

Foreign Trade and Import prices

November 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to November 2016.

- In November 2016 seasonally-adjusted data, compared to October 2016, increased by 2.2% for outgoing flows and by 1.7% for incoming flows. Exports increased for both EU countries (+1.2%) and non EU countries (+3.4%). Imports grew for EU zone (+2.0%) and for extra EU zone (+1.4%). During the quarter September-November, seasonally-adjusted data, in comparison with the previous quarter, exports increased by 0.9% and imports by 1.2%.
- In November 2016, compared with the same month of the previous year, exports and imports increased (+5.7% and +5.6% respectively). Outgoing flows increased by 5.7% for EU countries and by 5.6% for non EU countries. Incoming flows increased by 8.1% for EU area and by 1.6% for non EU area. The trade balance in November amounted to +4.2 billion Euros (+0.2 billion Euros for EU area and +4,0 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. November 2016

| | NON SEASONALLY-ADJUSTED | | | | SEASONALLY-ADJUSTED | | | |
|-------------------------|-------------------------|----------------|--------------------|------------------------------|---------------------|--------------------|------------------------------|--|
| | Millions of euro | | Percentage changes | | Millions of euro | | Percentage changes | |
| | Nov. 2016 | Jan.-Nov. 2016 | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 | Nov. 2016 | Nov. 16 Oct. 16 | Sep.-Nov. 16 Jun.-Aug. 16 | |
| TOTAL | | | | | | | | |
| Exports | 37,123 | 380,772 | 5.7 | 0.7 | 35,719 | 2.2 | 0.9 | |
| Imports | 32,920 | 334,991 | 5.6 | -2.0 | 31,738 | 1.7 | 1.2 | |
| Trade balance | 4,203 | 45,781 | | | 3,981 | | | |
| EU COUNTRIES | | | | | | | | |
| Exports | 20,943 | 214,504 | 5.7 | 2.7 | 19,920 | 1.2 | 0.4 | |
| Imports | 20,708 | 202,918 | 8.1 | 1.5 | 19,324 | 2.0 | 1.6 | |
| Trade balance | 235 | 11,586 | | | 596 | | | |
| NON-EU COUNTRIES | | | | | | | | |
| Exports | 16,180 | 166,268 | 5.6 | -1.7 | 15,799 | 3.4 | 1.7 | |
| Imports | 12,212 | 132,073 | 1.6 | -6.9 | 12,414 | 1.4 | 0.6 | |
| Trade balance | 3,968 | 34,194 | | | 3,385 | | | |

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. November 2016

| MIGS | EXPORTS | | | IMPORTS | | | TRADE BALANCE | |
|-------------------------|--------------|--------------------|------------------------------|--------------|--------------------|------------------------------|------------------|----------------|
| | Share (a) | Percentage changes | | Share (a) | Percentage changes | | Millions of euro | |
| | | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 | | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 | Nov. 2016 | Jan.-Nov. 2016 |
| Consumer goods | 31.7 | 6.3 | 2.5 | 29.4 | 4.2 | 1.0 | 2,446 | 21,593 |
| - consumer durables | 6.2 | -1.7 | -2.7 | 3.5 | 4.4 | 2.4 | 979 | 10,325 |
| - consumer non durables | 25.5 | 8.3 | 3.8 | 25.9 | 4.2 | 0.8 | 1,467 | 11,269 |
| Capital goods | 33.9 | 4.3 | 1.7 | 24.5 | 14.3 | 7.3 | 3,198 | 40,431 |
| Intermediate goods | 31.2 | 6.1 | 0.2 | 33.4 | 3.7 | -3.1 | 834 | 7,507 |
| Energy | 3.2 | 10.5 | -21.4 | 12.7 | -5.6 | -23.6 | -2,275 | -23,751 |
| Total (except energy) | 96.8 | 5.5 | 1.5 | 87.3 | 7.0 | 1.1 | 6,478 | 69,532 |
| TOTAL | 100.0 | 5.7 | 0.7 | 100.0 | 5.6 | -2.0 | 4,203 | 45,781 |

