months, showed a 6.1% increase in outgoing flows and a 13.9% rise in incoming flows.
- In May 2021 the trade balance with non-EU27 countries registered a surplus of 4,767 million euro compared to the surplus of 4,114 million euro in May 2020; excluding energy, the surplus was equal to 7,681 million euro, up compared with a 5,201 million euro surplus in May 2020.

CHART 1. TRADE FLOWS WITH NON-EU27 COUNTRIES AND TRADE BALANCES

January 2016 - May 2021, monthly import and export, 3 months moving average (left scale) and trade balances in billions of euros (right scale), seasonally adjusted data



¹ As explained in the Methodological Note, preliminary data for the non-EU27 area include United Kingdom foreign trade data, relating to Great Britain, while they do not include Northern Ireland data. These will be included in the non-EU27 foreign trade data on the occasion of the first revision in the following month and dissemination on the Press Release Foreign Trade and Import Prices.

CHART 2. TRADE FLOWS WITH NON-EU27 COUNTRIES, MONTH ON SAME MONTH A YEAR AGO PERCENTAGE CHANGES January 2017 - May 2021, non- seasonally adjusted data

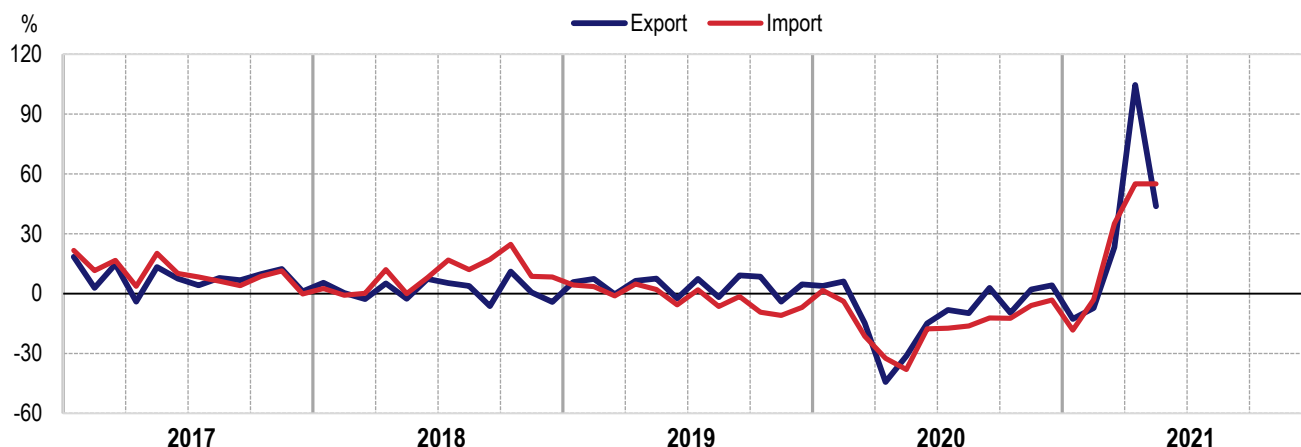


TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU27 COUNTRIES

May 2021, months on same months a year ago and months on previous months percentage changes, trade balance in millions of euros

	SEASONALLY ADJUSTED			NON-SEASONALLY ADJUSTED			
	Millions of euros	Months on previous months		Millions of euros	Months on same months a year ago		
	May 2021	May 21 Apr. 21	Mar.-May 21 Dec. 20-Feb. 21	May 2021	Jan.-May 21	May 21 May 20	Jan.-May 21 Jan.-May 20
Exports	+20,106	-4.1	+6.1	+20,752	+96,113	+43.9	+22.3
Imports	+15,760	-1.5	+13.9	+15,986	+75,759	+55.0	+19.3
Trade balance	+4,346			+4,767	+20,355		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU27 COUNTRIES BY MAIN INDUSTRIAL GROUPINGS May 2021, shares, months on same months a year ago percentage changes, trade balance in millions of euros

