

Foreign Trade and Import prices

July 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to July 2017.

- In July 2017 seasonally-adjusted data, compared to June 2017, decreased by 1.4% for outgoing flows and increased by 0.9% for incoming flows. Exports decreased for non EU countries (-1.8%) and for EU countries (-1.1%). Imports increased for EU countries (+2.4%) and decreased for non EU countries (-1.4%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a stationary growth for exports and an increase of 1.0% for imports.
- In July 2017, compared with the same month of the previous year, exports and imports increased (+5.1% and +10.5% respectively). Outgoing flows increased by 6.2% for EU countries and by 3.8% for non EU countries. Incoming flows increased by 12.1% for EU area and by 8.2% for non EU area. The trade balance in July amounted to +6,560 million Euros (+4,532 million Euros for non EU area and +2,028 million Euros for EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. July 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Jul. 2017	Jan.-Jul. 2017	<u>Jul. 17</u> Jul. 16	<u>Jan.-Jul. 17</u> Jan.-Jul. 16	Jul. 2017	<u>Jul. 17</u> Jun. 17	<u>May-Jul. 17</u> Feb.-Apr. 17
TOTAL							
Exports	39,995	263,297	5.1	7.6	36,474	-1.4	0.0
Imports	33,434	237,677	10.5	11.2	33,363	0.9	1.0
Trade balance	6,560	25,621			3,111		
EU COUNTRIES							
Exports	22,081	148,198	6.2	7.0	20,515	-1.1	0.7
Imports	20,052	140,589	12.1	9.2	20,295	2.4	2.1
Trade balance	2,028	7,609			220		
NON-EU COUNTRIES							
Exports	17,914	115,100	3.8	8.3	15,959	-1.8	-0.8
Imports	13,382	97,088	8.2	14.3	13,068	-1.4	-0.5
Trade balance	4,532	18,012			2,891		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. July 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul. 17 Jul. 16	Jan.-Jul. 17 Jan.-Jul. 16		Jul. 17 Jul. 16	Jan.-Jul. 17 Jan.-Jul. 16	Jul. 2017	Jan.-Jul. 2017
Consumer goods	32.2	7.3	6.9	30.2	8.4	6.4	3,530	15,198
- consumer durables	6.0	6.1	5.0	3.7	10.5	9.8	1,247	6,983
- consumer non durables	26.2	7.6	7.4	26.5	8.1	6.0	2,283	8,214
Capital goods	34.2	3.8	6.4	26.7	10.5	9.1	5,011	27,508
Intermediate goods	31.1	3.1	6.9	33.0	13.9	10.3	716	2,585
Energy	2.5	21.5	43.1	10.1	6.2	35.6	-2,697	-19,670
Total (except energy)	97.5	4.8	6.7	89.9	11.1	8.7	9,257	45,291
TOTAL	100.0	5.1	7.6	100.0	10.5	11.2	6,560	25,621

