

Foreign trade with non-EU countries

January 2017

Istat presents preliminary data on Italy's foreign trade with non-EU countries in January 2017. The results of the survey on total foreign trade in January 2017 will be disseminated on coming 17 March.

In January 2017, exports to non-EU countries increased by 19.7% and imports increased by 22.3% compared with the same month of the previous year. The trade balance showed a deficit of 889 million euro (Table 1) compared with a 486 million euro deficit in the same month of 2016. Excluding energy, the trade balance presented a surplus of 2,314 million euro (Table 3) compared with a 1,347 million euro surplus in January 2016.

In January 2017, in seasonally-adjusted terms, exports increased by 2.8% and imports increased by 1.7% compared with December 2016. Over the last three months, seasonally-adjusted data showed a 5.9% increase in outgoing flows and a 8.2% increase in incoming flows in comparison with the previous three months.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. January 2017

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euros	Percentage changes	Millions of euros	Percentage changes	
	Jan.2017	<u>Jan.17</u> Jan.16	Jan.2017	<u>Jan.17</u> Dec.16	<u>Nov.16-Jan.17</u> Aug.-Oct.16
Exports	13,459	19.7	16,774	2.8	5.9
Imports	14,348	22.3	13,607	1.7	8.2
Trade balance	-889		3,167		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. January 2017

COUNTRIES	EXPORTS (b)		IMPORTS		TRADE
	Share (a)	Percentage Changes	Share (a)	Percentage Changes	Millions of euros Jan.2017
		Jan.17 Jan.16		Jan.17 Jan.16	
European non-EU countries	10.8	9.7	10.5	26.8	-365
<i>Russian Fed.</i>	1.7	39.4	3.9	43.3	-788
<i>Switzerland</i>	4.7	6.6	2.9	10.2	459
<i>Turkey</i>	2.4	7.6	1.8	29.6	-55
North Africa	3.2	18.2	3.1	30.5	-317
Other African countries	1.4	30.9	2.1	33.5	-119
North America	9.6	33.6	4.2	10.3	1,825
<i>United States</i>	8.7	35.8	3.8	9.1	1,755
Central and South America	3.3	21.3	2.6	10.6	180
Middle Eastern countries	5.2	1.5	4.1	111.3	-356
Other Asian countries	9.8	26.8	14.3	7.4	-2,122
<i>China</i>	2.5	36.6	7.6	0.7	-1,837
<i>Japan</i>	1.3	29.0	0.8	7.4	164
<i>India</i>	0.8	10.6	1.1	5.9	-184
Oceania and other territories	1.8	17.5	0.5	15.6	385
OPEC	5.5	4.8	4.9	53.4	-642
MERCOSUR	1.4	23.1	1.3	12.6	-7
ASEAN	1.7	57.0	2.1	18.2	-248
TOTAL	45.2	19.7	41.3	22.3	-889

(a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. January 2017

MIGS	EXPORTS		IMPORTS		TRADE
	Share (a)	Percentage Changes	Share (a)	Percentage Changes	Millions of euros Jan.2017
		Jan.17 Jan.16		Jan.17 Jan.16	
Consumer goods	13.6	14.1	11.6	6.3	225
- <i>consumer durables</i>	3.1	-1.2	1.4	-1.4	231
- <i>consumer non durables</i>	10.5	17.5	10.1	7.3	-7
Capital goods	17.6	23.9	7.2	18.1	2,643
Intermediate goods	11.9	13.2	11.8	8.7	-554
Energy	2.1	64.8	10.8	72.5	-3,203
Total (except energy)	43.1	17.6	30.6	9.8	2,314
TOTAL	45.2	19.7	41.3	22.3	-889

(a) Calculated on 2015 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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