

Foreign Trade and Import prices

August 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to August 2017.

- In August 2017 seasonally-adjusted data, compared to July 2017, increased both for outgoing flows (+4.2%) and for incoming flows (+3.5%). Exports increased for EU countries (+4.3%) and for non EU countries (+4.0%). Imports increased for EU countries (+4.1%) and for non EU countries (+2.5%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a decrease for exports (-0.2%) and an increase for imports (+0.9%).
- In August 2017, compared with the same month of the previous year, exports and imports increased (+8.4% and +8.2% respectively). Outgoing flows increased by 8.7% for EU countries and by 8.1% for non EU countries. Incoming flows increased by 9.8% for EU area and by 6.0% for non EU area. The trade balance in August amounted to +2,769 million Euros (+2,527 million Euros for non EU area and +242 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. August 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Aug. 2017	Jan.-Aug. 2017	Aug. 17 Aug. 16	Jan.-Aug. 17 Jan.-Aug. 16	Aug. 2017	Aug. 17 Jul. 17	Jun.-Aug. 17 Mar.-May 17	
TOTAL								
Exports	29,383	292,682	8.4	7.6	38,248	4.2	-0.2	
Imports	26,614	264,290	8.2	10.9	34,674	3.5	0.9	
Trade balance	2,769	28,391			3,574			
EU COUNTRIES								
Exports	15,542	163,741	8.7	7.2	21,623	4.3	1.0	
Imports	15,300	155,889	9.8	9.3	21,240	4.1	3.5	
Trade balance	242	7,852			383			
NON-EU COUNTRIES								
Exports	13,841	128,941	8.1	8.2	16,625	4.0	-1.7	
Imports	11,314	108,402	6.0	13.4	13,434	2.5	-2.9	
Trade balance	2,527	20,539			3,191			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. August 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 17 Aug. 16	Jan.-Aug. 17 Jan.-Aug. 16		Aug. 17 Aug. 16	Jan.-Aug. 17 Jan.-Aug. 16	Aug. 2017	Jan.-Aug. 2017
Consumer goods	32.2	8.0	7.0	30.2	-0.8	5.6	1,635	16,833
- consumer durables	6.0	11.5	5.5	3.7	15.8	10.4	547	7,530
- consumer non durables	26.2	7.4	7.4	26.5	-2.7	4.9	1,088	9,303
Capital goods	34.2	4.8	6.2	26.7	7.0	8.9	3,157	30,672
Intermediate goods	31.1	10.9	7.3	33.0	10.9	10.3	687	3,266
Energy	2.5	26.0	40.7	10.1	29.3	34.8	-2,710	-22,379
Total (except energy)	97.5	7.8	6.8	89.9	5.3	8.3	5,479	50,771
TOTAL	100.0	8.4	7.6	100.0	8.2	10.9	2,769	28,391

