

## Foreign Trade and Import prices

August 2018

### Foreign Trade

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2015=100) referring to August 2018.

- In August 2018 seasonally-adjusted data, compared to July 2018, increased for outgoing flows (+2.9%) and for incoming flows and (+0.4%). Exports grew for both non EU and EU countries (+3.6% and +2.4% respectively). Imports raised for EU countries (+1.3%) and decreased for non EU countries (-0.7%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed an increase for exports (+3.2%) and for imports (+3.0%).
- In August 2018, compared with the same month of the previous year, both exports (+5.1%) and import (+6.4%) increased. Outgoing flows raised by 5.7% for EU countries and for 4.4% for non EU countries. Incoming flows increased by 12.3% for non EU area and by 2.0% for EU area. The trade balance in August 2018 amounted to +2,564 million Euros (+1,747 million Euros for non EU area and +817 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. August 2018

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Aug. 2018	Jan.- Aug. 2018	Aug. 18 Aug. 17	Jan.-Aug. 18 Jan.-Aug. 17	Aug. 2018	Aug. 18 Jul. 18	Jun.-Aug. 18 Mar.-May 18	
<b>TOTAL</b>								
Exports	30,887	305,250	5.1	4.3	39,747	2.9	3.2	
Imports	28,324	277,970	6.4	5.2	36,201	0.4	3.0	
Trade balance	2,564	27,280			3,546			
<b>EU COUNTRIES</b>								
Exports	16,432	173,017	5.7	5.7	22,563	2.4	3.5	
Imports	15,614	163,540	2.0	4.9	21,429	1.3	1.9	
Trade balance	817	9,478			1,134			
<b>NON-EU COUNTRIES</b>								
Exports	14,456	132,233	4.4	2.6	17,184	3.6	2.8	
Imports	12,709	114,431	12.3	5.6	14,772	-0.7	4.7	
Trade balance	1,747	17,802			2,412			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. August 2018

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 18 Aug. 17	Jan.-Aug. 18 Jan.-Aug. 17		Aug. 18 Aug. 17	Jan.-Aug. 18 Jan.-Aug. 17	Aug. 2018	Jan.- Aug. 2018
Consumer goods	32.2	2.9	3.3	28.7	5.3	2.0	1,481	18,390
- consumer durables	5.8	2.7	1.3	3.6	-7.4	-0.1	662	7,765
- consumer non durables	26.4	3.0	3.8	25.1	7.0	2.3	819	10,625
Capital goods	33.7	5.0	3.1	26.0	-4.5	2.4	3,893	32,047
Intermediate goods	31.0	4.0	5.5	33.4	4.8	5.8	642	3,170
Energy	3.2	34.3	15.3	11.9	29.5	16.9	-3,453	-26,327
Total (except energy)	96.8	3.9	3.9	88.1	2.5	3.6	6,016	53,607
<b>TOTAL</b>	<b>100.0</b>	<b>5.1</b>	<b>4.3</b>	<b>100.0</b>	<b>6.4</b>	<b>5.2</b>	<b>2,564</b>	<b>27,280</b>

