

Foreign Trade and Import prices

June 2018

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2015=100) referring to June 2018.

- In June 2018 seasonally-adjusted data, compared to May 2018, increased for outgoing flows (4.6%) and for incoming flows and (+0.3%). Exports rose for both non EU and EU countries (+8.0% and +2.1% respectively). Imports raised for non EU countries (+2.1%) and decreased for EU countries (-0.9%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed an increase for exports (+1.1%) and for imports (+2.5%).
- In June 2018, compared with the same month of the previous year, both exports (+6.6%) and import (+5.9%) increased. Outgoing flows raised by 8.0% for non EU countries and for 5.6% for EU countries. Incoming flows increased by 8.0% for non EU area and by 4.5% for EU area. The trade balance in June 2018 amounted to +5,071 million Euros (+3,551 million Euros for non EU area and +1,520 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. June 2018

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Jun. 2018	Jan.- Jun. 2018	<u>Jun. 18</u> Jun. 17	<u>Jan.-Jun. 18</u> Jan.-Jun. 17	Jun. 2018	<u>Jun. 18</u> May 18	<u>Apr.-Jun. 18</u> Jan.-Mar. 18	
TOTAL								
Exports	42,171	231,514	6.6	3.7	39,379	4.6	1.1	
Imports	37,100	212,559	5.9	4.1	35,035	0.3	2.5	
Trade balance	5,071	18,955			4,344			
EU COUNTRIES								
Exports	23,579	132,504	5.6	5.1	21,853	2.1	0.7	
Imports	22,059	126,605	4.5	5.0	20,729	-0.9	1.1	
Trade balance	1,520	5,898			1,124			
NON-EU COUNTRIES								
Exports	18,592	99,010	8.0	1.9	17,526	8.0	1.7	
Imports	15,041	85,954	8.0	2.7	14,306	2.1	4.6	
Trade balance	3,551	13,057			3,220			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. June 2018

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jun. 18 Jun. 17	Jan.-Jun. 18 Jan.-Jun. 17		Jun. 18 Jun. 17	Jan.-Jun. 18 Jan.-Jun. 17	Jun. 2018	Jan.- Jun. 2018
Consumer goods	32.2	4.8	3.6	28.7	1.1	0.6	2,540	13,847
- consumer durables	5.8	1.1	1.2	3.6	-3.6	0.4	1,045	5,861
- consumer non durables	26.4	5.6	4.1	25.1	1.8	0.6	1,496	7,986
Capital goods	33.7	8.3	2.4	26.0	3.3	2.9	5,446	22,750
Intermediate goods	31.0	5.2	4.9	33.4	5.1	5.4	560	1,582
Energy	3.2	23.6	6.7	11.9	27.4	11.3	-3,476	-19,225
Total (except energy)	96.8	6.2	3.6	88.1	3.3	3.1	8,547	38,179
TOTAL	100.0	6.6	3.7	100.0	5.9	4.1	5,071	18,955

