

## Foreign Trade and Import prices

May 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to May 2017.

- In May 2017 seasonally-adjusted data, compared to April 2017, increased by 1.2% for outgoing flows and by 3.2% for incoming flows. Exports increased for non EU countries (+2.2%) and for EU countries (+0.4%). Imports increased for both areas: by 4.3% for non EU countries and by 2.4% for EU countries. Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 2.0% for exports and of 1.5% for imports.
- In May 2017, compared with the same month of the previous year, exports and imports increased (+13.1% and +17.5% respectively). Outgoing flows increased by 13.9% for non EU countries and by 12.6% for EU countries. Incoming flows increased by 22.3% for non EU area and by 14.2% for EU area. The trade balance in May amounted to +4,342 million Euros (+1,691 million Euros for EU area and +2,650 million Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. May 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	May 2017	Jan.-May 2017	May 17 May 16	Jan.-May 17 Jan.-May 16	May 2017	May 17 Apr. 17	Mar.-May 17 Dec. 16-Feb. 17	
<b>TOTAL</b>								
Exports	40,909	183,761	13.1	8.0	37,521	1.2	2.0	
Imports	36,567	169,206	17.5	11.7	34,117	3.2	1.5	
Trade balance	4,342	14,554			3,404			
<b>EU COUNTRIES</b>								
Exports	22,946	103,787	12.6	6.9	20,970	0.4	2.5	
Imports	21,255	99,430	14.2	8.8	20,038	2.4	1.5	
Trade balance	1,691	4,357			932			
<b>NON-EU COUNTRIES</b>								
Exports	17,963	79,974	13.9	9.3	16,551	2.2	1.5	
Imports	15,312	69,777	22.3	16.0	14,079	4.3	1.6	
Trade balance	2,650	10,197			2,472			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. May 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May 17 May 16	Jan.-May 17 Jan.-May 16		May 17 May 16	Jan.-May 17 Jan.-May 16	May 2017	Jan.-May 2017
Consumer goods	32.2	11.8	6.7	30.2	13.9	5.6	2,251	9,604
- consumer durables	6.0	12.9	3.8	3.7	31.5	8.7	999	4,765
- consumer non durables	26.2	11.6	7.4	26.5	11.3	5.1	1,252	4,839
Capital goods	34.2	13.7	6.6	26.7	20.5	9.5	4,152	17,887
Intermediate goods	31.1	13.3	7.4	33.0	14.6	9.6	857	1,344
Energy	2.5	19.9	53.9	10.1	29.8	45.6	-2,918	-14,280
Total (except energy)	97.5	13.0	6.9	89.9	16.1	8.2	7,259	28,835
<b>TOTAL</b>	<b>100.0</b>	<b>13.1</b>	<b>8.0</b>	<b>100.0</b>	<b>17.5</b>	<b>11.7</b>	<b>4,342</b>	<b>14,554</b>