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. August 2018

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 18 Aug. 17	Jan.-Aug. 18 Jan.-Aug. 17		Aug. 18 Aug. 17	Jan.-Aug. 18 Jan.-Aug. 17	Aug. 2018	Jan.- Aug. 2018
<b>EU COUNTRIES</b>	<b>55.6</b>	<b>5.7</b>	<b>5.7</b>	<b>60.1</b>	<b>2.0</b>	<b>4.9</b>	<b>817</b>	<b>9,478</b>
EMU19:	40.7	5.5	5.3	47.6	1.8	5.6	-471	-3,587
<i>Austria</i>	2.1	5.5	7.5	2.3	8.6	7.2	18	275
<i>Belgium</i>	3.0	-4.5	-2.1	4.5	-0.6	3.7	-302	-3,725
<i>France</i>	10.3	2.6	5.9	8.8	4.0	6.0	508	7,891
<i>Germany</i>	12.5	6.0	5.3	16.3	2.5	9.3	-478	-6,954
<i>Netherlands</i>	2.3	22.8	12.9	5.6	-1.5	4.5	-673	-7,118
<i>Spain</i>	5.2	8.3	3.2	5.3	7.9	-3.5	128	2,165
Poland	2.8	10.7	8.8	2.5	1.8	-3.2	252	2,696
United Kingdom	5.2	-1.8	0.7	2.8	-5.2	-2.2	844	8,086
Czech Republic	1.3	3.9	8.7	1.6	-0.2	1.5	-24	-271
Romania	1.6	8.5	4.8	1.6	3.9	10.4	12	334
<b>NON-EU COUNTRIES</b>	<b>44.4</b>	<b>4.4</b>	<b>2.6</b>	<b>39.9</b>	<b>12.3</b>	<b>5.6</b>	<b>1,747</b>	<b>17,802</b>
European non-EU countries	10.7	2.0	6.5	9.8	7.4	4.8	559	4,489
<i>Russian Federation</i>	1.8	2.2	-3.2	3.1	7.0	10.4	-464	-4,287
<i>Switzerland</i>	4.6	-2.0	14.3	2.8	3.3	-5.9	705	7,517
<i>Turkey</i>	2.3	-13.1	-5.0	2.1	14.7	6.8	40	210
North Africa	2.7	5.8	-3.9	3.2	30.0	19.4	-59	-2,088
Other African countries	1.2	2.3	3.7	1.4	79.7	9.7	-317	-762
North America	9.9	11.4	4.5	4.1	4.9	2.0	2,041	18,387
<i>United States</i>	9.0	13.0	4.5	3.7	3.6	2.6	1,847	16,665
Central and South America	3.2	-2.2	3.2	2.3	-7.6	-3.0	455	3,492
Middle Eastern countries	4.5	-14.7	-11.1	4.7	24.7	15.9	-809	-2,371
Other Asian countries	10.4	10.3	2.7	13.8	6.4	1.8	-670	-7,940
<i>China</i>	3.0	-1.4	-0.3	7.1	3.0	2.4	-1,307	-11,184
<i>Japan</i>	1.5	8.5	-0.7	1.0	-11.3	-12.9	245	1,642
<i>India</i>	0.8	11.0	15.3	1.3	25.3	6.8	-80	-1,236
Oceania and other territories	1.9	9.3	10.5	0.5	7.9	3.8	545	4,594
OPEC	4.3	0.1	-10.4	5.7	34.9	22.4	-1,104	-6,715
MERCOSUR	1.3	-6.4	2.9	1.3	0.2	-5.5	55	481
ASEAN	1.8	7.8	-0.2	2.0	19.2	-5.9	-123	-211
<b>TOTAL</b>	<b>100.0</b>	<b>5.1</b>	<b>4.3</b>	<b>100.0</b>	<b>6.4</b>	<b>5.2</b>	<b>2,564</b>	<b>27,280</b>

(a) Calculated on 2017 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. August 2018

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Aug. 2018	Aug. 2018	<u>Aug. 18</u> Aug. 17	<u>Jan.-Aug. 18</u> Jan.-Aug. 17	<u>Aug. 18</u> Aug. 17	<u>Jan.-Aug. 18</u> Jan.-Aug. 17
<b>TOTAL</b>						
Exports	108.5	82.9	4.7	2.9	0.5	1.4
Imports	108.9	84.2	7.8	4.2	-1.4	0.9
<b>EU COUNTRIES</b>						
Exports	108.6	80.3	4.4	3.5	1.1	2.1
Imports	108.6	79.4	3.8	2.7	-1.7	2.2
<b>NON-EU COUNTRIES</b>						
Exports	108.5	85.8	5.1	2.2	-0.7	0.3
Imports	108.5	91.8	12.8	6.1	-0.4	-0.5

## Import prices

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since January 2018 indices are compiled in the reference base 2015.

In August 2018 the total import price index increased by 0.2 % compared to the previous month (the index increased by 0.2% for the euro zone and 0.1% for the non-euro zone); the total twelve-month rate of change increased by 5.0% (respectively increased by 1.6% for the euro zone and by 8.3% for the non-euro zone).

The quarterly total index increased by 1.9% compared to the previous period, it increased by 0.7% for the euro zone and by 3.2% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2015). August 2018 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		Aug. 18 Jul. 18	Jun.-Aug. 18 Mar.-May 18	Aug. 18 Aug. 17	Jan.-Aug. 18 Jan.-Aug. 17
<b>TOTAL INDEX</b>	<b>103.3</b>	<b>0.2</b>	<b>1.9</b>	<b>5.0</b>	<b>2.6</b>
Euro zone	102.1	0.2	0.7	1.6	1.0
Non-euro zone	104.4	0.1	3.2	8.3	4.2

(a) Data are provisional and subject to revisions

## **For more detailed information please refer to the Italian version**

Date of previous release: September 17<sup>th</sup> 2018

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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