MIGS	EXPORTS			IMPORTS			TRADE BALANCES	
	Share (a)	Months on same months a year ago		Share (a)	Months on same months a year ago		Millions of euros	
		May 21 May 20	Jan.-May 21 Jan.-May 20		May 21 May 20	Jan.-May 21 Jan.-May 20	May 2021	Jan.-May 21
Consumer goods	17.6	+34.1	+18.1	12.2	+10.3	+2.1	+3,333	+14,910
- consumer durables	2.9	+113.3	+67.1	1.6	+95.1	+50.7	+707	+3,287
- consumer non durables	14.7	+22.5	+10.3	10.6	-0.2	-4.4	+2,626	+11,623
Capital goods	16.9	+56.5	+30.5	8.2	+43.1	+25.1	+4,488	+18,663
Intermediate goods	13.3	+32.4	+17.4	14.1	+58.6	+29.6	-140	-422
Energy	1.1	+229.4	+31.7	7.3	+178.3	+22.2	-2,915	-12,797
Total (except energy)	47.8	+41.0	+22.0	34.5	+37.2	+18.5	+7,681	+33,152
Total	48.9	+43.9	+22.3	41.8	+55.0	+19.3	+4,767	+20,355

(a) Calculated on 2020 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCES WITH NON-EU27 COUNTRIES BY MAIN TRADE PARTNER

May 2021, shares, months on same months a year ago percentage changes for imports and exports and trade balance in millions of euros

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Months on same months a year ago		Share (a)	Months on same months a year ago		Millions of euros	
		May 21	Jan.-May 21		May 21	Jan.-May 21	May 2021	Jan.-May 21
		May 20	Jan.-May 20		May 20	Jan.-May 20		
European non-EU countries	16.4	+31.4	+17.4	11.0	+61.6	+18.4	+2,227	+10,447
United Kingdom (b)	5.2	+42.0	+9.4	2.3	+35.7	-3.7	+1,360	+6,017
Russian Fed.	1.6	+20.7	+12.9	2.5	+85.4	+22.2	-585	-2,554
Switzerland	5.8	+15.5	+19.4	2.6	+38.8	+15.4	+1,287	+6,142
Turkey	1.8	+71.6	+29.1	2.0	+102.0	+35.7	+37	-124
North Africa	2.3	+61.9	+36.3	2.6	+202.8	+65.0	-466	-1,275
Other African countries	1.2	+76.0	+32.2	1.4	+145.3	+15.2	-72	-212
North America	10.8	+43.2	+11.5	4.5	+36.0	+0.5	+3,173	+13,303
United States	9.8	+43.0	+11.3	4.0	+45.4	+1.0	+2,858	+12,187
Central and South America	2.7	+98.1	+39.3	2.3	+33.1	+12.3	+254	+1,620
Middle Eastern countries	3.5	+13.7	+13.4	4.1	+159.3	+30.2	-53	-95
Other Asian countries	10.0	+49.7	+32.8	15.5	+25.5	+16.3	-1,190	-7,064
China	3.0	+55.2	+55.3	8.7	-0.8	+16.4	-1,410	-8,246
Japan	1.6	+37.2	+15.1	1.0	+48.8	+20.7	+278	+1,181
India	0.7	+88.1	+35.3	1.1	+142.4	+25.9	-115	-810
Oceania and other territories	2.0	+89.2	+46.6	0.5	+57.8	+51.0	+895	+3,631
OPEC	3.1	+17.3	+11.5	4.5	+196.5	+35.9	-820	-2,323
MERCOSUR	1.1	+98.2	+42.2	1.1	+36.4	+23.3	-46	+173
ASEAN	1.7	+51.8	+26.7	2.3	+75.0	+20.4	-287	-931
Total	48.9	+43.9	+22.3	41.8	+55.0	+19.3	+4,767	+20,355

(a) Calculated on 2020 total foreign trade.

(b) The preliminary United Kingdom data do not include Northern Ireland (see Methodological Note).

Data Sources and legal framework

The survey on international trade of goods with non-EU countries is carried out according to the following EU legislation, Regulation (EU) n.1724/2016 and Regulation n. 2119/2016, amending Regulation (EC) of the European Parliament and of the Council n. 471/2009; Regulation (EU) n. 1253/2016, amending Commission Regulation (EU) n. 92/2010; Regulation (EU) n. 2119/2016 amending Regulation no. 113/2010.

The Extrastat monthly survey is carried out processing fiscal-administrative data (Single Administrative Document - SAD) according to statistical definitions and classifications.

Since 2000, in accordance with the EU legislation, exports and imports below the exclusion thresholds (commercial transactions values less than 1.000 Euros, starting since 2010) are monthly included as aggregate data.

Since September 2011, a new approach for the compilation of external trade statistics on natural gas in gaseous state and electricity has been implemented. Data on physical quantities are monthly collected from reliable sources, while for the other variables required by EU regulations (total trade in values and breakdown of volumes and values by partner countries) new estimation procedures have been developed.

