

Foreign trade with non-EU countries

March 2018

Istat presents preliminary data on Italy's foreign trade with non-EU countries in March 2018. The results of the survey on total foreign trade in March 2018 will be disseminated on coming 17 May.

In March 2018 exports to non-EU countries decreased by 2.2% and imports decreased by 0.5% compared with the same month of the previous year. The trade balance showed a surplus of 3,832 million euro compared with a 4,168 million euro surplus in the same month of 2017.

In March 2018, in seasonally-adjusted terms, exports increased by 4.5% and imports increased by 2.1% compared with February 2018. Over the last three months, seasonally-adjusted data showed a 3.4% decreased in outgoing flows and a 0.7% decreased in incoming flows in comparison with the previous three months.

In the period January-March 2018 exports to non-EU countries increased by 0.5% and imports decreased by 0.1% compared with the same period of 2017. The trade balance registered a surplus of 5,281 million euro compared to the surplus of 4,994 million euro in the same period of 2017. Excluding energy, the trade balance presented a surplus of 14,606 million euro (Table 3) compared with a 13,848 million euro surplus in January-March 2017.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. March 2018

	NC	ON SEASONAL	LY-ADJUST	ED	SEASONALLY-ADJUSTED				
	Millions of euros		Percentage changes		Millions of euros	Perce	Percentage changes		
	Mar. 2018	JanMar.18	<u>Mar.18</u> Mar.17	<u>JanMar.18</u> JanMar.17	Mar.2018	Mar.18 Feb.18	<u>JanMar.18</u> OctDec.17		
Exports	18,287	47,344	-2.2	0.5	16,915	4.5	-3.4		
Imports	14,455	42,063	-0.5	-0.1	13,681	2.1	-0.7		
Trade balance	3,832	5,281			3,234				

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. March 2018

	EXPORTS (b)			IMPORTS			TRADE BALANCE	
COUNTRIES	Share (a)	Percentage Changes			Percentage Changes		Millions of euros	
COUNTRIES		<u>Mar.18</u> Mar.17	<u>JanMar.18</u> JanMar.17	Share (a)	<u>Mar.18</u> Mar.17	<u>JanMar.18</u> JanMar.17	Mar. 2018	JanMar.18
European non-EU countries	10.7	-3.8	4.6	9.8	0.9	-1.9	472	1,225
Russian Fed.	1.8	-11.1	-1.1	3.1	24.9	3.7	-611	-1,677
Switzerland	4.6	-4.2	8.5	2.8	-24.4	-16.6	925	2,660
Turkey	2.3	0.3	3.6	2.1	9.6	4.4	32	52
North Africa	2.7	-14.8	-7.5	3.2	19.9	13.7	-378	-1,226
Other African countries	1.2	0.1	3.3	1.4	-1.1	-1.0	-105	-333
North America	9.9	0.9	0.5	4.1	-13.0	-9.3	2,959	6,870
United States	9.0	1.6	0.3	3.7	-21.3	-10.0	2,819	6,345
Central and South America	3.2	6.1	5.1	2.3	-8.4	-2.5	611	1,138
Middle Eastern countries	4.5	-9.6	-8.4	4.7	-8.5	3.8	211	-470
Other Asian countries	10.4	-0.7	-1.1	13.8	2.1	0.0	-553	-3,607
China	3.0	-3.1	-1.6	7.1	7.1	4.4	-1,195	-4,598
Japan	1.5	-2.9	-5.6	1.0	-15.6	-7.8	234	576
India	0.8	16.5	19.5	1.3	3.6	6.8	-162	-551
Oceania and other territories	1.9	3.6	12.1	0.5	-0.6	-7.3	617	1,684
OPEC	4.3	-11.5	-11.4	5.7	1.9	10.9	-657	-2,695
MERCOSUR	1.3	12.9	8.2	1.3	-13.2	-4.0	156	218
ASEAN	1.8	-3.9	-4.1	2.0	-20.9	-18.0	137	27
TOTAL	44.4	-2.2	0.5	39.9	-0.5	-0.1	3,832	5,281

⁽a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. March 2018

	EXPORTS			IMPORTS			TRADE BALANCE	
MIGS		Percentage Changes			Percentage Changes		Millions of euros	
MIGS	Share (a)	<u>Mar.18</u> Mar.17	<u>JanMar.18</u> JanMar.17	Share (a)	<u>Mar.18</u> Mar.17	<u>JanMar.18</u> JanMar.17	Mar. 2018	JanMar.18
Consumer goods	14.1	2.2	4.8	10.9	-12.4	-7.7	2,269	4,696
- consumer durables	2.9	-3.3	1.0	1.5	3.4	5.8	732	1,542
- consumer non durables	11.2	3.8	5.7	9.4	-14.5	-9.6	1,537	3,155
Capital goods	17.2	-5.4	-4.7	7.2	-6.5	-4.8	4,596	10,073
Intermediate goods	11.3	-3.7	3.5	11.5	1.7	6.8	330	-164
Energy	1.8	7.0	-2.8	10.2	15.0	3.7	-3,363	-9,325
Total (except energy)	42.6	-2.5	0.6	29.7	-5.5	-1.5	7,195	14,606
TOTAL	44.4	-2.2	0.5	39.9	-0.5	-0.1	3,832	5,281

⁽a) Calculated on 2017 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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