

Foreign Trade and Import prices

December 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to December 2017.

- In December 2017 seasonally-adjusted data, compared to the previous month, increased both for outgoing flows (+0.6%) and for incoming flows (+3.3%). Exports increased for EU countries (+2.5%) and fell for non EU countries (-1.8%). Imports rose both for EU countries (+4.5%) and non EU countries (+1.6%). Over the last three months, seasonally-adjusted data, compared to the three months earlier, showed an increase for exports (+3.4%) and for imports (+3.3%).
- In December 2017, compared with the same month of the previous year, both exports and imports increased (+2.0% and +3.7% respectively). Outgoing flows increased by 2.1% for EU countries and by 1.8% for non EU countries. The growth in purchases is due to the increase for EU area (7.4%) while non EU area decreased by 1.7%. The trade balance in December amounted to +5,253 million Euros (+6,228 million Euros for non EU countries and -974 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. December 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec. 2017	Jan.-Dec. 2017	<u>Dec. 17</u> Dec. 16	<u>Jan.-Dec. 17</u> Jan.-Dec. 16	Dec. 2017	<u>Dec. 17</u> Nov. 17	<u>Oct.-Dec. 17</u> Jul.-Sep. 17
TOTAL							
Exports	36,804	448,101	2.0	7.4	39,379	0.6	3.4
Imports	31,551	400,650	3.7	9.0	35,772	3.3	3.3
Trade balance	5,253	47,452			3,607		
EU COUNTRIES							
Exports	18,654	249,124	2.1	6.7	21,961	2.5	2.7
Imports	19,629	240,842	7.4	7.8	21,797	4.5	2.8
Trade balance	-974	8,282			164		
NON-EU COUNTRIES							
Exports	18,150	198,977	1.8	8.2	17,418	-1.8	4.1
Imports	11,922	159,808	-1.7	10.8	13,975	1.6	4.0
Trade balance	6,228	39,169			3,443		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. December 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 17 Dec. 16	Jan.-Dec. 17 Jan.-Dec. 16		Dec. 17 Dec. 16	Jan.-Dec. 17 Jan.-Dec. 16	Dec. 2017	Jan.-Dec. 2017
Consumer goods	32.2	10.5	7.3	30.1	-4.0	3.9	3,784	29,349
- consumer durables	6.0	0.6	4.9	3.6	0.9	7.4	1,147	11,729
- consumer non durables	26.3	12.8	7.8	26.4	-4.6	3.4	2,637	17,620
Capital goods	34.2	-3.6	5.7	26.8	0.1	5.9	4,066	46,588
Intermediate goods	31.0	0.8	7.3	32.9	9.0	10.5	782	5,056
Energy	2.6	-5.7	33.4	10.2	18.0	27.4	-3,378	-33,541
Total (except energy)	97.4	2.2	6.7	89.8	1.7	6.9	8,631	80,993
TOTAL	100.0	2.0	7.4	100.0	3.7	9.0	5,253	47,452