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. May 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May 17 May 16	Jan.-May 17 Jan.-May 16		May 17 May 16	Jan.-May 17 Jan.-May 16	May 2017	Jan.-May 2017
<b>EU COUNTRIES</b>	<b>55.9</b>	<b>12.6</b>	<b>6.9</b>	<b>60.5</b>	<b>14.2</b>	<b>8.8</b>	<b>1,691</b>	<b>4,357</b>
EMU19:	41.0	12.9	7.1	47.7	15.1	9.3	-9	-2,117
<i>Austria</i>	2.1	15.3	7.8	2.3	17.8	11.8	45	123
<i>Belgium</i>	3.2	5.9	-1.2	4.9	1.0	0.2	-350	-2,047
<i>France</i>	10.5	12.5	3.9	8.9	20.3	7.3	1,144	4,913
<i>Germany</i>	12.6	12.4	6.9	16.3	18.5	9.8	-824	-3,371
<i>Netherlands</i>	2.3	15.8	3.8	5.5	16.3	12.1	-931	-4,666
<i>Spain</i>	5.0	9.2	10.7	5.3	14.6	13.3	189	491
Poland	2.7	17.5	13.7	2.4	14.4	10.5	298	1,136
United Kingdom	5.4	5.8	2.5	3.0	-0.1	3.9	1,110	4,633
Czech Republic	1.3	10.9	7.4	1.7	7.5	2.0	-77	-352
Romania	1.6	17.4	10.8	1.7	17.8	3.7	127	335
<b>NON-EU COUNTRIES</b>	<b>44.1</b>	<b>13.9</b>	<b>9.3</b>	<b>39.5</b>	<b>22.3</b>	<b>16.0</b>	<b>2,650</b>	<b>10,197</b>
European non-EU countries	10.4	10.5	7.6	9.7	19.5	16.3	451	1,437
<i>Russian Federation</i>	1.6	26.6	24.0	2.9	12.0	16.2	-413	-2,386
<i>Switzerland</i>	4.6	7.2	4.0	2.9	17.4	9.5	615	3,008
<i>Turkey</i>	2.3	2.5	0.5	2.0	35.5	25.4	141	314
North Africa	3.0	-11.1	-0.2	2.9	24.7	32.2	20	-566
Other African countries	1.2	23.8	12.8	1.7	-0.2	2.4	32	-333
North America	9.7	16.3	9.3	4.2	22.8	13.5	2,282	10,828
<i>United States</i>	8.9	16.0	9.4	3.8	19.7	13.5	2,048	9,921
Central and South America	3.1	22.2	14.3	2.4	20.7	7.0	481	1,626
Middle Eastern countries	4.8	12.9	1.5	3.7	56.5	62.8	214	400
Other Asian countries	10.0	21.5	16.0	14.4	18.7	6.7	-1,410	-5,640
<i>China</i>	2.7	35.1	27.4	7.5	12.9	3.5	-1,365	-6,633
<i>Japan</i>	1.4	10.6	12.6	1.1	125.1	7.4	-141	588
<i>India</i>	0.8	19.4	10.2	1.2	36.4	27.1	-216	-1,003
Oceania and other territories	1.9	10.7	10.7	0.5	19.0	9.1	580	2,444
OPEC	5.0	0.8	-7.7	5.1	22.2	39.2	63	-1,683
MERCOSUR	1.2	38.1	19.0	1.3	15.2	7.9	56	54
ASEAN	1.7	14.7	19.7	2.2	14.2	11.3	-139	-396
<b>TOTAL</b>	<b>100.0</b>	<b>13.1</b>	<b>8.0</b>	<b>100.0</b>	<b>17.5</b>	<b>11.7</b>	<b>4,342</b>	<b>14,554</b>

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. May 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	May 2017	May 2017	<u>May 17</u> May 16	<u>Jan.-May 17</u> Jan.-May 16	<u>May 17</u> May 16	<u>Jan.-May 17</u> Jan.-May 16
<b>TOTAL</b>						
Exports	121.0	120.3	4.6	5.2	8.2	2.6
Imports	107.8	110.8	7.7	8.0	9.1	3.4
<b>EU COUNTRIES</b>						
Exports	119.0	118.4	4.9	5.0	7.2	1.8
Imports	112.2	112.1	5.7	5.2	8.0	3.5
<b>NON-EU COUNTRIES</b>						
Exports	123.6	122.9	4.0	5.4	9.4	3.7
Imports	101.9	109.6	10.2	11.6	11.0	4.0

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since May 2010 indices are compiled in the reference base 2010.

In May 2017 the total import price index decreased by 0.8 % compared to the previous month (the index decreased by 0.1% for the euro zone and by 1.3% for the non-euro zone); the total twelve-month rate of change increased by 2.7% (respectively increased by 1.9% for the euro zone and by 3.4% for the non-euro zone).

The quarterly total index decreased by 0.2% compared with the previous period and by 0.8% for the non-euro zone; as long as it increased by 0.7% for the euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). May 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>May 17</u> Apr. 17	<u>Mar.-May 17</u> Dec. 16-Feb. 17	<u>May 17</u> May 16	<u>Jan.-May 17</u> Jan.-May 16
<b>TOTAL INDEX</b>	<b>99.6</b>	<b>-0.8</b>	<b>-0.2</b>	<b>2.7</b>	<b>4.5</b>
Euro zone	100.4	-0.1	0.7	1.9	1.5
Non-euro zone	99.0	-1.3	-0.8	3.4	6.9

(a) Data are provisional and subject to revisions

## **For more detailed information please refer to the Italian version**

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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