(a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. November 2016

| COUNTRIES | EXPORTS | | | IMPORTS | | | TRADE BALANCE | |
|-------------------------------|--------------|--------------------|------------------------------|--------------|--------------------|------------------------------|------------------|----------------|
| | Share (a) | Percentage changes | | Share (a) | Percentage changes | | Millions of euro | |
| | | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 | | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 | Nov. 2016 | Jan.-Nov. 2016 |
| EU COUNTRIES | 54.8 | 5.7 | 2.7 | 58.7 | 8.1 | 1.5 | 235 | 11,586 |
| EMU19: | 40.0 | 6.6 | 3.1 | 46.4 | 8.2 | 1.1 | -1,011 | -2,461 |
| <i>Austria</i> | 2.1 | 4.0 | 2.4 | 2.3 | 3.3 | -2.8 | 54 | 529 |
| <i>Belgium</i> | 3.3 | -2.3 | -0.3 | 4.6 | 19.3 | 4.3 | -452 | -4,004 |
| <i>France</i> | 10.3 | 3.7 | 2.6 | 8.7 | 8.2 | 0.8 | 718 | 10,608 |
| <i>Germany</i> | 12.3 | 7.0 | 3.3 | 15.5 | 5.7 | 2.4 | -604 | -5,716 |
| <i>Netherlands</i> | 2.3 | 3.7 | 2.2 | 5.6 | 2.9 | -2.1 | -1,197 | -9,424 |
| <i>Spain</i> | 4.8 | 5.1 | 5.9 | 5.0 | 18.3 | 4.9 | -51 | 1,318 |
| Poland | 2.6 | 1.9 | 1.7 | 2.3 | 3.6 | 2.0 | 182 | 2,243 |
| United Kingdom | 5.4 | -1.2 | 0.1 | 2.9 | 4.5 | 2.8 | 1,033 | 10,550 |
| Czech Republic | 1.2 | 12.7 | 6.5 | 1.5 | 20.1 | 15.1 | -66 | -897 |
| Romania | 1.6 | 9.1 | -1.0 | 1.7 | 4.6 | -2.8 | 7 | 319 |
| NON-EU COUNTRIES | 45.2 | 5.6 | -1.7 | 41.3 | 1.6 | -6.9 | 3,968 | 34,194 |
| European non-EU countries | 10.8 | 3.5 | -2.7 | 10.5 | 0.4 | -10.1 | 804 | 7,424 |
| <i>Russian Federation</i> | 1.7 | -1.0 | -6.5 | 3.9 | -11.2 | -28.5 | -215 | -3,551 |
| <i>Switzerland</i> | 4.7 | 7.5 | -0.9 | 2.9 | 3.3 | -1.6 | 817 | 7,693 |
| <i>Turkey</i> | 2.4 | 7.9 | -4.6 | 1.8 | 17.4 | 10.8 | 105 | 1,981 |
| North Africa | 3.2 | 8.2 | -5.1 | 3.1 | 35.1 | -12.1 | -18 | 1,797 |
| Other African countries | 1.4 | -3.0 | -16.9 | 2.1 | -22.0 | -20.8 | -124 | -1,309 |
| North America | 9.6 | 14.1 | 1.5 | 4.2 | 6.6 | -2.7 | 2,322 | 22,717 |
| <i>United States</i> | 8.7 | 15.3 | 1.7 | 3.8 | 2.5 | -3.1 | 2,194 | 20,697 |
| Central and South America | 3.3 | 2.8 | -7.6 | 2.6 | -14.2 | -7.1 | 385 | 3,445 |
| Middle Eastern countries | 5.2 | -6.1 | -7.4 | 4.1 | -3.1 | -15.1 | 544 | 5,850 |
| Other Asian countries | 9.8 | 6.0 | 2.4 | 14.3 | 2.9 | -0.4 | -497 | -11,453 |
| <i>China</i> | 2.5 | 12.8 | 5.0 | 7.6 | -5.5 | -3.2 | -1,036 | -15,310 |
| <i>Japan</i> | 1.3 | 14.1 | 9.8 | 0.8 | 19.2 | 28.7 | 164 | 1,745 |
| <i>India</i> | 0.8 | -0.5 | -3.4 | 1.1 | 18.9 | 5.8 | -108 | -1,049 |
| Oceania and other territories | 1.8 | 11.2 | 9.3 | 0.5 | -0.2 | -2.7 | 551 | 5,722 |
| OPEC | 5.5 | 4.5 | -8.3 | 4.9 | 10.7 | -2.9 | 126 | 2,107 |
| MERCOSUR | 1.4 | 5.3 | -16.4 | 1.3 | -4.5 | -0.1 | 9 | -122 |
| ASEAN | 1.7 | -0.5 | 2.3 | 2.1 | 6.1 | 2.3 | 21 | -831 |
| TOTAL | 100.0 | 5.7 | 0.7 | 100.0 | 5.6 | -2.0 | 4,203 | 45,781 |

