

Foreign Trade and Import prices

October 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to October 2017.

- In October 2017 seasonally-adjusted data, compared to September 2017, increased both for outgoing flows (+0.5%) and for incoming flows (+2.6%). Exports increased for EU countries (+2.8%) and decreased for non EU countries (-2.4%). Imports increased for EU countries (+3.2%) and for non EU countries (+1.7%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase for exports (+2.9%) and for imports (+1.1%).
- In October 2017, compared with the same month of the previous year, exports and imports increased (+11.3% and +10.4% respectively). Outgoing flows increased by 12.8% for EU countries and by 9.5% for non EU countries. Incoming flows increased by 11.7% for EU area and by 8.4% for non EU area. The trade balance in October amounted to +4,953 million Euros (+4,287 million Euros for non EU area and +666 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. October 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Oct. 2017	Jan.-Oct. 2017	Oct. 17 Oct. 16	Jan.-Oct. 17 Jan.-Oct. 16	Oct. 2017	Oct. 17 Sep. 17	Aug.-Oct. 17 May-Jul. 17	
TOTAL								
Exports	39,826	370,562	11.3	7.7	38,158	0.5	2.9	
Imports	34,872	333,235	10.4	9.6	33,896	2.6	1.1	
Trade balance	4,953	37,327			4,262			
EU COUNTRIES								
Exports	22,513	207,969	12.8	7.1	21,624	2.8	3.0	
Imports	21,847	198,990	11.7	8.0	20,838	3.2	3.5	
Trade balance	666	8,979			786			
NON-EU COUNTRIES								
Exports	17,313	162,593	9.5	8.5	16,534	-2.4	2.7	
Imports	13,025	134,245	8.4	11.9	13,058	1.7	-2.4	
Trade balance	4,287	28,348			3,476			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. October 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct. 17 Oct. 16	Jan.-Oct. 17 Jan.-Oct. 16		Oct. 17 Oct. 16	Jan.-Oct. 17 Jan.-Oct. 16	Oct. 2017	Jan.-Oct. 2017
Consumer goods	32.2	9.9	6.9	30.1	6.6	4.8	2,912	22,471
- consumer durables	6.0	9.2	5.3	3.6	4.8	8.2	1,067	9,538
- consumer non durables	26.3	10.1	7.2	26.4	6.9	4.3	1,845	12,933
Capital goods	34.2	9.3	6.2	26.8	8.3	6.9	3,817	38,213
Intermediate goods	31.0	11.9	7.7	32.9	14.2	10.3	760	3,909
Energy	2.6	48.2	40.3	10.2	15.1	28.9	-2,536	-27,266
Total (except energy)	97.4	10.4	6.9	89.8	9.9	7.4	7,489	64,593
TOTAL	100.0	11.3	7.7	100.0	10.4	9.6	4,953	37,327

