

Foreign trade with non-EU countries

May 2017

Istat presents preliminary data on Italy's foreign trade with non-EU countries in May 2017. The results of the survey on total foreign trade in May 2017 will be disseminated on coming 14 July.

In May 2017 exports to non-EU countries increased by 13.9% and imports increased by 22.3% compared with the same month of the previous year. The trade balance showed a surplus of 2,658 million euro compared with a 3,257 million euro surplus in the same month of 2016.

In May 2017, in seasonally-adjusted terms, exports increased by 2.2% and imports increased by 4.3% compared with April 2017. Over the last three months, seasonally-adjusted data showed a 1.5% increase in outgoing flows and a 1.6% increase in incoming flows in comparison with the previous three months.

In the period January-May 2017 exports to non-EU countries increased by 9.3% and imports increased by 16.0% compared with the same period of 2016. The trade balance registered a surplus of 10,204 million euro compared to the surplus of 13,012 million euro in the same period of 2016. Excluding energy, the trade balance presented a surplus of 24,436 million euro (Table 3) compared with a 22,764 million euro surplus in January-May 2016.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. May 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euros		Percentage changes		Millions of euros	Percentage changes	
	May 2017	Jan.-May 17	<u>May 17</u> May 16	<u>Jan.-May 17</u> Jan.-May 17	May 2017	<u>May 17</u> Apr.17	<u>Mar.-May 17</u> Dec.16-Feb.17
Exports	17,970	79,981	13.9	9.3	16,557	2.2	1.5
Imports	15,312	69,777	22.3	16.0	14,080	4.3	1.6
Trade balance	2,658	10,204			2,477		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. May 2017

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		May 17 May 16	Jan.-May 17 Jan.-May 17		May 17 May 16	Jan.-May 17 Jan.-May 17	May 2017	Jan.-May 17
European non-EU countries	10.4	10.5	7.6	9.7	19.6	16.3	453	1,439
<i>Russian Fed.</i>	1.6	26.7	24.0	2.9	12.0	16.2	-413	-2,385
<i>Switzerland</i>	4.6	7.3	4.0	2.9	17.4	9.5	615	3,009
<i>Turkey</i>	2.3	2.5	0.5	2.0	35.5	25.4	141	314
North Africa	3.0	-11.0	-0.2	2.9	24.7	32.2	22	-564
Other African countries	1.2	23.9	12.8	1.7	-0.2	2.4	33	-333
North America	9.7	16.4	9.3	4.2	22.8	13.5	2,283	10,830
<i>United States</i>	8.9	16.0	9.4	3.8	19.7	13.5	2,049	9,923
Central and South America	3.1	22.3	14.4	2.4	20.7	7.0	482	1,626
Middle Eastern countries	4.8	13.0	1.5	3.7	56.5	62.8	215	401
Other Asian countries	10.0	21.6	16.0	14.4	18.7	6.7	-1,405	-5,635
<i>China</i>	2.7	35.3	27.4	7.5	12.9	3.5	-1,363	-6,631
<i>Japan</i>	1.4	10.6	12.6	1.1	125.1	7.4	-141	588
<i>India</i>	0.8	19.5	10.2	1.2	36.4	27.1	-216	-1,003
Oceania and other territories	1.9	10.2	10.6	0.5	19.0	9.1	577	2,441
OPEC	5.0	0.9	-7.7	5.1	22.2	39.2	64	-1,682
MERCOSUR	1.2	38.2	19.0	1.3	15.2	7.9	56	54
ASEAN	1.7	14.8	19.7	2.2	14.2	11.3	-139	-395
TOTAL	44.1	13.9	9.3	39.5	22.3	16.0	2,658	10,204

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. May 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		May 17 May 16	Jan.-May 17 Jan.-May 17		May 17 May 16	Jan.-May 17 Jan.-May 17	May 2017	Jan.-May 17
Consumer goods	13.7	11.2	9.1	11.7	16.0	5.5	1,201	5,506
- <i>consumer durables</i>	2.9	7.5	3.0	1.4	49.0	16.1	396	2,511
- <i>consumer non durables</i>	10.8	12.3	10.8	10.2	10.4	4.0	805	2,996
Capital goods	17.3	17.4	9.1	7.6	31.7	11.6	3,893	17,963
Intermediate goods	11.7	9.6	5.0	11.4	17.6	8.8	399	967
Energy	1.5	39.0	53.9	8.7	28.9	47.4	-2,836	-14,231
Total (except energy)	42.7	13.2	7.9	30.7	20.5	8.2	5,494	24,436
TOTAL	44.1	13.9	9.3	39.5	22.3	16.0	2,658	10,204

(a) Calculated on 2016 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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