

Foreign trade with non-EU countries

May 2018

Istat presents preliminary data on Italy's foreign trade with non-EU countries in May 2018. The results of the survey on total foreign trade in May 2018 will be disseminated on coming 16 July.

In May 2018 exports to non-EU countries decreased by 2.7% and imports decreased by 1.4% compared with the same month of the previous year. The trade balance showed a surplus of 2,368 million euro compared with a 2,650 million euro surplus in the same month of 2017.

In May 2018, in seasonally-adjusted terms, exports decreased by 3.0% and imports decreased by 0.8% compared with April 2018. Over the last three months, seasonally-adjusted data showed a 0.3% decreased in outgoing flows and a 3.1% increased in incoming flows in comparison with the previous three months.

In the period January-May 2018 exports to non-EU countries increased by 0.6% and imports increased by 1.6% compared with the same period of 2017. The trade balance registered a surplus of 9,511 million euro compared to the surplus of 10,197 million euro in the same period of 2017. Excluding energy, the trade balance presented a surplus of 25,155 million euro (Table 3) compared with a 24,429 million euro surplus in January-May 2017.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. May 2018

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euros		Percentage changes		Millions of euros	Percentage changes	
	May 2018	Jan.-May 18	<u>May 18</u> May 17	<u>Jan.-May 18</u> Jan.-May 17	May 2018	<u>May 18</u> Apr. 18	<u>Mar.-May 18</u> Dec.17-Feb.18
Exports	17,470	80,425	-2.7	0.6	16,229	-3.0	-0.3
Imports	15,101	70,914	-1.4	1.6	14,005	-0.8	3.1
Trade balance	2,368	9,511			2,224		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. May 2018

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		May 18 May 17	Jan.-May 18 Jan.-May 17		May 18 May 17	Jan.-May 18 Jan.-May 17	May 2018	Jan.-May 18
European non-EU countries	10.7	1.3	4.5	9.8	7.9	2.5	207	1,848
<i>Russian Fed.</i>	1.8	-10.7	-3.3	3.1	7.4	5.7	-567	-2,795
<i>Switzerland</i>	4.6	6.2	8.5	2.8	5.6	-7.1	661	4,064
<i>Turkey</i>	2.3	-11.3	-0.8	2.1	5.4	5.8	-12	65
North Africa	2.7	1.3	-5.1	3.2	28.1	15.1	-267	-1,683
Other African countries	1.2	-16.2	-2.9	1.4	-16.8	1.1	30	-422
North America	9.9	-1.2	1.1	4.1	0.2	-2.2	2,230	11,187
<i>United States</i>	9.0	-0.6	1.1	3.7	1.1	-2.4	2,010	10,266
Central and South America	3.2	-7.3	2.7	2.3	-3.2	-2.1	411	1,854
Middle Eastern countries	4.5	-17.7	-10.0	4.7	-3.1	5.7	-69	-863
Other Asian countries	10.4	-0.8	0.3	13.8	-11.4	-1.6	-806	-5,205
<i>China</i>	3.0	-5.6	-0.5	7.1	-5.7	1.5	-1,285	-6,840
<i>Japan</i>	1.5	0.3	-2.1	1.0	-50.0	-19.2	224	927
<i>India</i>	0.8	11.9	16.2	1.3	-19.1	3.8	-76	-872
Oceania and other territories	1.9	5.2	11.1	0.5	-6.9	1.3	632	2,795
OPEC	4.3	-16.5	-11.7	5.7	28.6	17.4	-750	-4,223
MERCOSUR	1.3	-4.9	6.3	1.3	-8.6	-5.2	70	299
ASEAN	1.8	5.3	-2.6	2.0	-12.0	-14.1	-2	45
TOTAL	44.4	-2.7	0.6	39.9	-1.4	1.6	2,368	9,511

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. May 2018

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		May 18 May 17	Jan.-May 18 Jan.-May 17		May 18 May 17	Jan.-May 18 Jan.-May 17	May 2018	Jan.-May 18
Consumer goods	14.1	4.6	5.1	10.9	-7.6	-6.2	1,760	7,954
- <i>consumer durables</i>	2.9	-3.9	0.0	1.5	2.6	+3.3	330	2,424
- <i>consumer non durables</i>	11.2	6.9	6.5	9.4	-9.9	-7.7	1,430	5,530
Capital goods	17.2	-9.2	-4.5	7.2	-14.9	-5.7	3,721	17,298
Intermediate goods	11.3	-1.5	2.7	11.5	5.1	+8.2	99	-97
Energy	1.8	-1.7	0.7	10.2	10.5	+8.2	-3,212	-15,644
Total (except energy)	42.6	-2.8	0.6	29.7	-4.9	-0.6	5,580	25,155
TOTAL	44.4	-2.7	0.6	39.9	-1.4	1.6	2,368	9,511

(a) Calculated on 2017 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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