

Foreign Trade and Import prices

March 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to March 2017.

- In March 2017 seasonally-adjusted data, compared to February 2017, increased by 4.0% for outgoing flows while they were stationary for incoming flows. Exports increased for both areas: +6.5% for non EU countries and +2.1% for EU countries. The stationary of imports is the result of an increase for non EU countries (+0.4%) and a drop for EU countries (-0.3%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 3.0% for exports and of 3.3% for imports.
- In March 2017, compared with the same month of the previous year, exports and imports increased (+14.5% and +16.3% respectively). Outgoing flows increased by 14.1% for EU countries and by 15.1% for non EU countries. Incoming flows increased by 14.7% for EU area and by 19.0% for non EU area. The trade balance in March amounted to +5,4 billion Euros (+1,250 million Euros for EU area and +4,168 million Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. March 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Mar. 2017	Jan.-Mar. 2017	Mar. 17 Mar. 16	Jan.-Mar. 17 Jan.-Mar. 16	Mar. 2017	Mar. 17 Feb. 17	Jan.-Mar. 17 Oct.-Dec. 16	
TOTAL								
Exports	42,389	108,949	14.5	10.0	37,722	4.0	3.0	
Imports	36,971	102,226	16.3	13.7	33,232	0.0	3.3	
Trade balance	5,418	6,722			4,490			
EU COUNTRIES								
Exports	23,687	61,836	14.1	8.2	20,699	2.1	1.6	
Imports	22,437	60,107	14.7	11.0	19,625	-0.3	1.1	
Trade balance	1,250	1,729			1,074			
NON-EU COUNTRIES								
Exports	18,702	47,112	15.1	12.4	17,023	6.5	4.7	
Imports	14,534	42,119	19.0	17.7	13,607	0.4	6.7	
Trade balance	4,168	4,994			3,416			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. March 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar. 17 Mar. 16	Jan.-Mar. 17 Jan.-Mar. 16		Mar. 17 Mar. 16	Jan.-Mar. 17 Jan.-Mar. 16	Mar. 2017	Jan.-Mar. 2017
Consumer goods	32.2	14.1	8.1	30.2	11.1	5.8	2,668	5,779
- consumer durables	6.0	12.7	4.7	3.7	15.9	5.0	1,274	2,862
- consumer non durables	26.2	14.4	8.8	26.5	10.5	5.9	1,394	2,917
Capital goods	34.2	11.9	8.3	26.7	15.3	11.8	4,782	9,994
Intermediate goods	31.1	15.7	9.7	33.0	14.4	11.3	855	-145
Energy	2.5	47.5	65.4	10.1	44.7	54.7	-2,887	-8,906
Total (except energy)	97.5	13.8	8.7	89.9	13.6	9.6	8,305	15,629
TOTAL	100.0	14.5	10.0	100.0	16.3	13.7	5,418	6,722

