

Consumer and business confidence

June 2017

With regard to the consumer survey, the confidence climate index increased in June 2017 from 105.4 to 106.4. All components improved: economic, personal, current and future (from 122.0 to 123.6, from 100.2 to 100.9, from 105.2 to 105.7 and from 106.6 to 107.7, respectively). The balance concerning expectations on unemployment grew from 32.9 to 35.4. The balance on inflation perceptions referring to the last 12 months increased from -11.1 to -3.3 and the balance on inflation expectations for next 12 months grew from -14.1 to -3.7.

With reference to the business surveys, the composite business confidence climate index (IESI, Istat Economic Sentiment Indicator) increased from 106.2 to 106.4.

The confidence index in manufacturing increased from 106.9 to 107.3. Assessments on order books improved, while production expectations worsened. The balance on inventories decreased.

The confidence index in construction increases (index from 128.1 to 129.8). Assessments on order books/construction plans improved (from -26.7 to -23.4 the balance) and employment expectations worsened (balance from -4.1 to -5.1).

The market services confidence index increased from 105.6 to 106.0. Assessments on order books worsened (balances from 13.3 to 9.9) while expectations on order books increased (from 5.7 to 7.3 the balance). Assessments on business trend improved (from 9.5 to 12.6).

The retail trade confidence index decreased from 111.1 to 108.9. Assessments on current sales declined (from 13.1 to 9.4 the balance) while expectations on future sales improved (the balance from 34.6 to 36.5). The balance concerning volume of stocks increased (from 6.5 to 11.4 the balance). The index worsened in the large scale distribution (from 115.3 to 111.8) and increased in small and medium scale distribution (from 101.6 to 102.6).

TABLE 1. CONSUMER CONFIDENCE CLIMATES, ISTAT ECONOMIC SENTIMENT INDICATOR AND BUSINESS CONFIDENCE CLIMATES. Seasonally adjusted indexes 2010=100

	2017				
	Feb	Mar	Apr	May	Jun
Consumer Confidence climate	106.6	107.5	107.4	105.4	106.4
Economic climate	121.4	126.5	123.6	122.0	123.6
Personal climate ^(a)	102.1	101.0	101.5	100.2	100.9
Current climate ^(a)	104.7	104.5	105.6	105.2	105.7
Future climate	109.5	111.5	109.9	106.6	107.7
Confidence climate IESI	105.3	105.2	106.8	106.2	106.4
Manufacturing	106.3	107.0	107.7	106.9	107.3
Construction ^(a)	123.9	123.3	128.0	128.1	129.8
Market services	107.9	106.3	107.3	105.6	106.0
Retail trade	108.5	108.8	110.9	111.1	108.9

(a) Seasonality not present.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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