

## Foreign Trade and Import prices

February 2018

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2015=100) referring to February 2018.

- In February 2018 seasonally-adjusted data, compared to January 2018, decreased for outgoing flows and for incoming flows (-0.6% for both). Exports fell for non EU countries (-2.5%) and increased for EU countries (+0.9%). Imports decreased for EU countries (-1.8%) and rose for non EU countries (+1.1%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed an decrease for exports (-0.1%) and an increase for imports (+1.6%).
- In February 2018, compared with the same month of the previous year, both exports and imports increased (+3.9% and +0.5% respectively). Outgoing flows increased by 6.9% for EU countries while non EU countries are stationary. Incoming flows increased by 2.0% for EU area and decreased by 1.9% for non EU area. The trade balance in February 2018 amounted to +3.1 billion Euros (+2.0 billion Euros for non EU area and +1.1 billion Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. February 2018

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Feb. 2018	Jan.-Feb. 2018	<u>Feb. 18</u> Feb. 17	<u>Jan.-Feb. 18</u> Jan.-Feb. 17	Feb. 2018	<u>Feb. 18</u> Jan. 18	<u>Dec. 17-Feb. 18</u> Sep.-Nov. 17	
<b>TOTAL</b>								
Exports	36,249	70,945	3.9	6.6	37,867	-0.6	-0.1	
Imports	33,144	67,932	0.5	4.1	33,651	-0.6	1.6	
Trade balance	3,104	3,013			4,216			
<b>EU COUNTRIES</b>								
Exports	21,290	41,888	6.9	9.8	21,665	0.9	1.6	
Imports	20,161	40,324	2.0	7.0	20,252	-1.8	1.2	
Trade balance	1,130	1,564			1,413			
<b>NON-EU COUNTRIES</b>								
Exports	14,959	29,057	0.0	2.3	16,202	-2.5	-2.1	
Imports	12,984	27,608	-1.9	0.1	13,399	1.1	2.2	
Trade balance	1,975	1,449			2,803			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. February 2018

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb. 18 Feb. 17	Jan.-Feb. 18 Jan.-Feb. 17		Feb. 18 Feb. 17	Jan.-Feb. 18 Jan.-Feb. 17	Feb. 2018	Jan.-Feb. 2018
Consumer goods	32.2	1.0	6.3	28.7	-5.6	2.1	2,569	4,077
- consumer durables	5.8	0.8	5.6	3.6	0.6	6.0	1,027	1,670
- consumer non durables	26.4	1.0	6.4	25.1	-6.4	1.6	1,542	2,407
Capital goods	33.7	4.5	4.5	26.0	1.0	6.0	3,205	5,210
Intermediate goods	31.0	6.7	9.7	33.4	3.4	5.7	293	-236
Energy	3.2	2.6	1.2	11.9	5.6	0.6	-2,962	-6,038
Total (except energy)	96.8	4.0	6.8	88.1	-0.2	4.6	6,066	9,051
<b>TOTAL</b>	<b>100.0</b>	<b>3.9</b>	<b>6.6</b>	<b>100.0</b>	<b>0.5</b>	<b>4.1</b>	<b>3,104</b>	<b>3,013</b>