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. June 2018

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jun. 18 Jun. 17	Jan.-Jun. 18 Jan.-Jun. 17		Jun. 18 Jun. 17	Jan.-Jun. 18 Jan.-Jun. 17	Jun. 2018	Jan.- Jun. 2018
EU COUNTRIES	55.6	5.6	5.1	60.1	4.5	5.0	1,520	5,898
EMU19:	40.7	5.3	4.5	47.6	5.4	5.7	-285	-3,624
<i>Austria</i>	2.1	8.8	7.2	2.3	6.8	6.5	65	213
<i>Belgium</i>	3.0	3.9	-1.8	4.5	-0.6	3.8	-391	-2,964
<i>France</i>	10.3	10.3	5.3	8.8	6.0	5.7	1,271	6,189
<i>Germany</i>	12.5	4.1	4.6	16.3	9.6	9.8	-1,021	-5,931
<i>Netherlands</i>	2.3	20.8	12.7	5.6	13.6	4.9	-1,131	-5,600
<i>Spain</i>	5.2	-8.1	1.7	5.3	-1.8	-4.7	203	1,554
Poland	2.8	5.6	9.4	2.5	-5.7	-4.0	305	2,124
United Kingdom	5.2	0.0	0.5	2.8	-4.0	-0.6	1,176	5,861
Czech Republic	1.3	8.2	9.1	1.6	6.3	2.9	-98	-285
Romania	1.6	3.6	3.2	1.6	14.7	11.2	56	204
NON-EU COUNTRIES	44.4	8.0	1.9	39.9	8.0	2.7	3,551	13,057
European non-EU countries	10.7	20.0	7.3	9.8	3.8	2.7	1,291	3,138
<i>Russian Federation</i>	1.8	-10.0	-4.6	3.1	11.0	6.6	-577	-3,372
<i>Switzerland</i>	4.6	55.1	16.5	2.8	-4.9	-6.7	1,638	5,701
<i>Turkey</i>	2.3	-12.5	-2.9	2.1	-2.3	4.5	66	131
North Africa	2.7	-18.5	-7.7	3.2	23.3	16.3	-181	-1,864
Other African countries	1.2	29.1	2.3	1.4	10.1	2.6	-34	-456
North America	9.9	18.0	3.8	4.1	4.5	-1.1	2,692	13,877
<i>United States</i>	9.0	18.8	4.0	3.7	7.6	-0.7	2,439	12,704
Central and South America	3.2	4.7	3.1	2.3	-0.3	-1.8	546	2,400
Middle Eastern countries	4.5	-13.1	-10.5	4.7	45.1	11.5	-458	-1,322
Other Asian countries	10.4	3.0	0.7	13.8	-0.1	-1.3	-898	-6,106
<i>China</i>	3.0	-1.2	-0.7	7.1	0.5	1.3	-1,405	-8,246
<i>Japan</i>	1.5	-2.4	-2.2	1.0	-6.3	-17.4	243	1,169
<i>India</i>	0.8	11.5	15.3	1.3	-16.3	-0.1	-127	-999
Oceania and other territories	1.9	6.0	10.2	0.5	20.7	4.6	593	3,391
OPEC	4.3	-18.4	-12.9	5.7	34.9	20.0	-793	-5,017
MERCOSUR	1.3	-4.2	4.4	1.3	-15.3	-7.0	72	370
ASEAN	1.8	0.3	-2.1	2.0	-3.5	-12.2	-75	-31
TOTAL	100.0	6.6	3.7	100.0	5.9	4.1	5,071	18,955

(a) Calculated on 2017 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. June 2018

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Jun. 2018	Jun. 2018	<u>Jun. 18</u> Jun. 17	<u>Jan.-Jun. 18</u> Jan.-Jun. 17	<u>Jun. 18</u> Jun. 17	<u>Jan.-Jun. 18</u> Jan.-Jun. 17
TOTAL						
Exports	107.8	113.9	3.9	2.3	2.7	1.3
Imports	107.1	112.2	6.9	2.9	-1.0	1.1
EU COUNTRIES						
Exports	108.3	115.6	3.9	3.3	1.6	1.7
Imports	106.9	113.9	2.4	2.3	2.1	2.7
NON-EU COUNTRIES						
Exports	107.2	111.7	3.7	1.3	4.2	0.5
Imports	106.9	110.3	12.8	3.6	-4.3	-0.9

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since January 2018 indices are compiled in the reference base 2015.

In June 2018 the total import price index increased by 1.1 % compared to the previous month (the index increased by 0.5% for the euro zone and increased by 1.6% for the non-euro zone); the total twelve-month rate of change increased by 3.5% (respectively increased by 0.9% for the euro zone and by 6.1% for the non-euro zone).

The quarterly total index increased by 1.2% compared to the previous period, it increased by 0.2% for the euro zone and by 2.2% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2015). June 2018 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Jun. 18</u> May 18	<u>Apr.-Jun. 18</u> Jan.-Mar. 18	<u>Jun. 18</u> Jun. 17	<u>Jan.-Jun. 18</u> Jan.-Jun. 17
TOTAL INDEX	102.9	+1.1	+1.2	+3.5	+2.0
Euro zone	101.7	+0.5	+0.2	+0.9	+0.8
Non-euro zone	104.0	+1.6	+2.2	+6.1	+3.0

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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