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. July 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul. 17 Jul. 16	Jan.-Jul. 17 Jan.-Jul. 16		Jul. 17 Jul. 16	Jan.-Jul. 17 Jan.-Jul. 16	Jul. 2017	Jan.-Jul. 2017
EU COUNTRIES	55.9	6.2	7.0	60.5	12.1	9.2	2,028	7,609
EMU19:	41.0	5.3	7.1	47.7	12.0	9.6	253	-2,120
<i>Austria</i>	2.1	4.9	7.0	2.3	14.6	11.0	39	207
<i>Belgium</i>	3.2	14.8	0.0	4.9	6.3	1.8	-325	-2,817
<i>France</i>	10.5	2.6	4.2	8.9	13.6	8.5	1,029	6,971
<i>Germany</i>	12.6	3.0	6.5	16.3	9.4	9.0	-387	-4,443
<i>Netherlands</i>	2.3	15.4	5.5	5.5	12.2	12.2	-792	-6,509
<i>Spain</i>	5.0	3.4	11.0	5.3	8.7	11.8	232	1,073
Poland	2.7	7.4	12.2	2.4	35.0	15.2	222	1,548
United Kingdom	5.4	7.9	3.0	3.0	2.7	2.1	1,225	6,997
Czech Republic	1.3	10.0	8.5	1.7	22.5	6.4	-48	-502
Romania	1.6	6.9	11.2	1.7	4.1	3.7	106	554
NON-EU COUNTRIES	44.1	3.8	8.3	39.5	8.2	14.3	4,532	18,012
European non-EU countries	10.4	1.1	6.7	9.7	7.5	15.4	1,096	3,124
<i>Russian Federation</i>	1.6	16.3	23.0	2.9	2.3	17.6	-78	-2,844
<i>Switzerland</i>	4.6	-1.0	2.6	2.9	6.8	10.0	796	4,458
<i>Turkey</i>	2.3	-4.8	0.2	2.0	19.0	21.4	248	724
North Africa	3.0	-12.2	-1.6	2.9	1.7	23.8	28	-270
Other African countries	1.2	14.3	13.2	1.7	7.8	-0.6	-52	-488
North America	9.7	9.0	9.6	4.2	6.5	11.7	2,617	15,559
<i>United States</i>	8.9	9.9	9.9	3.8	5.9	12.0	2,358	14,208
Central and South America	3.1	5.8	13.0	2.4	18.1	6.9	470	2,582
Middle Eastern countries	4.8	2.1	2.0	3.7	4.5	46.2	464	1,238
Other Asian countries	10.0	4.8	13.9	14.4	9.4	8.1	-647	-7,314
<i>China</i>	2.7	15.3	26.0	7.5	14.7	6.0	-1,458	-9,468
<i>Japan</i>	1.4	-0.6	9.0	1.1	10.7	8.6	289	1,112
<i>India</i>	0.8	-2.9	7.7	1.2	1.7	28.4	-49	-1,305
Oceania and other territories	1.9	8.5	2.4	0.5	28.4	11.4	555	3,582
OPEC	5.0	-0.5	-5.9	5.1	4.7	28.5	-76	-1,649
MERCOSUR	1.2	2.9	16.1	1.3	10.3	6.7	32	108
ASEAN	1.7	11.3	16.8	2.2	4.0	11.5	9	-493
TOTAL	100.0	5.1	7.6	100.0	10.5	11.2	6,560	25,621

(a) Calculated on 2016 total foreign trade.

TABLE 4. INDEX UNIT VALUES AND VOLUME. July 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Jul. 2017	Jul. 2017	<u>Jul. 17</u> Jul. 16	<u>Jan.-Jul. 17</u> Jan.-Jul. 16	<u>Jul. 17</u> Jul. 16	<u>Jan.-Jul. 17</u> Jan.-Jul. 16
TOTAL						
Exports	121.1	117.5	4.6	4.8	0.5	2.6
Imports	106.3	102.7	5.1	7.1	5.1	3.9
EU COUNTRIES						
Exports	120.1	112.9	4.4	4.7	1.7	2.2
Imports	112.3	105.6	5.3	5.3	6.5	3.8
NON-EU COUNTRIES						
Exports	122.5	123.7	4.7	5.1	-0.8	3.0
Imports	98.6	99.0	4.6	9.6	3.4	4.3

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since July 2010 indices are compiled in the reference base 2010.

In July 2017 the total import price index decreased by 0.3 % compared to the previous month (the index decreased by 0.1% for the euro zone and by 0.5% for the non-euro zone); the total twelve-month rate of change increased by 1.8% (respectively increased by 1.6% for the euro zone and by 1.8% for the non-euro zone).

The quarterly total index decreased by 1.1% compared with the previous period and by 2.3% for the non-euro zone; as long as it increased by 0.2% for the euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). July 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Jul. 17</u> Jun. 17	<u>May-Jul. 17</u> Feb.-Apr. 17	<u>Jul. 17</u> Jul. 16	<u>Jan.-Jul. 17</u> Jan.-Jul. 16
TOTAL INDEX	98.8	-0.3	-1.1	1.8	3.6
Euro zone	100.4	-0.1	0.2	1.6	1.6
Non-euro zone	97.4	-0.5	-2.3	1.8	5.4

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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