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. February 2018

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb. 18 Feb. 17	Jan.-Feb. 18 Jan.-Feb. 17		Feb. 18 Feb. 17	Jan.-Feb. 18 Jan.-Feb. 17	Feb. 2018	Jan.-Feb. 2018
<b>EU COUNTRIES</b>	<b>55.6</b>	<b>6.9</b>	<b>9.8</b>	<b>60.1</b>	<b>2.0</b>	<b>7.0</b>	<b>1,130</b>	<b>1,564</b>
EMU19:	40.7	6.4	8.9	47.6	2.1	7.9	-360	-1,427
Austria	2.1	12.9	11.9	2.3	9.1	7.3	-12	12
Belgium	3.0	-3.9	4.6	4.5	-11.6	2.0	-330	-847
France	10.3	7.2	7.8	8.8	4.2	8.7	952	1,751
Germany	12.5	3.7	6.7	16.3	8.2	12.7	-984	-1,871
Netherlands	2.3	19.0	16.7	5.6	2.0	5.1	-867	-1,832
Spain	5.2	6.2	8.4	5.3	-11.9	-8.5	342	711
Poland	2.8	17.0	19.1	2.5	-5.4	-0.9	413	786
United Kingdom	5.2	0.5	4.4	2.8	2.2	0.1	852	1,819
Czech Republic	1.3	13.5	16.3	1.6	10.2	5.4	-39	-92
Romania	1.6	7.9	9.1	1.6	7.0	11.0	29	3
<b>NON-EU COUNTRIES</b>	<b>44.4</b>	<b>0.0</b>	<b>2.3</b>	<b>39.9</b>	<b>-1.9</b>	<b>0.1</b>	<b>1,975</b>	<b>1,449</b>
European non-EU countries	10.7	5.6	10.2	9.8	-4.1	-3.4	545	753
Russian Federation	1.8	2.2	6.1	3.1	-0.7	-5.7	-450	-1,066
Switzerland	4.6	11.7	16.7	2.8	-10.6	-11.8	837	1,735
Turkey	2.3	3.9	5.9	2.1	-5.5	1.4	83	20
North Africa	2.7	-6.2	-2.5	3.2	10.8	10.6	-416	-848
Other African countries	1.2	24.0	5.2	1.4	-6.0	-0.9	-34	-228
North America	9.9	0.5	0.2	4.1	-7.0	-6.7	2,003	3,912
United States	9.0	0.0	-0.7	3.7	-1.0	-1.7	1,785	3,526
Central and South America	3.2	4.3	4.4	2.3	-10.7	0.7	394	527
Middle Eastern countries	4.5	-9.3	-7.7	4.7	17.6	10.3	-164	-681
Other Asian countries	10.4	-5.7	-1.4	13.8	-5.0	-1.0	-912	-3,054
China	3.0	-9.8	-0.6	7.1	-2.9	3.2	-1,421	-3,403
Japan	1.5	-8.8	-7.1	1.0	-5.9	-3.1	202	342
India	0.8	23.0	21.5	1.3	-15.3	8.6	-94	-389
Oceania and other territories	1.9	11.5	17.6	0.5	-27.2	-10.5	560	1,068
OPEC	4.3	-9.2	-11.3	5.7	13.0	15.9	-835	-2,038
MERCOSUR	1.3	8.9	5.3	1.3	4.5	1.5	58	62
ASEAN	1.8	-1.6	-4.3	2.0	-24.9	-16.6	99	-110
<b>TOTAL</b>	<b>100.0</b>	<b>3.9</b>	<b>6.6</b>	<b>100.0</b>	<b>0.5</b>	<b>4.1</b>	<b>3,104</b>	<b>3,013</b>

(a) Calculated on 2017 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. February 2018

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Feb. 2018	Feb. 2018	<u>Feb. 18</u> Feb. 17	<u>Jan.-Feb. 18</u> Jan.-Feb. 17	<u>Feb. 18</u> Feb. 17	<u>Jan.-Feb. 18</u> Jan.-Feb. 17
<b>TOTAL</b>						
Exports	105.7	99.8	1.6	1.5	2.3	5.0
Imports	103.6	103.6	1.4	1.9	-1.0	2.2
<b>EU COUNTRIES</b>						
Exports	106.8	105.9	2.3	2.6	4.5	7.0
Imports	106.0	105.0	2.3	2.0	-0.3	4.9
<b>NON-EU COUNTRIES</b>						
Exports	104.2	92.5	0.6	0.2	-0.5	2.1
Imports	100.3	101.5	0.1	1.8	-2.0	-1.7

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since January 2018 indices are compiled in the reference base 2015.

In February 2018 the total import price index decreased by 0.2% compared to the previous month (the index decreased by 0.1% for the euro zone and by 0.3% for the non-euro zone); the total twelve-month rate of change increased by 1.4% (respectively increased by 0.8% for the euro zone and by 2.0% for the non-euro zone).

The quarterly total index increased by 1.3% compared to the previous period, it increased by 0.3% for the euro zone and by 2.2% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2015). February 2018 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Feb. 18</u> Jan. 18	<u>Dec. 17-Feb. 18</u> Sep.-Nov. 17	<u>Feb. 18</u> Feb. 17	<u>Jan.-Feb. 18</u> Jan.-Feb. 17
<b>TOTAL INDEX</b>	<b>100.8</b>	<b>-0.2</b>	<b>1.3</b>	<b>1.4</b>	<b>1.7</b>
Euro zone	101.1	-0.1	0.3	0.8	1.0
Non-euro zone	100.5	-0.3	2.2	2.0	2.5

(a) Data are provisional and subject to revisions

## **For more detailed information please refer to the Italian version**

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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