

Foreign trade with non-EU countries

February 2017

Istat presents preliminary data on Italy's foreign trade with non-EU countries in February 2017. The results of the survey on total foreign trade in February 2017 will be disseminated on coming 19 April.

In February 2017 exports to non-EU countries increased by 3.6% and imports increased by 11.9% compared with the same month of the previous year. The trade balance showed a surplus of 1,717 million euro compared with a 2,607 million euro surplus in the same month of 2016.

In February 2017, in seasonally-adjusted terms, exports decreased by 4.7% and imports decreased by 0.4% compared with January 2017. Over the last three months, seasonally-adjusted data of outgoing flows showed a 4.9% increase in outgoing flows and a 10.4% increase in incoming flows in comparison with the previous three months.

In the period January-February 2017 exports to non-EU countries increased by 10.7% and imports increased by 17.1% compared with the same period of 2016. The trade balance registered a surplus of 826 million euro compared to the surplus of 2,120 million euro in the same period of 2016. Excluding energy, the trade balance presented a surplus of 6,800 million euro (Table 3) compared with a 5,650 million euro surplus in January-February 2016.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. February 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euros		Percentage changes		Millions of euros	Percentage changes	
	Feb.2017	Jan.-Feb.17	<u>Feb.17</u> Feb.16	<u>Jan.-Feb.17</u> Jan.-Feb.17	Feb.2017	<u>Feb.17</u> Gen.17	<u>Dec.16-Feb.17</u> Sep.-Nov.16
Exports	14,957	28,414	3.6	10.7	15,956	-4.7	4.9
Imports	13,240	27,588	11.9	17.1	13,550	-0.4	10.4
Trade balance	1,717	826			2,406		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. February 2017

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Feb.17 Feb.16	Jan.-Feb.17 Jan.-Feb.17		Feb.17 Feb.16	Jan.-Feb.17 Jan.-Feb.17	Feb.2017	Jan.-Feb.17
European non-EU countries	10.4	4.5	6.8	9.7	14.8	20.6	206	-159
<i>Russian Fed.</i>	1.6	25.6	31.3	2.9	33.2	38.5	-470	-1,258
<i>Switzerland</i>	4.6	0.3	3.2	2.9	5.8	8.0	557	1,017
<i>Turkey</i>	2.3	-9.3	-2.2	2.0	19.3	24.1	15	-40
North Africa	3.0	-4.4	5.4	2.9	32.9	31.7	-232	-550
Other African countries	1.2	-7.7	7.9	1.7	8.9	19.3	-157	-276
North America	9.7	3.0	16.1	4.2	1.4	5.6	1,891	3,714
<i>United States</i>	8.9	3.7	17.5	3.8	-3.9	2.1	1,774	3,528
Central and South America	3.1	4.8	12.0	2.4	8.0	9.3	284	464
Middle Eastern countries	4.8	-6.4	-2.9	3.7	53.6	81.3	223	-133
Other Asian countries	10.0	11.1	17.9	14.4	1.5	4.6	-933	-3,056
<i>China</i>	2.7	31.6	33.7	7.5	-0.8	0.0	-1,392	-3,229
<i>Japan</i>	1.4	1.9	13.6	1.1	-11.9	-2.4	231	394
<i>India</i>	0.8	8.2	9.3	1.2	38.5	22.0	-231	-414
Oceania and other territories	1.9	7.8	12.4	0.5	26.4	21.1	435	822
OPEC	5.0	-20.6	-9.9	5.1	54.9	54.1	-457	-1,100
MERCOSUR	1.2	9.2	15.7	1.3	1.9	7.3	40	32
ASEAN	1.7	6.4	25.9	2.2	10.7	14.7	-63	-311
TOTAL	44.1	3.6	10.7	39.5	11.9	17.1	1,717	826

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. February 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Feb.17 Feb.16	Jan.-Feb.17 Jan.-Feb.17		Feb.17 Feb.16	Jan.-Feb.17 Jan.-Feb.17	Feb.2017	Jan.-Feb.17
Consumer goods	13.7	4.7	8.8	11.7	-1.1	2.6	1,212	1,436
- <i>consumer durables</i>	2.9	-0.3	-0.7	1.4	5.4	2.0	572	803
- <i>consumer non-durables</i>	10.8	6.1	11.2	10.2	-2.0	2.7	640	633
Capital goods	17.3	0.9	10.9	7.6	5.4	11.6	3,091	5,732
Intermediate goods	11.7	-0.6	5.2	11.4	-0.4	4.0	184	-368
Energy	1.5	74.8	69.0	8.7	65.4	69.2	-2,771	-5,974
Total (except energy)	42.7	1.7	8.6	30.7	0.6	5.1	4,488	6,800
TOTAL	44.1	3.6	10.7	39.5	11.9	17.1	1,717	826

(a) Calculated on 2016 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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