

Foreign Trade and Import prices

April 2018

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2015=100) referring to April 2018.

- In April 2018 seasonally-adjusted data, compared to March 2018, increased for both outgoing flows and for incoming flows (+0.1% and +0.7% respectively). Exports raised for EU countries (+0.9%) and fell for non EU countries (-0.9%). Imports increased for non EU countries (+2.4%) and decreased for EU countries (-0.4%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed a decrease for exports (-1.5%) and for imports (-1.1%).
- In April 2018, compared with the same month of the previous year, exports (+6.6%) and import (+9.6%) increased. Outgoing flows raised by 8.0% for EU countries and by 4.8% for non EU countries. Incoming flows increased by 11.4% for non EU area and by 8.3% for EU area. The trade balance in April 2018 amounted to +2,938 million Euros (+1,861 million Euros for non EU area and +1,077 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. April 2018

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Apr. 2018	Jan.-Apr. 2018	Apr. 18 Apr. 17	Jan.-Apr. 18 Jan.-Apr. 17	Apr. 2018	Apr. 18 Mar. 18	Feb.-Apr. 18 Nov. 17-Jan. 18	
TOTAL								
Exports	36,250	148,717	6.6	4.1	38,282	0.1	-1.5	
Imports	33,312	138,247	9.6	4.2	34,628	0.7	-1.1	
Trade balance	2,938	10,470			3,654			
EU COUNTRIES								
Exports	20,641	85,762	8.0	6.1	21,515	0.9	-0.2	
Imports	19,564	82,435	8.3	5.5	20,501	-0.4	-2.6	
Trade balance	1,077	3,327			1,014			
NON-EU COUNTRIES								
Exports	15,609	62,955	4.8	1.5	16,767	-0.9	-3.1	
Imports	13,748	55,812	11.4	2.5	14,127	2.4	1.2	
Trade balance	1,861	7,143			2,640			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. April 2018

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Apr. 18 Apr. 17	Jan.-Apr. 18 Jan.-Apr. 17		Apr. 18 Apr. 17	Jan.-Apr. 18 Jan.-Apr. 17	Apr. 2018	Jan.-Apr. 2018
Consumer goods	32.2	5.9	4.3	28.7	4.3	0.9	1,915	8,956
- consumer durables	5.8	5.7	3.2	3.6	2.5	3.0	991	3,896
- consumer non durables	26.4	5.9	4.5	25.1	4.6	0.6	924	5,060
Capital goods	33.7	5.6	2.5	26.0	7.6	4.8	3,780	13,286
Intermediate goods	31.0	8.9	5.9	33.4	12.3	5.4	348	733
Energy	3.2	2.4	1.8	11.9	18.5	7.6	-3,105	-12,505
Total (except energy)	96.8	6.7	4.2	88.1	8.3	3.8	6,043	22,975
TOTAL	100.0	6.6	4.1	100.0	9.6	4.2	2,938	10,470

