

## Annual National Accounts 2017

The National Institute of Statistics releases the estimates of Gross Domestic Product (GDP) and General Government net borrowing in accordance with the definitions of the European System of Accounts (ESA 2010) and Council Regulation (EC) n. 549/2013.

In 2017 GDP at current prices increased by 2.1% (to 1,724,954 million euro) compared with the previous year.

The chained volume measure of GDP increased by 1.6%, after raising by 1.1% in 2016.

Gross fixed capital formation increased by 4.3% and Final consumption expenditure by 1.1%. Imports increased by 5.2% and exports by 5.7%.

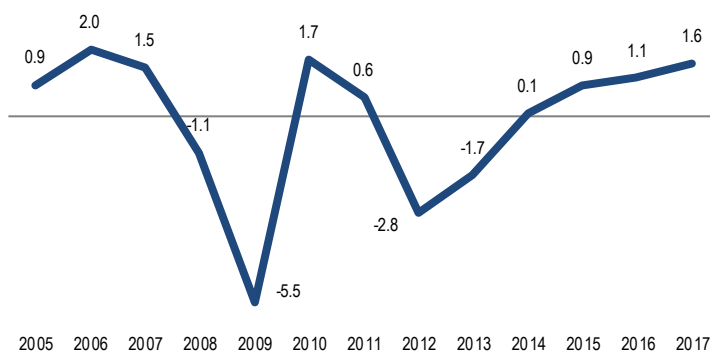
General Government net borrowing was -41,060 million euro: -2.4% of GDP, compared with -2.5% in 2016; General Government debt went up to 2,263,056 million euro (131.2% of GDP).

### GDP AND EXPENDITURE COMPONENTS

Year 2017. Million euro (current prices, chain-linked volumes- reference year 2010)

AGGREGATES	Current prices	Percentage changes 2017/2016	Chained volumes	Percentage changes 2017/2016
<b>Gross Domestic Product at market prices</b>	1,724,954	2.1	1,599,774	1.6
<b>Imports</b>	486,028	8.9	472,736	5.2
<b>Final Consumption Expenditure</b>	1,368,832	2.3	1,276,505	1.1
- Households final consumption expenditure	1,039,294	2.6	954,653	1.5
- Government final consumption expenditure	319,969	1.0	312,960	-0.1
- NPISH final consumption expenditure	9,568	2.7	8,437	-0.9
<b>Gross Fixed Capital Formation</b>	303,857	4.7	286,204	4.3
<b>Changes in inventories</b>	-2,048	-	-	-
<b>Acquisitions less disposals of valuables</b>	2,418	-3.6	1,906	-3.4
<b>Exports</b>	537,924	7.4	507,130	5.7

**GDP GROWTH**  
Chain-linked volumes  
Years 2005-2017

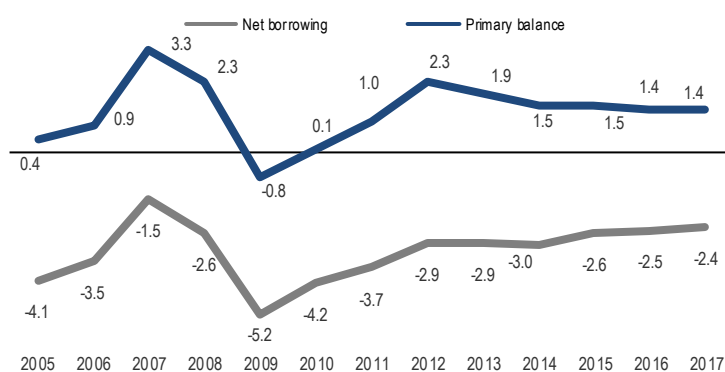


GENERAL GOVERNMENT ANNUAL ACCOUNT. Year 2017

Main ratios	2017
Net lending (+) or Net borrowing (-) / GDP	-2.4
Net lending (+) or Net borrowing (-) net of interest / GDP	1.4
Tax burden	42.2
Current revenue / GDP	46.1
Total revenue / GDP	46.4
Current expenditure / GDP	44.9
Current expenditure net interests / GDP	44.9
Total expenditure / GDP	48.7

GENERAL GOVERNMENT BALANCES

Years 2005-2017 (% of GDP)



**For more details please refer to the Italian version**

Annual national accounts are available at <http://dati.istat.it/>

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