(a) Calculated on 2015 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. November 2016

| | INDEXES | | PERCENTAGE CHANGES | | | |
|-------------------------|--------------------|----------------|--------------------|------------------------------|--------------------|------------------------------|
| | Unit value indexes | Volume indexes | Unit value indexes | | Volume indexes | |
| | Nov. 2016 | Nov. 2016 | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 |
| TOTAL | | | | | | |
| Exports | 117.8 | 112.1 | 1.4 | -0.3 | 4.2 | 1.0 |
| Imports | 102.2 | 105.2 | -1.3 | -5.0 | 6.9 | 3.1 |
| EU COUNTRIES | | | | | | |
| Exports | 115.6 | 111.2 | 0.3 | 0.0 | 5.3 | 2.7 |
| Imports | 107.9 | 113.5 | 0.5 | -0.8 | 7.6 | 2.3 |
| NON-EU COUNTRIES | | | | | | |
| Exports | 120.6 | 113.5 | 2.6 | -0.5 | 3.0 | -1.2 |
| Imports | 94.9 | 93.9 | -3.1 | -10.3 | 4.8 | 3.8 |

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In November 2016 the total import price index remained unchanged with respect to the previous month (the index increased by 0.1% for the euro zone and stayed unchanged for the non-euro zone); the total twelve-month rate of change decreased by 0.3% (respectively decreased by 0.3% for the euro zone and by 0.1% for the non-euro zone).

The quarterly total index increased by 0.7% compared with the previous period, by 0.4% for the euro zone and by 1.1% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). November 2016 (a)

| | Index | Percentage changes on the previous period | | Percentage changes on the same period of the previous year | |
|--------------------|-------------|---|------------------------------|--|------------------------------|
| | | Nov. 16 Oct. 16 | Sep.-Nov. 16 Jun.-Aug. 16 | Nov. 16 Nov. 15 | Jan.-Nov. 16 Jan.-Nov. 15 |
| TOTAL INDEX | 98.3 | 0.0 | 0.7 | -0.3 | -3.9 |
| Euro zone | 99.4 | 0.1 | 0.4 | -0.3 | -1.2 |
| Non-euro zone | 97.5 | 0.0 | 1.1 | -0.1 | -6.0 |

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

Date of previous release: December 16th 2016

Date of next release: February 16th 2017

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons:

Laura Esposito (laesposi@istat.it)

International trade

Istat – Italian National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6668

Lorenzo Soriani (soriani@istat.it)

International trade

Istat – Italian National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6673

Veronica Rondinelli (rondinel@istat.it)

Industrial producer prices and import prices

Istat – National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6661

Roberto Foti (foti@istat.it)

Industrial producer prices and import prices

Istat – National Institute of Statistics

Via Tuscolana 1788, 00173 Rome - Italy

phone +39 06 4673.6517