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. March 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar. 17 Mar. 16	Jan.-Mar. 17 Jan.-Mar. 16		Mar. 17 Mar. 16	Jan.-Mar. 17 Jan.-Mar. 16	Mar. 2017	Jan.-Mar. 2017
EU COUNTRIES	55.9	14.1	8.2	60.5	14.7	11.0	1,250	1,729
EMU19:	41.0	14.3	8.2	47.7	15.4	11.6	-364	-1,947
Austria	2.1	13.0	8.3	2.3	12.9	14.1	49	-1
Belgium	3.2	4.6	-1.1	4.9	11.6	1.8	-331	-1,213
France	10.5	6.4	3.7	8.9	12.0	9.5	1,023	2,697
Germany	12.6	16.3	9.2	16.3	15.3	12.1	-760	-1,948
Netherlands	2.3	13.2	2.1	5.5	11.4	12.6	-1,026	-2,940
Spain	5.0	23.4	15.5	5.3	25.8	18.9	76	191
Poland	2.7	24.5	17.1	2.4	17.5	9.9	278	682
United Kingdom	5.4	10.6	4.9	3.0	5.3	6.7	1,103	2,769
Czech Republic	1.3	16.0	10.2	1.7	7.8	4.8	-45	-223
Romania	1.6	25.2	13.4	1.7	6.8	3.5	100	121
NON-EU COUNTRIES	44.1	15.1	12.4	39.5	19.0	17.7	4,168	4,994
European non-EU countries	10.4	15.3	10.1	9.7	12.6	17.6	674	522
Russian Federation	1.6	21.2	26.8	2.9	-10.8	18.4	-277	-1,536
Switzerland	4.6	12.2	6.5	2.9	19.8	12.1	722	1,739
Turkey	2.3	11.8	3.0	2.0	26.0	24.8	107	67
North Africa	3.0	15.0	9.1	2.9	57.8	39.4	40	-511
Other African countries	1.2	14.4	10.3	1.7	-3.2	10.2	-111	-388
North America	9.7	11.6	14.2	4.2	33.7	15.3	2,682	6,396
United States	8.9	10.8	14.6	3.8	42.2	15.9	2,383	5,910
Central and South America	3.1	22.1	15.5	2.4	2.8	6.9	467	921
Middle Eastern countries	4.8	6.7	0.6	3.7	63.0	74.6	252	117
Other Asian countries	10.0	20.5	18.8	14.4	8.4	5.7	-423	-3,480
China	2.7	32.3	33.1	7.5	3.0	0.9	-1,001	-4,230
Japan	1.4	17.9	15.1	1.1	13.8	3.1	192	586
India	0.8	11.7	10.2	1.2	32.6	25.7	-196	-610
Oceania and other territories	1.9	18.1	14.8	0.5	12.6	18.1	589	1,416
OPEC	5.0	-3.2	-7.5	5.1	62.1	56.9	-417	-1,518
MERCOSUR	1.2	23.4	18.5	1.3	15.2	10.1	35	67
ASEAN	1.7	31.1	27.8	2.2	8.8	12.7	10	-300
TOTAL	100.0	14.5	10.0	100.0	16.3	13.7	5,418	6,722

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. March 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Mar. 2017	Mar. 2017	<u>Mar. 17</u> Mar. 16	<u>Jan.-Mar. 17</u> Jan.-Mar. 16	<u>Mar. 17</u> Mar. 16	<u>Jan.-Mar. 17</u> Jan.-Mar. 16
TOTAL						
Exports	121.2	124.4	5.3	5.5	8.7	4.3
Imports	108.5	111.3	7.7	7.5	8.0	5.7
EU COUNTRIES						
Exports	118.9	122.3	4.9	4.9	8.7	3.1
Imports	112.1	118.4	5.2	4.8	9.0	5.9
NON-EU COUNTRIES						
Exports	124.2	127.4	5.7	6.2	8.9	5.8
Imports	103.8	102.1	11.7	11.4	6.5	5.7

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In March 2017 the total import price index decreased by 0.4% compared to the previous month (the index increased by 0.3% for the euro zone and decreased by 1.0% for the non-euro zone); the total twelve-month rate of change increased by 4.6% (respectively increased by 1.8% for the euro zone and by 6.8% for the non-euro zone).

The quarterly total index increased by 1.5% compared with the previous period, by 0.5% for the euro zone and by 2.1% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). March 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Mar. 17</u> Feb. 17	<u>Jan.-Mar. 17</u> Oct.-Dec. 16	<u>Mar. 17</u> Mar. 16	<u>Jan.-Mar. 17</u> Jan.-Mar. 16
TOTAL INDEX	100.1	-0.4	1.5	4.6	5.0
Euro zone	100.2	0.3	0.5	1.8	1.2
Non-euro zone	100.0	-1.0	2.1	6.8	8.2

(a) Data are provisional and subject to revisions.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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