

## Foreign Trade and Import prices

October 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to October 2016.

- In October 2016 seasonally-adjusted data, compared to September 2016, increased for imports (+2,7%) and were stationary for exports. Exports increased by 0.8% for EU countries while decreased by 1.1% for non EU countries. Imports grew by 2.2% for EU countries and by 3.6% for non EU countries. During the quarter August-October 2016, seasonally-adjusted data, in comparison with the previous quarter, increased by 1.4% for exports and by 2.9% for imports.
- In October 2016, compared with the same month of the previous year, exports decreased by 2.2% and imports by 1.6%. Outgoing flows declined by 2.1% for EU countries and by 2.3% for non EU countries. Incoming flows increased by 0.9 for EU area and decreased by 5.5% for non EU area. The trade balance in October amounted to +4,3 billion Euros (+0,5 billion Euros for EU area and +3,8 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. October 2016

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Oct. 2016	Jan.-Oct. 2016	<u>Oct. 16</u> Oct. 15	<u>Jan.-Oct. 16</u> Jan.-Oct. 15	Oct. 2016	<u>Oct. 16</u> Sep.16	<u>Aug.-Oct. 16</u> May-Jul. 16	
<b>TOTAL</b>								
Exports	35.889	343.653	-2,2	0,2	34.860	0,0	1,4	
Imports	31.590	302.068	-1,6	-2,8	31.094	2,7	2,9	
Trade balance	4.299	41.584			3.766			
<b>EU COUNTRIES</b>								
Exports	20.050	193.565	-2,1	2,4	19.602	0,8	1,5	
Imports	19.598	182.207	0,9	0,8	18.896	2,2	3,9	
Trade balance	452	11.358			706			
<b>NON-EU COUNTRIES</b>								
Exports	15.839	150.088	-2,3	-2,4	15.258	-1,1	1,2	
Imports	11.992	119.861	-5,5	-7,7	12.198	3,6	1,4	
Trade balance	3.847	30.226			3.060			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. October 2016

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct. 16 Oct. 15	Jan.-Oct. 16 Jan.-Oct. 15		Oct. 16 Oct. 15	Jan.-Oct. 16 Jan.-Oct. 15	Oct. 2016	Jan.-Oct. 2016
Consumer goods	31,7	-1,2	2,1	29,4	-1,5	0,7	2.365	19.148
- consumer durables	6,2	-11,0	-2,8	3,5	4,0	2,2	909	9.346
- consumer non durables	25,5	1,4	3,3	25,9	-2,3	0,5	1.455	9.802
Capital goods	33,9	-1,8	1,4	24,5	4,5	6,5	3.499	37.235
Intermediate goods	31,2	-2,7	-0,4	33,4	-5,8	-3,8	960	6.676
Energy	3,2	-14,0	-24,2	12,7	-3,3	-25,2	-2.524	-21.476
Total (except energy)	96,8	-1,8	1,0	87,3	-1,4	0,5	6.823	63.060
<b>TOTAL</b>	<b>100,0</b>	<b>-2,2</b>	<b>0,2</b>	<b>100,0</b>	<b>-1,6</b>	<b>-2,8</b>	<b>4.299</b>	<b>41.584</b>

