

Foreign Trade and Import prices

July 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to July 2016.

- In July 2016 seasonally-adjusted data, compared to June 2016, decreased by 0.6% for outgoing flows and increased by 0.5% for incoming flows. Exports reduced by 1.1% for EU countries and increased by 0.2% for non EU countries. Imports increased by +1.5% for non EU countries and fell down by 0.2% for EU countries. During the quarter May-July 2016, seasonally-adjusted data, in comparison with the previous quarter, increased by 0.7% for exports and by 0.8% for imports.
- In July 2016, compared with the same month of the previous year, exports decreased by 7.3% and imports by 8.3%. Outgoing flows fell down by 6.1% for EU countries and by 8.8% for non EU countries. Incoming flows reduced by 6.3 for EU area and by 11.1% for non EU area. The trade balance in July amounted to +7,8 billion Euros (+2,9 billion Euros for EU area and +4,9 billion Euros for non EU countries).

Table 1 – Exports, imports and trade balance. July 2016

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro		Percentage changes
	Jul. 2016	Jan.-Jul. 2016	Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15	Jul. 2016	Jul. 16 Jun.16	May-Jul. 16 Feb.-Apr.16
TOTAL							
Exports	38,041	244,801	-7.3	-1.2	34,393	-0.6	0.7
Imports	30,246	213,675	-8.3	-3.7	30,138	0.5	0.8
Trade balance	7,795	31,126			4,255		
EU COUNTRIES							
Exports	20,787	138,481	-6.1	1.6	19,214	-1.1	1.6
Imports	17,880	128,716	-6.3	0.2	18,145	-0.2	0.4
Trade balance	2,907	9,765			1,069		
NON-EU COUNTRIES							
Exports	17,254	106,320	-8.8	-4.7	15,179	0.2	-0.3
Imports	12,366	84,959	-11.1	-9.1	11,993	1.5	1.4
Trade balance	4,888	21,360			3,186		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. July 2016

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15		Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15	Jul. 2016	Jan.-Jul. 2016
Consumer goods	32.0	-6.1	0.2	29.5	-4.7	0.4	3,380	13,914
- consumer durables	6.1	-8.0	-1.9	3.5	-7.8	1.2	1,219	7,009
- consumer non durables	25.9	-5.7	0.7	25.9	-4.3	0.3	2,161	6,904
Capital goods	33.7	-6.4	0.4	24.3	-2.7	5.6	5,315	27,298
Intermediate goods	31.1	-7.2	-1.6	33.5	-10.2	-4.0	1,758	4,735
Energy	3.2	-31.8	-29.8	12.7	-21.1	-29.4	-2,658	-14,821
Total (except energy)	96.8	-6.6	-0.3	87.3	-6.3	0.1	10,453	45,946
Total	100.0	-7.3	-1.2	100.0	-8.3	-3.7	7,795	31,126

(a) Calculated on 2015 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. July 2016

