

## Annual National Accounts 2015

The National Institute of Statistics releases the estimates of Gross Domestic Product (GDP) and General Government net borrowing in accordance with the definitions of the European System of Accounts (ESA 2010) and Council Regulation (EC) n. 549/2013.

In 2015 GDP at current prices increased by 1.4% (to 1,642,444 million euro) compared with the previous year.

The chained volume measure of GDP increased by 0.7%, after raising by 0.1% in 2014.

Gross fixed capital formation increased by 1.3% and Final consumption expenditure by 1.0%. Imports increased by 6.0% and exports by 4.3%.

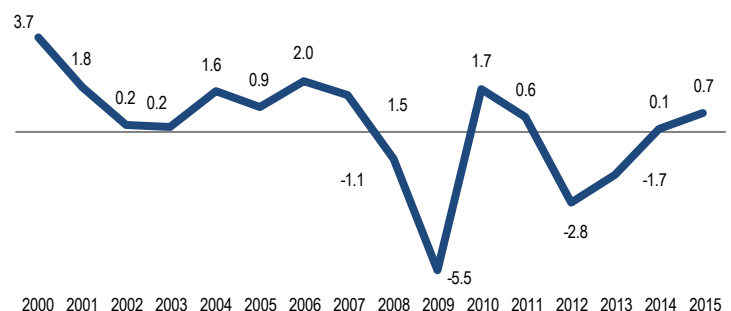
General Government net borrowing was -42,931 million euro: -2.6% of GDP, compared with -3.0% in 2014; General Government debt went up to 2,171,670 million euro (132.2% of GDP).

### GDP AND EXPENDITURE COMPONENTS

Year 2015. Million euro (current prices, chain-linked volumes- reference year 2010)

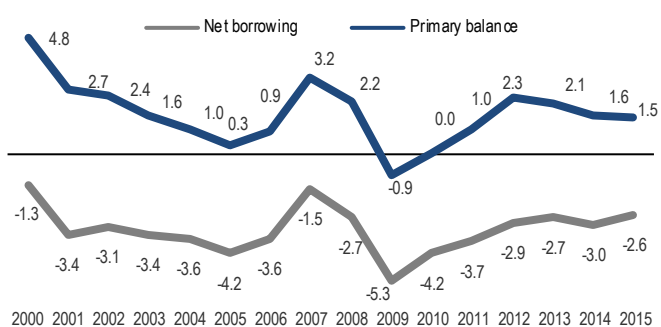
AGGREGATES	Current prices	Percentage changes 2015/2014	Chained volumes	Percentage changes 2015/2014
<b>Gross Domestic Product at market prices</b>	1,642,444	1.4	1,553,876	0.7
<b>Imports</b>	443,149	3.3	430,733	6.0
<b>Final Consumption Expenditure</b>	1,312,808	1.0	1,246,831	1.0
- Households final consumption expenditure	992,124	1.5	926,066	1.5
- Government final consumption expenditure	310,982	-0.6	311,778	-0.6
- NPISH final consumption expenditure	9,702	2.5	8,939	2.8
<b>Gross Fixed Capital Formation</b>	273,364	1.5	261,096	1.3
<b>Changes in inventories</b>	3,890	-	-	-
<b>Acquisitions less disposals of valuables</b>	1,851	-0.9	1,511	-0.9
<b>Exports</b>	493,680	3.9	469,778	4.3

**GDP GROWTH**  
Chain-linked volumes  
Years 2010-2015



Main ratios	2015
Net lending (+) or Net borrowing (-) / GDP	-2.6
Net lending (+) or Net borrowing (-) net of interest / GDP	1.5
Tax burden	43.4
Current revenue / GDP	47.5
Total revenue / GDP	47.8
Current expenditure / GDP	46.3
Current expenditure net interests / GDP	46.2
Total expenditure / GDP	50.4

**GENERAL GOVERNMENT BALANCES**  
Years 2010-2015 (% of GDP)



**For more details please refer to the Italian version**

Annual national accounts are available at <http://dati.istat.it/>

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