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. August 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 17 Aug. 16	Jan.-Aug. 17 Jan.-Aug. 16		Aug. 17 Aug. 16	Jan.-Aug. 17 Jan.-Aug. 16	Aug. 2017	Jan.-Aug. 2017
EU COUNTRIES	55.9	8.7	7.2	60.5	9.8	9.3	242	7,852
EMU19:	41.0	7.9	7.2	47.7	10.5	9.7	-863	-3,007
<i>Austria</i>	2.1	10.8	7.3	2.3	15.1	11.5	33	237
<i>Belgium</i>	3.2	8.7	0.8	4.9	0.7	1.7	-270	-3,089
<i>France</i>	10.5	8.9	4.6	8.9	15.1	9.1	524	7,478
<i>Germany</i>	12.6	3.8	6.2	16.3	11.1	9.3	-589	-5,031
<i>Netherlands</i>	2.3	10.6	6.0	5.5	9.5	11.9	-851	-7,363
<i>Spain</i>	5.0	9.2	10.9	5.3	0.1	10.8	127	1,198
Poland	2.7	12.8	12.3	2.4	11.9	14.3	180	1,763
United Kingdom	5.4	3.1	3.0	3.0	1.1	2.1	834	7,818
Czech Republic	1.3	15.3	9.1	1.7	5.4	6.3	-40	-540
Romania	1.6	13.1	11.4	1.7	9.1	4.3	-7	546
NON-EU COUNTRIES	44.1	8.1	8.2	39.5	6.0	13.4	2,527	20,539
European non-EU countries	10.4	13.4	7.4	9.7	15.1	15.3	680	3,803
<i>Russian Federation</i>	1.6	20.9	22.7	2.9	54.7	21.1	-406	-3,250
<i>Switzerland</i>	4.6	11.4	3.4	2.9	-8.6	8.3	751	5,209
<i>Turkey</i>	2.3	14.5	1.5	2.0	-0.3	19.3	194	918
North Africa	3.0	17.7	0.2	2.9	2.3	21.5	121	-150
Other African countries	1.2	-1.9	11.4	1.7	-10.3	-1.6	-19	-507
North America	9.7	0.2	8.6	4.2	-2.9	10.1	1,767	17,325
<i>United States</i>	8.9	-1.2	8.7	3.8	-3.7	10.2	1,548	15,755
Central and South America	3.1	15.0	13.2	2.4	6.3	6.8	425	3,007
Middle Eastern countries	4.8	3.8	2.2	3.7	21.1	42.3	-193	1,045
Other Asian countries	10.0	9.4	13.4	14.4	1.1	7.3	-749	-8,064
<i>China</i>	2.7	26.5	26.0	7.5	4.4	5.8	-1,228	-10,696
<i>Japan</i>	1.4	2.2	8.3	1.1	3.2	8.1	177	1,289
<i>India</i>	0.8	4.8	7.3	1.2	14.8	27.1	-33	-1,338
Oceania and other territories	1.9	8.8	3.1	0.5	4.0	10.7	497	4,079
OPEC	5.0	-6.0	-5.9	5.1	6.4	25.3	-478	-2,127
MERCOSUR	1.2	16.7	16.2	1.3	-0.1	5.9	84	192
ASEAN	1.7	-1.3	14.7	2.2	-11.2	8.7	-53	-545
TOTAL	100.0	8.4	7.6	100.0	8.2	10.9	2,769	28,391

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. August 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Aug. 2017	Aug. 2017	<u>Aug. 17</u> Aug. 16	<u>Jan.-Aug. 17</u> Jan.-Aug. 16	<u>Aug. 17</u> Aug. 16	<u>Jan.-Aug. 17</u> Jan.-Aug. 16
TOTAL						
Exports	120.8	86.5	3.6	4.7	4.6	2.8
Imports	107.1	81.2	5.2	6.8	2.9	3.8
EU COUNTRIES						
Exports	119.2	80.0	3.6	4.6	4.8	2.5
Imports	112.7	80.3	4.4	5.2	5.1	3.9
NON-EU COUNTRIES						
Exports	122.9	95.2	3.6	4.8	4.3	3.2
Imports	99.7	82.8	5.7	9.0	0.4	4.0

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since August 2010 indices are compiled in the reference base 2010.

In August 2017 the total import price index decreased by 0.1% compared to the previous month (the index decreased by 0.2% for the non-euro zone and stayed unchanged for the euro zone); the total twelve-month rate of change increased by 1.3% (respectively increased by 1.1% for the euro zone and by 1.7% for the non-euro zone).

The quarterly total index decreased by 1.1% compared with the previous period and by 2.2% for the non-euro zone; as long as it increased by 0.2% for the euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). August 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Aug. 17</u> Jul. 17	<u>Jun.-Aug. 17</u> Mar.-May 17	<u>Aug. 17</u> Aug. 16	<u>Jan.-Aug. 17</u> Jan.-Aug. 16
TOTAL INDEX	98.7	-0.1	-1.1	1.3	3.4
Euro zone	100.5	0.0	0.2	1.1	1.6
Non-euro zone	97.3	-0.2	-2.2	1.7	5.0

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

Date of previous release: September 18th 2017

Date of next release: November 16th 2017

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons:

Adele Vendetti (vendetti@istat.it)

International trade

Istat – Italian National Institute of Statistics

Via Cesare Balbo 16, 00184 Rome - Italy

phone +39 06 4673.6342

Lorenzo Soriani (soriani@istat.it)

International trade

Istat – Italian National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6673

Veronica Rondinelli (rondinel@istat.it)

Industrial producer prices and import prices

Istat – National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6661

Roberto Foti (foti@istat.it)

Industrial producer prices and import prices

Istat – National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6517

Francesca Coppola (frcoppola@istat.it)

Industrial producer prices and import prices

Istat – National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6162