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15		Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15	Jul. 2016	Jan.-Jul. 2016
EU countries	54.9	-6.1	1.6	58.5	-6.3	0.2	2,907	9,765
EMU19:	40.2	-5.3	1.8	46.3	-6.9	-0.3	1,143	362
Austria	2.1	-5.0	2.3	2.3	-8.1	-2.9	101	378
Belgium	3.5	-26.4	-6.0	4.7	-6.8	2.8	-392	-2,622
France	10.3	-3.2	3.4	8.7	-5.2	0.0	1,286	7,466
Germany	12.3	-4.2	1.9	15.4	-5.8	2.1	-76	-3,336
Netherlands	2.3	-6.6	2.7	5.6	-9.9	-6.0	-729	-5,453
Spain	4.8	-0.9	5.1	5.0	-2.2	3.1	306	1,051
Poland	2.6	-3.6	1.6	2.3	-11.7	2.0	376	1,517
United Kingdom	5.4	-12.0	-1.1	2.9	2.6	4.0	1,093	6,739
Czech Republic	1.2	-4.3	5.9	1.5	-9.3	11.2	8	-533
Romania	1.6	-5.2	-2.0	1.7	-4.4	-2.7	86	251
Non-EU countries	45.1	-8.8	-4.7	41.5	-11.1	-9.1	4,888	21,360
European non-EU countries	10.8	-4.9	-4.6	10.5	-17.6	-12.7	1,270	4,630
Russian Federation	1.7	-7.5	-7.2	3.9	-31.7	-30.6	-170	-2,588
Switzerland	4.6	-5.4	-3.6	2.9	-13.7	-3.7	877	4,817
Turkey	2.4	-5.4	-4.8	1.8	1.5	8.6	405	1,623
North Africa	3.2	-4.3	-7.2	3.1	-12.0	-17.0	182	1,308
Other African countries	1.4	-22.1	-21.8	2.1	-17.4	-24.4	-73	-865
North America	9.6	-12.3	-2.5	4.2	-2.3	-5.6	2,372	14,374
United States	8.7	-12.8	-2.5	3.8	1.9	-5.3	2,104	13,084
Central and South America	3.3	-15.7	-13.3	2.6	-12.2	-9.3	532	2,006
Middle Eastern countries	5.2	-14.7	-9.5	4.1	-1.2	-21.8	487	4,353
Other Asian countries	9.8	-4.0	-0.7	14.4	-10.3	0.2	-420	-8,036
China	2.5	4.7	-1.2	7.6	-9.9	-2.4	-1,277	-10,100
Japan	1.3	4.0	6.7	0.8	10.9	35.0	323	1,011
India	0.8	-4.1	-5.5	1.1	3.7	4.3	-34	-720
Oceania and other territories	1.8	-6.7	7.9	0.5	-7.9	-3.1	539	3,591
OPEC	5.4	-17.5	-11.7	4.9	1.8	-10.2	14	1,921
MERCOSUR	1.4	-22.2	-23.8	1.3	-10.6	0.0	61	-135
ASEAN	1.7	-12.1	-1.1	2.1	-9.8	1.4	-35	-635
Total	100.0	-7.3	-1.2	100.0	-8.3	-3.7	7,795	31,126

(a) Calculated on 2015 total foreign trade.

Table 4 - Index unit values and volume. July 2016

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Jul. 2016	Jul. 2016	Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15	Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15
TOTAL						
Exports	116.0	116.7	-1.4	-0.9	-6.0	-0.3
Imports	101.3	97.5	-5.4	-6.5	-3.1	2.9
EU COUNTRIES						
Exports	115.3	110.7	0.0	-0.4	-6.0	2.1
Imports	107.0	98.8	-1.8	-1.4	-4.5	1.6
NON-EU COUNTRIES						
Exports	117.1	124.6	-3.1	-1.6	-6.0	-3.2
Imports	94.2	95.8	-10.0	-13.0	-1.1	4.5

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In July 2016 the total import price index decreased by 0.3% with respect to the previous month (the index increased by 0.1% in the euro zone and decreased by 0.7% for the non-euro zone); the total twelve-month rate of change decreased by 4.1% (respectively decreased by 1.7% for the euro zone and by 6.0% for the non-euro zone).

The quarterly total index increased by 1.7% compared with the previous period, by 0.3% for the euro zone and by 2.8% for the non-euro zone.

Table 5 - Import price index (Base 2010). July 2016 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		Jul. 16 Jun. 16	May-Jul. 16 Feb.-Apr. 16	Jul. 16 Jul. 15	Jan.-Jul. 16 Jan.-Jul. 15
	Jul. 2016				
Total index	97.1	-0.3	1.7	-4.1	-5.3
Euro zone	98.8	0.1	0.3	-1.7	-1.6
Non-euro zone	95.7	-0.7	2.8	-6.0	-8.3

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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