(a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. October 2016

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct. 16 Oct. 15	Jan.-Oct. 16 Jan.-Oct. 15		Oct. 16 Oct. 15	Jan.-Oct. 16 Jan.-Oct. 15	Oct. 2016	Jan.-Oct. 2016
<b>EU COUNTRIES</b>	<b>54,8</b>	<b>-2,1</b>	<b>2,4</b>	<b>58,7</b>	<b>0,9</b>	<b>0,8</b>	<b>452</b>	<b>11.358</b>
EMU19:	40,0	-0,9	2,8	46,4	0,9	0,3	-741	-1.444
Austria	2,1	-3,3	2,2	2,3	0,4	-3,4	-7	476
Belgium	3,3	-0,9	0,0	4,6	13,3	2,9	-304	-3.552
France	10,3	-3,6	2,5	8,7	-1,9	0,0	874	9.894
Germany	12,3	-2,1	2,9	15,5	-0,3	2,0	-737	-5.110
Netherlands	2,3	-6,3	2,1	5,6	-2,7	-2,7	-1.002	-8.227
Spain	4,8	5,8	6,0	5,0	2,7	3,5	161	1.369
Poland	2,6	-4,9	1,6	2,3	3,5	1,8	174	2.062
United Kingdom	5,4	-6,2	0,3	2,9	-1,2	2,7	951	9.517
Czech Republic	1,2	-1,8	5,9	1,5	12,2	14,6	-116	-831
Romania	1,6	-10,7	-2,1	1,7	-12,3	-3,7	64	312
<b>NON-EU COUNTRIES</b>	<b>45,2</b>	<b>-2,3</b>	<b>-2,4</b>	<b>41,3</b>	<b>-5,5</b>	<b>-7,7</b>	<b>3.847</b>	<b>30.226</b>
European non-EU countries	10,8	-8,5	-3,3	10,5	-7,3	-11,1	695	6.620
Russian Federation	1,7	-12,3	-7,1	3,9	-18,7	-29,9	-342	-3.336
Switzerland	4,7	-2,9	-1,8	2,9	-12,2	-2,1	799	6.875
Turkey	2,4	-16,6	-5,7	1,8	21,7	10,1	37	1.877
North Africa	3,2	-11,1	-6,4	3,1	-0,4	-15,9	206	1.815
Other African countries	1,4	-9,0	-18,2	2,1	-18,4	-20,7	-128	-1.185
North America	9,6	-2,3	0,3	4,2	2,3	-3,6	2.010	20.396
United States	8,7	-1,8	0,4	3,8	0,1	-3,6	1.804	18.503
Central and South America	3,3	8,1	-8,6	2,6	1,9	-6,4	435	3.060
Middle Eastern countries	5,2	-2,8	-7,5	4,1	-10,2	-16,2	646	5.306
Other Asian countries	9,8	2,5	2,0	14,3	-4,9	-0,6	-638	-10.956
China	2,5	9,4	4,2	7,6	-8,0	-3,0	-1.158	-14.274
Japan	1,3	7,5	9,4	0,8	9,1	29,8	201	1.581
India	0,8	-8,7	-3,7	1,1	27,4	4,6	-95	-941
Oceania and other territories	1,8	13,3	9,1	0,5	-13,9	-2,9	620	5.172
OPEC	5,5	1,7	-9,5	4,9	10,5	-4,3	377	1.982
MERCOSUR	1,4	-3,7	-18,1	1,3	5,3	0,3	-21	-131
ASEAN	1,7	11,4	2,6	2,1	-1,4	1,9	-11	-852
<b>TOTAL</b>	<b>100,0</b>	<b>-2,2</b>	<b>0,2</b>	<b>100,0</b>	<b>-1,6</b>	<b>-2,8</b>	<b>4.299</b>	<b>41.584</b>

(a) Calculated on 2015 total foreign trade.

TABLE 4. INDEX UNIT VALUES AND VOLUME. October 2016

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Oct. 2016	Oct. 2016	<u>Oct. 16</u> Oct. 15	<u>Jan.-Oct. 16</u> Jan.-Oct. 15	<u>Oct. 16</u> Oct. 15	<u>Jan.-Oct. 16</u> Jan.-Oct. 15
<b>TOTAL</b>						
Exports	116,9	109,2	0,9	-0,3	-3,1	0,6
Imports	102,0	101,2	-2,1	-5,3	0,5	2,7
<b>EU COUNTRIES</b>						
Exports	114,8	107,2	0,3	0,0	-2,5	2,4
Imports	107,5	107,8	0,2	-0,9	0,7	1,7
<b>NON-EU COUNTRIES</b>						
Exports	119,5	112,1	1,5	-0,8	-3,8	-1,7
Imports	94,8	92,3	-5,1	-11,0	-0,3	3,8

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In October 2016 the total import price index increased by 0.9% with respect to the previous month (the index increased by 0.2% for the euro zone and by 1.6% for the non-euro zone); the total twelve-month rate of change decreased by 0.8% (respectively decreased by 0.3% for the euro zone and by 1.2% for the non-euro zone).

The quarterly total index increased by 0.6% compared with the previous period, by 0.8% for the euro zone and by 0.4% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). October 2016 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		Oct. 16 Sep. 16	Aug.-Oct. 16 May-Jul. 16	Oct. 16 Oct. 15	Jan.-Oct. 16 Jan.-Oct. 15
<b>TOTAL INDEX</b>	<b>98.4</b>	<b>0.9</b>	<b>0.6</b>	<b>-0.8</b>	<b>-4.3</b>
Euro zone	99.6	0.2	0.8	-0.3	-1.3
Non-euro zone	97.4	1.6	0.4	-1.2	-6.6

(a) Data are provisional and subject to revisions

## **For more detailed information please refer to the Italian version**

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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