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. December 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 17 Dec. 16	Jan.-Dec. 17 Jan.-Dec. 16		Dec. 17 Dec. 16	Jan.-Dec. 17 Jan.-Dec. 16	Dec. 2017	Jan.-Dec. 2017
EU COUNTRIES	55.9	2.1	6.7	60.8	7.4	7.8	-974	8,282
EMU19:	41.1	1.2	6.4	47.9	7.3	8.3	-2,017	-8,232
Austria	2.1	1.5	6.4	2.3	7.4	9.5	-41	227
Belgium	3.2	-7.7	0.2	4.8	3.3	1.2	-385	-4,415
France	10.5	-1.2	4.9	8.9	4.6	7.4	631	10,955
Germany	12.6	3.5	6.0	16.3	14.4	9.0	-1,573	-9,468
Netherlands	2.3	9.7	7.7	5.5	10.1	11.5	-1,116	-12,051
Spain	5.0	1.9	10.2	5.4	-6.3	6.8	216	2,020
Poland	2.7	15.7	12.0	2.4	-1.5	12.1	358	2,740
United Kingdom	5.4	-5.7	3.2	3.1	10.2	1.3	709	11,725
Czech Republic	1.3	11.5	10.7	1.7	0.8	4.1	-46	-671
Romania	1.6	6.5	8.5	1.7	22.1	3.7	-30	692
NON-EU COUNTRIES	44.1	1.8	8.2	39.2	-1.7	10.8	6,228	39,169
European non-EU countries	10.4	7.0	10.4	9.6	0.9	11.3	887	8,563
Russian Federation	1.6	-1.9	19.3	2.9	10.7	15.7	-472	-4,324
Switzerland	4.5	6.7	8.7	2.9	-8.0	5.3	869	9,433
Turkey	2.3	1.0	5.2	2.0	-9.4	11.1	220	1,793
North Africa	3.0	-13.2	-1.1	2.9	1.6	19.5	-235	-478
Other African countries	1.2	-27.1	5.5	1.6	-5.1	-5.0	6	-603
North America	9.7	14.8	9.5	4.2	-14.1	7.6	3,277	27,882
United States	8.8	16.9	9.8	3.8	-14.8	7.9	3,080	25,483
Central and South America	3.1	-5.1	10.4	2.4	-2.9	5.3	634	5,009
Middle Eastern countries	4.8	-7.6	0.6	3.7	18.6	39.1	345	1,337
Other Asian countries	10.0	0.6	11.6	14.4	-7.8	5.0	709	-9,004
China	2.6	8.3	22.2	7.4	-10.8	4.0	-588	-14,917
Japan	1.4	8.2	9.0	1.1	-4.1	4.1	327	2,381
India	0.8	8.1	9.3	1.2	5.9	21.4	101	-1,571
Oceania and other territories	1.9	4.6	4.1	0.5	12.5	11.2	605	6,464
OPEC	5.0	-17.9	-8.1	5.0	10.1	22.6	-335	-3,576
MERCOSUR	1.2	-8.2	15.4	1.3	-7.2	4.8	165	575
ASEAN	1.7	-13.2	10.2	2.2	-19.6	1.8	188	-82
TOTAL	100.0	2.0	7.4	100.0	3.7	9.0	5,253	47,452

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. December 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Dec. 2017	Dec. 2017	<u>Dec. 17</u> Dec. 16	<u>Jan.-Dec. 17</u> Jan.-Dec. 16	<u>Dec. 17</u> Dec. 16	<u>Jan.-Dec. 17</u> Jan.-Dec. 16
TOTAL						
Exports	122.3	107.0	2.6	4.1	-0.6	3.1
Imports	109.8	93.9	4.3	6.2	-0.4	2.6
EU COUNTRIES						
Exports	120.5	95.0	2.6	4.3	-0.6	2.3
Imports	113.2	102.6	3.3	4.8	4.0	2.9
NON-EU COUNTRIES						
Exports	124.7	123.1	2.5	4.1	-0.7	4.0
Imports	105.3	82.6	5.5	8.2	-6.9	2.4

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since September 2010 indices are compiled in the reference base 2010.

In December 2017 the total import price index increased by 0.4 % compared to the previous month (the index stayed unchanged for the euro zone and increased by 0.7% for the non-euro zone); the total twelve-month rate of change increased by 1.6% (respectively increased by 1.3% for the euro zone and by 1.9% for the non-euro zone).

The quarterly total index increased by 1.7% compared to the previous period, it increased by 0.1% for the euro zone and by 3.2% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). December 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Dec. 17</u> Nov. 17	<u>Oct.-Dec. 17</u> Jul.-Sep. 17	<u>Dec. 17</u> Dec. 16	<u>Jan.-Dec. 17</u> Jan.-Dec. 16
TOTAL INDEX	101.5	0.4	1.7	1.6	3.1
Euro zone	100.8	0.0	0.1	1.3	1.6
Non-euro zone	102.1	0.7	3.2	1.9	4.3

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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