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. October 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct. 17 Oct. 16	Jan.-Oct. 17 Jan.-Oct. 16		Oct. 17 Oct. 16	Jan.-Oct. 17 Jan.-Oct. 16	Oct. 2017	Jan.-Oct. 2017
EU COUNTRIES	55.9	12.8	7.1	60.8	11.7	8.0	666	8,979
EMU19:	41.1	12.0	7.0	47.9	11.4	8.5	-789	-4,808
Austria	2.1	18.6	7.3	2.3	13.5	9.5	36	295
Belgium	3.2	-9.3	0.5	4.8	-4.8	0.9	-355	-3,585
France	10.5	15.9	5.2	8.9	15.7	8.2	991	9,424
Germany	12.6	12.0	6.4	16.3	9.2	8.2	-708	-6,874
Netherlands	2.3	15.2	7.2	5.5	15.2	11.7	-1,158	-9,584
Spain	5.0	14.8	10.6	5.4	15.6	8.8	176	1,630
Poland	2.7	14.3	11.6	2.4	13.9	13.7	211	2,174
United Kingdom	5.4	12.7	3.4	3.1	8.9	-0.4	1,081	9,918
Czech Republic	1.3	20.6	10.7	1.7	2.7	5.1	-28	-599
Romania	1.6	15.0	9.8	1.7	13.8	3.7	84	667
NON-EU COUNTRIES	44.1	9.5	8.5	39.2	8.4	11.9	4,287	28,348
European non-EU countries	10.4	13.8	8.7	9.6	7.6	13.0	966	5,938
Russian Federation	1.6	14.2	22.1	2.9	-5.9	16.7	-208	-3,641
Switzerland	4.5	12.7	4.7	2.9	13.5	6.8	887	6,966
Turkey	2.3	26.9	5.6	2.0	1.8	15.3	224	1,406
North Africa	3.0	2.6	0.0	2.9	25.4	24.2	29	-203
Other African countries	1.2	10.9	10.9	1.6	-14.6	-4.4	-2	-554
North America	9.7	16.3	9.4	4.2	-0.9	8.5	2,553	22,389
United States	8.8	17.0	9.6	3.8	-0.6	8.5	2,313	20,361
Central and South America	3.1	3.8	12.0	2.4	8.7	5.8	416	3,886
Middle Eastern countries	4.8	-1.9	1.8	3.7	59.8	39.8	-32	1,108
Other Asian countries	10.0	9.8	12.8	14.4	-1.4	6.0	-253	-9,442
China	2.6	15.5	24.2	7.4	3.9	5.2	-1,111	-13,392
Japan	1.4	12.1	8.7	1.1	1.7	6.0	256	1,803
India	0.8	8.2	8.9	1.2	7.4	23.9	-101	-1,565
Oceania and other territories	1.9	0.3	3.1	0.5	10.1	11.5	610	5,225
OPEC	5.0	-11.7	-6.4	5.0	35.2	24.2	-337	-2,781
MERCOSUR	1.2	25.4	17.2	1.3	4.7	5.3	61	321
ASEAN	1.7	5.2	13.0	2.2	-18.2	4.4	140	-402
TOTAL	100.0	11.3	7.7	100.0	10.4	9.6	4,953	37,327

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. October 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Oct. 2017	Oct. 2017	<u>Oct. 17</u> Oct. 16	<u>Jan.-Oct. 17</u> Jan.-Oct. 16	<u>Oct. 17</u> Oct. 16	<u>Jan.-Oct. 17</u> Jan.-Oct. 16
TOTAL						
Exports	120.4	117.7	3.2	4.4	8.0	3.1
Imports	107.2	106.3	4.9	6.4	5.4	2.9
EU COUNTRIES						
Exports	119.4	115.8	3.9	4.5	8.6	2.5
Imports	113.1	114.3	4.8	5.0	6.5	2.8
NON-EU COUNTRIES						
Exports	121.7	120.3	2.2	4.3	7.1	4.0
Imports	99.7	95.3	5.2	8.3	3.1	3.4

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since September 2010 indices are compiled in the reference base 2010.

In October 2017 the total import price index increased by 0.6% compared to the previous month (the index increased by 0.1% for the euro zone and by 1.1% for the non-euro zone); the total twelve-month rate of change increased by 2.1% (respectively increased by 1.7% for the euro zone and by 2.5% for the non-euro zone).

The quarterly total index increased by 0.6% compared with the previous period, increased by 0.4% for the euro zone, increased by 0.7% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). October 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Oct. 17</u> Sep. 17	<u>Aug.-Oct. 17</u> May-Jul. 17	<u>Oct. 17</u> Oct. 16	<u>Jan.-Oct. 17</u> Jan.-Oct. 16
TOTAL INDEX	100.4	0.6	0.6	2.1	3.2
Euro zone	101.0	0.1	0.4	1.7	1.6
Non-euro zone	99.9	1.1	0.7	2.5	4.5

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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