From 1 January 2021, the United Kingdom is no longer part of the customs and tax territory (VAT and excise duties) of the European Union and the economic relations between the two systems, after Brexit, are governed by the agreement reached between the parties on 24 December 2020. However, based on the provisions of the Protocol on Ireland/Northern Ireland - already annexed to the United Kingdom/EU Withdrawal Agreement - in order to avoid a physical border between the two Territories, Northern Ireland remains subject to EU VAT legislation for foreign trade in goods.

In terms of foreign trade data collection, this implies that from 1 January 2021 trade flows to and from Great Britain are derived from customs declarations (SAD), those to and from Northern Ireland from Intrastat declarations.

Given the different timing of receipt of the Intrastat and Extrastat sources, which does not make available Intrastat declarations at the time of the first publication of foreign trade data for non-EU countries, the preliminary data of the United Kingdom and, therefore, of the non-EU27 area, disseminated in this Press Release, do not include Northern Ireland data. These will be included in the non-EU foreign trade data on the occasion of the first review in the following month and dissemination in the Press Release Foreign trade and import prices.

Data population and classifications system

In compliance with the EU Regulations, the main classifications used in foreign trade statistics are based on the elementary information concerning the type of goods, the statistical partner country and the province of origin or destination of the goods.

Trade of goods with non-EU countries is classified by country of origin for imports and country of destination for exports.

Geographical and the geo-economic areas are defined according to the Nomenclature of countries and territories for the external trade statistics of the Community and statistics of trade between Member States, known as Geonomenclature.

The Combined Nomenclature (CN) is the primary nomenclature for traded goods used by the EU Member States, defined by the European Union and annually updated.

Since January 2009, products aggregations are defined according to the classification of the economic activities Ateco 2007, adapted to foreign trade (CPA). Ateco 2007 is the national version of the European nomenclature NACE Rev. 2 published in the Official Journal on 2 December 2006 (Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20/12/2006). Ateco 2007 corresponds to Nace Rev. 2 up to the fourth digit. Data are released according to a timely intermediate breakdown of the sections.

In 2003, Istat adopted the classification for economic destination "Main Industrial Groupings (MIGS)", defined by Commission Regulation n. 586/2001 (Official Journal of the European Communities of 27/03/2001), amended by Regulation (EC) no. 656/2007 of 14/06/2007 following the entry into force of Nace Rev. 2.

The Main Industrial Groupings (MIGS) are:

1. Consumer durables;
2. Consumer non-durables;
3. Capital goods;
4. Intermediate goods;
5. Energy.

As for Ateco 2007, the MIGS classification has been adapted to the statistics on foreign trade.

Data processing

Both raw and seasonally adjusted trade values are published. TRAMO-SEATS procedure for Linux (February 2010 version) provides seasonally adjusted data.

Since 2012, some substantial process and product innovations have been introduced in the seasonal adjustment procedures, aimed to improving the accuracy of the estimates and providing users with a wider detail of the statistical indicators at main industrial groupings level for the short-term analysis of foreign trade.

Seasonally adjusted data are monthly revised. The models are annually reviewed in November, with the final revision of raw data. The TRAMO-SEATS procedure's specifications used by Istat are available to users under request.

In order to manage the discontinuities produced by the Covid-19 crisis on time series, from March 2020 onwards, series were seasonally adjusted following Eurostat guidelines, available in the web page [Covid-19: Support for statisticians](#).

From March 2020 onwards, the extraordinary dynamics in extra-EU exports and imports were taken into account by adding additional regressors in the seasonal adjustment models, where statistically significant. In line with the usual revision policy, on the occasion of time of the final 2020 data release, a possible revision of seasonal adjustment models will be carried out, that takes into account the overall trend recorded in the period of greater variability of extra-EU trade flows.

Output

Data monthly released include monetary values, year-on-year and month-on-month variations of international trade in goods. Collected or estimated monetary statistical values (Cif, Fob) in current prices are reported.

Provisional data are released at approximately 25 days after the end of the reference month.

Confidentiality

Since 2000, Istat has defined new procedures for processing and dissemination of confidential data related to foreign trade in goods statistics, according to the current national regulatory framework (Law No. 675/96, Legislative Decrees N. 322/89, 281/99 and 196/03).

In particular, the new procedures bring to a significant reduction of the risk of identification, indirect and accidental, of confidential data and, at the same time, limiting the loss of information available for external users.

In addition to the protection of confidential information according to the principle of passive confidentiality, Istat provides a specific dissemination plan for international trade of goods at national and territorial level, designed in such a way to reduce the risk of indirect identification of confidential trade. Further information on the protection of privacy is available at the following link <https://www.coeweb.istat.it>

For technical and methodological information

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