Media relations office: +39 06 4673.2243-44 ufficiostampa@istat.it



January 2018

PRODUCTION IN CONSTRUCTION AND CONSTRUCTION COSTS

The production in construction index provides monthly statistics on output in the sector, referring not only to all new work, but also to repair and maintenance data. The production in construction index is calculated on the base 2015=100.

The construction costs index measures changes in the costs of inputs to the construction process by monitoring separately the cost of each factor. This is a chain-linked index which uses December 2017 as a base for calculations and 2015 as a reference year.

Construction output rose by 1.9% in the three-months to January 2018 while contracting by 0.1% month-on-month in January 2018.

Comparing with January 2017, construction output increased by 7.6% after adjustment for calendar effect differences.

In January 2018, cost indices in construction for residential building and road engineering work with tunnel section increased respectively by 0.5% and by 0.1% m-o-m, while road engineering work without tunnel section was down 0.2% m-o-m. Comparing with the same period a year earlier, all construction costs indices continued to grow in January 2018 (residential building +0.9%, road engineering with tunnel +1.4% and road engineering without tunnel +1.5%).

PRODUCTION INDICES IN CONSTRUCTION (BASE 2015=100), JANUARY 2018 (a)

	Index	Percentage changes		
	Jan18	<u>Jan18</u> Dec17	Nov17-Jan18 Ago-Oct17	<u>Jan18</u> Jan17
Production, seasonally adjusted	103.3	-0.1	+1.9	-
Production, calendar adjusted	85.2	-	-	+7.6
Production, seasonally unadjusted	88.7	-	-	+11.4

CONSTRUCTION COSTS (BASE 2015=100), JANUARY 2018 (a)

	Index Percenta		age changes
	Jan18	<u>Jan18</u> Dec17	<u>Jan18</u> Jan17
Residential building	101.6	+0.5	+0.9
Labour	101.1	+0.7	+0.7
Materials	102.3	+0.2	+1.0
Transport	99.0	-0.5	-0.5
Leasing	100.7	-0.8	+1.1
Road engineering with tunnel section	101.0	+0.1	+1.4
Labour	101.1	+0.7	+0.7
Materials	102.6	+0.4	+3.6
Transport	98.6	-1.0	-1.0
Leasing	97.7	-2.2	-2.2
Road engineering without tunnel section	101.4	-0.2	+1.5
Labour	101.1	+0.7	+0.8
Materials	103.5	-0.2	+4.1
Transport	98.6	-1.0	-1.0
Leasing	99.7	-1.0	-1.0

(a) Provisional data

For more details, please refer to the Italian version

Time series are available at database I.stat: http://dati.istat.it/?lang=en Date of previous release: 18 January 2018

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Contacts:

Carolina Corea (corea@istat.it)
Istat – National Institute of Statistics
Via Tuscolana 1788 – 00173 – Rome. Italy
Phone +39.06.4673.6322

Valerio De Santis (desantis@istat.it) Istat – National Institute of Statistics Via Tuscolana 1788 – 00173 – Rome. Italy Phone +39.06.4673.6198