

Foreign Trade and Import prices

January 2018

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2015=100) referring to January 2018.

- In January 2018 seasonally-adjusted data, compared to the previous month, decreased for both outgoing flows (-2.5%) and for incoming flows (-4.4%). Exports fell for non EU countries (-3.8%) and for EU countries (-1.5%). Imports decreased both for EU countries (-4.6%) and non EU countries (-4.1%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed an increase for exports (+1.7%) and for imports (+2.4%).
- In January 2018, compared with the same month of the previous year, both exports and imports increased (+9.5% and +7.8% respectively). Outgoing flows increased by 13.0% for EU countries and by 4.8% for non EU countries. The growth in purchases is due to the increase for EU area (+12.5%) and non EU area (+1.9%). The trade balance in January amounted to -87 million Euros (+439 million Euros for EU countries and -526 million Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. January 2018

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euro	Percentage changes	Millions of euro	Percentage changes	
	Jan. 2018	<u>Jan. 18</u> Jan. 17	Jan. 2018	<u>Jan. 18</u> Dec. 17	<u>Nov. 17-Jan. 18</u> Aug.-Oct. 17
TOTAL					
Exports	34,695	9.5	38,202	-2.5	1.7
Imports	34,783	7.8	34,007	-4.4	2.4
Trade balance	-87		4,195		
EU COUNTRIES					
Exports	20,597	13.0	21,502	-1.5	0.7
Imports	20,158	12.5	20,683	-4.6	1.3
Trade balance	439		819		
NON-EU COUNTRIES					
Exports	14,098	4.8	16,700	-3.8	3.0
Imports	14,624	1.9	13,324	-4.1	4.1
Trade balance	-526		3,376		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. January 2018

MIGS	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro Jan. 2018
		Jan. 18 Jan. 17		Jan. 18 Jan. 17	
Consumer goods	32.2	12.2	28.7	10.3	1,505
- consumer durables	5.8	12.1	3.6	11.8	643
- consumer non durables	26.4	12.2	25.1	10.1	862
Capital goods	33.7	4.6	26.0	11.5	2,008
Intermediate goods	31.0	13.0	33.4	8.0	-525
Energy	3.2	-0.1	11.9	-3.7	-3,076
Total (except energy)	96.8	9.9	88.1	9.7	2,989
TOTAL	100.0	9.5	100.0	7.8	-87

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. January 2018

COUNTRIES	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro Jan. 2018
		Jan. 18 Jan. 17		Jan. 18 Jan. 17	
EU COUNTRIES	55.6	13.0	60.1	12.5	439
EMU19:	40.7	11.7	47.6	14.4	-1,065
<i>Austria</i>	2.1	10.8	2.3	5.4	24
<i>Belgium</i>	3.0	14.4	4.5	17.7	-516
<i>France</i>	10.3	8.4	8.8	14.0	799
<i>Germany</i>	12.5	9.8	16.3	17.5	-887
<i>Netherlands</i>	2.3	14.2	5.6	8.3	-966
<i>Spain</i>	5.2	10.7	5.3	-4.5	369
Poland	2.8	21.5	2.5	4.3	373
United Kingdom	5.2	8.6	2.8	-2.2	967
Czech Republic	1.3	19.3	1.6	0.9	-53
Romania	1.6	10.5	1.6	14.9	-22
NON-EU COUNTRIES	44.4	4.8	39.9	1.9	-526
European non-EU countries	10.7	15.6	9.8	-2.8	209
<i>Russian Federation</i>	1.8	11.0	3.1	-9.9	-616
<i>Switzerland</i>	4.6	22.0	2.8	-13.0	898
<i>Turkey</i>	2.3	8.1	2.1	8.6	-63
North Africa	2.7	1.3	3.2	10.4	-432
Other African countries	1.2	-14.2	1.4	4.8	-194
North America	9.9	-0.1	4.1	-6.5	1,908
<i>United States</i>	9.0	-1.4	3.7	-2.4	1,741
Central and South America	3.2	4.5	2.3	12.0	134
Middle Eastern countries	4.5	-5.8	4.7	4.6	-516
Other Asian countries	10.4	3.6	13.8	2.5	-2,142
<i>China</i>	3.0	10.6	7.1	8.8	-1,982
<i>Japan</i>	1.5	-5.3	1.0	-0.8	139
<i>India</i>	0.8	19.6	1.3	39.0	-295
Oceania and other territories	1.9	24.7	0.5	8.6	508
OPEC	4.3	-13.4	5.7	18.6	-1,203
MERCOSUR	1.3	1.6	1.3	-1.1	3
ASEAN	1.8	-7.2	2.0	-9.7	-209
TOTAL	100.0	9.5	100.0	7.8	-87

(a) Calculated on 2017 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME (BASE 2015). January 2018

	INDEXES		PERCENTAGE CHANGES	
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes
	Jan. 2018	Jan. 2018	<u>Jan. 18</u> Jan. 17	<u>Jan. 18</u> Jan. 17
TOTAL				
Exports	106.1	95.2	1.4	7.9
Imports	104.6	107.7	2.3	5.4
EU COUNTRIES				
Exports	106.6	102.6	2.7	10.0
Imports	105.5	105.5	1.6	10.7
NON-EU COUNTRIES				
Exports	105.5	86.1	-0.2	5.0
Imports	103.1	111.2	3.5	-1.5

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since January 2018 indices are compiled in the reference base 2015.

In January 2018 the total import price index increased by 0.4 % compared to the previous month (the index decreased by 0.2% for the euro zone and increased by 0.9% for the non-euro zone); the total twelve-month rate of change increased by 1.5% (respectively increased by 0.5% for the euro zone and by 2.5% for the non-euro zone).

The quarterly total index increased by 1.1% compared to the previous period, it increased by 0.2% for the euro zone and by 2.0% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2015). January 2018 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year
		<u>Jan. 18</u> Dec. 17	<u>Nov. 17-Jan. 18</u> Aug.-Oct. 17	<u>Jan. 18</u> Jan. 17
TOTAL INDEX	100.9	0.4	1.1	1.5
Euro zone	100.4	-0.2	0.2	0.5
Non-euro zone	101.4	0.9	2.0	2.5

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

Date of previous release: February 15th 2018

Date of next release: April 17th 2018

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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