

Foreign trade with non-EU countries

February 2018

Istat presents preliminary data on Italy's foreign trade with non-EU countries in February 2018. The results of the survey on total foreign trade in February 2018 will be disseminated on coming 17 April.

In February 2018 exports to non-EU countries increased by 0.1% and imports decreased by 2.0% compared with the same month of the previous year. The trade balance showed a surplus of 1,986 million euro compared with a 1,716 million euro surplus in the same month of 2017.

In February 2018, in seasonally-adjusted terms, exports decreased by 2.5% and imports increased by 1.1% compared with January 2018. Over the last three months, seasonally-adjusted data showed a 2.1% decreased in outgoing flows and a 2.2% increased in incoming flows in comparison with the previous three months.

In the period January-February 2018 exports to non-EU countries increased by 2.3% and imports increased by 0.1% compared with the same period of 2017. The trade balance registered a surplus of 1,460 million euro compared to the surplus of 826 million euro in the same period of 2017. Excluding energy, the trade balance presented a surplus of 7,423 million euro (Table 3) compared with a 6,799 million euro surplus in January-February 2017.

	NC	N SEASONAL	LY-ADJUST	ED	SEASONALLY-ADJUSTED				
	Millions of euros		Percentage changes		Millions of euros	Percentage changes			
	Feb. 2018	JanFeb.18	<u>Feb.18</u> Feb.17	<u>JanFeb.18</u> JanFeb.17	Feb.2018	<u>Feb.18</u> Jan.18	<u>Dec.17-Feb.18</u> SepNov.17		
Exports	14,964	29,062	0.1	2.3	16,207	-2.5	-2.1		
Imports	12,978	27,602	-2.0	0.1	13,393	1.1	2.2		
Trade balance	1,986	1,460			2,814				

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. February 2018

	EXPORTS (b)			IMPORTS			TRADE BALANCE	
COUNTRIES	Share (a)	Percentage Changes			Percentage Changes		Millions of euros	
COUNTRIES		<u>Feb.18</u> Feb.17	<u>JanFeb.18</u> JanFeb.17	Share (a)	<u>Feb.18</u> Feb.17	<u>JanFeb.18</u> JanFeb.17	Feb. 2018	JanFeb.18
European non-EU countries	10.7	5.6	10.3	9.8	-4.2	-3.5	551	760
Russian Fed.	1.8	3.1	6.6	3.1	-0.7	-5.7	-445	-1,061
Switzerland	4.6	11.7	16.7	2.8	-10.6	-11.8	837	1,735
Turkey	2.3	3.9	5.9	2.1	-5.5	1.4	83	20
North Africa	2.7	-6.1	-2.5	3.2	10.8	10.6	-415	-847
Other African countries	1.2	24.0	5.2	1.4	-6.0	-0.9	-34	-228
North America	9.9	0.5	0.2	4.1	-7.0	-6.7	2,004	3,913
United States	9.0	0.0	-0.7	3.7	-1.0	-1.7	1,785	3,527
Central and South America	3.2	4.3	4.4	2.3	-10.7	0.7	394	528
Middle Eastern countries	4.5	-9.3	-7.7	4.7	17.6	10.3	-163	-680
Other Asian countries	10.4	-5.6	-1.4	13.8	-5.0	-1.0	-910	-3,053
China	3.0	-9.7	-0.6	7.1	-2.9	3.2	-1,421	-3,403
Japan	1.5	-8.7	-7.0	1.0	-5.9	-3.1	203	342
India	0.8	23.2	21.6	1.3	-15.3	8.6	-93	-388
Oceania and other territories	1.9	11.2	17.5	0.5	-28.6	-11.3	560	1,068
OPEC	4.3	-9.2	-11.3	5.7	13.0	15.9	-834	-2,037
MERCOSUR	1.3	8.9	5.3	1.3	4.5	1.5	58	62
ASEAN	1.8	-1.6	-4.3	2.0	-24.9	-16.6	99	-110
TOTAL	44.4	0.1	2.3	39.9	-2.0	0.1	1,986	1,460

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. February 2018

(a) Calculated on 2017 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. February 2018

	EXPORTS			IMPORTS			TRADE BALANCE	
MIGS		Percentage Changes			Percentage Changes		Millions of euros	
MIGS	Share (a)	<u>Feb.18</u> Feb.17	<u>JanFeb.18</u> JanFeb.17	Share (a)	<u>Feb.18</u> Feb.17	<u>JanFeb.18</u> JanFeb.17	Feb. 2018	JanFeb.18
Consumer goods	14.1	-1.5	6.3	10.9	-10.8	-5.3	1,543	2,429
- consumer durables	2.9	-3.9	4.2	1.5	-1.7	7.1	538	809
- consumer non durables	11.2	-0.8	6.8	9.4	-12.2	-7.0	1,005	1,620
Capital goods	17.2	-1.5	-4.1	7.2	-6.2	-3.9	3,153	5,482
Intermediate goods	11.3	5.0	8.4	11.5	2.8	9.6	278	-488
Energy	1.8	-5.3	-7.2	10.2	5.4	-1.6	-2,988	-5,963
Total (except energy)	42.6	0.3	2.8	29.7	-4.5	0.7	4,974	7,423
TOTAL	44.4	0.1	2.3	39.9	-2.0	0.1	1,986	1,460

(a) Calculated on 2017 total foreign trade.

For more detailed information please refer to the Italian version

Date of previous release: February 27th 2018 Date of next release: April 24th 2018

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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