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. April 2018

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Apr. 18 Apr. 17	Jan.-Apr. 18 Jan.-Apr. 17		Apr. 18 Apr. 17	Jan.-Apr. 18 Jan.-Apr. 17	Apr. 2018	Jan.-Apr. 2018
EU COUNTRIES	55.6	8.0	6.1	60.1	8.3	5.5	1,077	3,327
EMU19:	40.7	7.4	5.6	47.6	9.7	6.4	-375	-2,727
Austria	2.1	5.8	8.0	2.3	9.3	6.5	59	128
Belgium	3.0	-2.0	-1.9	4.5	4.1	2.8	-453	-1,954
France	10.3	9.2	5.8	8.8	15.4	8.9	1,016	3,631
Germany	12.5	12.1	6.0	16.3	16.1	11.5	-862	-3,851
Netherlands	2.3	11.5	13.0	5.6	7.6	2.7	-824	-3,496
Spain	5.2	5.8	4.0	5.3	-0.3	-8.0	217	1,181
Poland	2.8	9.7	12.2	2.5	-8.1	-4.3	313	1,472
United Kingdom	5.2	7.0	1.0	2.8	-2.5	-0.5	895	3,617
Czech Republic	1.3	9.2	9.8	1.6	6.1	3.5	-42	-166
Romania	1.6	6.3	4.4	1.6	13.7	9.6	57	108
NON-EU COUNTRIES	44.4	4.8	1.5	39.9	11.4	2.5	1,861	7,143
European non-EU countries	10.7	7.6	5.4	9.8	10.3	0.9	415	1,641
Russian Federation	1.8	-1.4	-1.2	3.1	10.4	5.3	-551	-2,228
Switzerland	4.6	11.2	9.2	2.8	9.5	-11.0	743	3,402
Turkey	2.3	-0.7	2.5	2.1	10.9	5.9	25	77
North Africa	2.7	-5.0	-6.9	3.2	6.5	12.1	-189	-1,416
Other African countries	1.2	-3.1	1.7	1.4	33.9	5.8	-119	-452
North America	9.9	5.6	1.7	4.1	20.6	-2.9	2,087	8,956
United States	9.0	6.0	1.6	3.7	20.9	-3.3	1,912	8,256
Central and South America	3.2	8.4	5.9	2.3	0.3	-1.8	306	1,444
Middle Eastern countries	4.5	-5.0	-7.6	4.7	22.4	8.1	-323	-794
Other Asian countries	10.4	6.1	0.6	13.8	6.0	1.3	-789	-4,399
China	3.0	9.4	1.1	7.1	0.6	3.5	-956	-5,555
Japan	1.5	6.9	-2.8	1.0	15.1	-2.4	127	703
India	0.8	11.2	17.5	1.3	22.3	10.5	-244	-796
Oceania and other territories	1.9	14.2	12.8	0.5	40.6	3.6	474	2,162
OPEC	4.3	-6.0	-10.1	5.7	29.1	14.7	-777	-3,473
MERCOSUR	1.3	15.2	9.8	1.3	-5.2	-4.3	11	228
ASEAN	1.8	-6.0	-4.7	2.0	-2.9	-14.7	21	46
TOTAL	100.0	6.6	4.1	100.0	9.6	4.2	2,938	10,470

(a) Calculated on 2017 total foreign trade.

TABLE 4. INDEX UNIT VALUES AND VOLUME. April 2018

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Apr. 2018	Apr. 2018	<u>Apr. 18</u> Apr. 17	<u>Jan.-Apr. 18</u> Jan.-Apr. 17	<u>Apr. 18</u> Apr. 17	<u>Jan.-Apr. 18</u> Jan.-Apr. 17
TOTAL						
Exports	105.5	100.0	1.9	1.6	4.6	2.4
Imports	104.1	103.6	1.8	1.6	7.6	2.6
EU COUNTRIES						
Exports	106.3	103.1	2.3	2.7	5.5	3.3
Imports	106.2	101.7	2.1	1.9	6.0	3.5
NON-EU COUNTRIES						
Exports	104.5	96.2	1.6	0.6	3.1	0.9
Imports	101.3	106.4	1.5	1.2	9.7	1.3

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since January 2018 indices are compiled in the reference base 2015.

In April 2018 the total import price index increased by 0.6% compared to the previous month (the index decreased by 0.1% for the euro zone instead increased by 1.4% for the non-euro zone); the total twelve-month rate of change increased by 1.5% (respectively increased by 0.7% for the euro zone and by 2.4% for the non-euro zone).

The quarterly total index increased by 0.2% compared to the previous period, it increased by 0.3% for the euro zone and by 0.1% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2015). April 2018 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Apr. 18</u> Mar. 18	<u>Feb.-Apr. 18</u> Nov. 17-Jan. 18	<u>Apr. 18</u> Apr. 17	<u>Jan.-Apr. 18</u> Jan.-Apr. 17
TOTAL INDEX	101.2	0.6	0.2	1.5	1.5
Euro zone	101.3	-0.1	0.3	0.7	0.9
Non-euro zone	101.2	1.4	0.1	2.4	2.0

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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