

Foreign Trade and Import prices

May 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to May 2016. The results of the flash estimates on extra-EU trade for May 2016 have been disseminated on June 23rd.

- In May 2016 seasonally-adjusted data, compared to April 2016, decreased by 0.2% for outgoing flows and by 1.2% for incoming flows. Exports grew by 2.1% for EU countries and fell by 3.0% for non EU countries. Imports decreased for both: -1.3% for European countries and -1.2% for non EU countries. During the quarter March-May 2016, seasonally-adjusted data, in comparison with the previous quarter, increased by 1.3% for exports and by 0.2% for imports.
- In May 2016, compared with the same month of the previous year, exports increased by 2.4% and imports decreased by 0.2%. Outgoing flows increased by 5.8% for EU countries while decreased by 1.7% for non EU countries. Incoming flows increased by 4.0 for EU area and fell by 5.9% for non EU area. The trade balance in May amounted to +5,0 billion Euros (+1,777 million Euros for EU area and +3,257 million Euros for non EU countries).

Table 1 – Exports, imports and trade balance. May 2016

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro		Percentage changes
	May 2016	Jan.-May 2016	May 16 May 15	Jan.-May 16 Jan.-May 15	May 2016	May 16 Apr.16	Mar.-May 16 Dec.15.-Feb.16
TOTAL							
Exports	36,157	170,215	2.4	0.1	34,785	-0.2	1.3
Imports	31,123	151,543	-0.2	-2.2	29,995	-1.2	0.2
Trade balance	5,033	18,672			4,790		
EU COUNTRIES							
Exports	20,384	97,046	5.8	3.5	19,657	2.1	1.2
Imports	18,607	91,386	4.0	1.8	18,103	-1.3	0.7
Trade balance	1,777	5,660			1,554		
NON-EU COUNTRIES							
Exports	15,772	73,169	-1.7	-4.1	15,128	-3.0	1.3
Imports	12,516	60,157	-5.9	-7.9	11,892	-1.2	-0.5
Trade balance	3,257	13,012			3,236		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. May 2016

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May 16	Jan.-May 16		May 16	Jan.-May 16	May 2016	Jan.-May 2016
		May 15	Jan.-May 15		May 15	Jan.-May 15		
Consumer goods	32.0	4.6	1.7	29.5	2.4	2.2	2,182	8,503
- consumer durables	6.1	-2.2	-0.1	3.5	-1.3	3.2	1,081	4,850
- consumer non durables	25.9	6.5	2.1	25.9	3.0	2.1	1,102	3,653
Capital goods	33.7	4.8	1.6	24.3	12.0	9.0	4,144	17,849
Intermediate goods	31.1	2.6	-0.4	33.5	-0.6	-2.6	888	2,354
Energy	3.2	-36.6	-28.0	12.7	-26.5	-31.5	-2,181	-10,034
Total (except energy)	96.8	4.0	1.0	87.3	3.8	2.2	7,214	28,706
Total	100.0	2.4	0.1	100.0	-0.2	-2.2	5,033	18,672

(a) Calculated on 2015 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. May 2016

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May 16	Jan.-May 16		May 16	Jan.-May 16	May 2016	Jan.-May 2016
		May 15	Jan.-May 15		May 15	Jan.-May 15		
EU countries	54.9	5.8	3.5	58.5	4.0	1.8	1,777	5,660
EMU19:	40.2	6.3	3.6	46.3	3.5	1.2	287	-533
Austria	2.1	7.7	4.0	2.3	2.0	-2.0	54	240
Belgium	3.5	-5.1	0.6	4.7	5.5	6.2	-402	-1,964
France	10.3	9.0	5.0	8.7	3.8	1.4	1,201	5,173
Germany	12.3	7.8	2.9	15.4	7.8	3.6	-463	-2,498
Netherlands	2.3	7.6	5.9	5.6	1.2	-5.0	-797	-3,854
Spain	4.8	10.2	7.1	5.0	0.9	3.6	258	636
Poland	2.6	6.6	2.4	2.3	3.8	6.4	234	892
United Kingdom	5.4	1.3	1.1	2.9	9.3	4.8	995	4,580
Czech Republic	1.2	13.3	7.9	1.5	23.1	16.6	-86	-465
Romania	1.6	4.8	0.0	1.7	-4.0	-1.1	110	138
Non-EU countries	45.1	-1.7	-4.1	41.5	-5.9	-7.9	3,257	13,012
European non-EU countries	10.8	0.2	-4.9	10.5	-10.0	-10.7	670	2,550
Russian Federation	1.7	3.6	-9.6	3.9	-32.2	-26.8	-439	-2,217
Switzerland	4.6	2.0	-3.5	2.9	2.1	1.0	671	3,141
Turkey	2.4	1.4	-2.8	1.8	14.1	7.4	333	1,049
North Africa	3.2	-2.2	-9.0	3.1	-13.0	-16.5	370	822
Other African countries	1.4	-3.8	-20.6	2.1	-25.6	-22.9	-75	-520
North America	9.6	-1.0	0.8	4.2	-8.6	-6.7	2,034	10,160
United States	8.7	-2.1	0.9	3.8	-4.5	-6.4	1,804	9,285
Central and South America	3.3	-4.3	-11.9	2.6	-18.6	-8.9	385	1,189
Middle Eastern countries	5.2	-11.1	-7.5	4.1	-24.1	-27.8	606	3,293
Other Asian countries	9.8	0.8	-0.5	14.4	11.8	4.1	-1,269	-6,677
China	2.5	-1.3	-2.9	7.6	5.7	0.2	-1,392	-7,363
Japan	1.3	12.4	5.3	0.8	33.7	43.9	207	433
India	0.8	-10.0	-6.9	1.1	29.8	5.6	-125	-626
Oceania and other territories	1.8	4.4	0.4	0.5	12.1	-1.4	536	2,196
OPEC	5.4	-10.9	-12.0	4.9	-15.4	-14.2	370	1,621
MERCOSUR	1.4	-24.8	-25.3	1.3	-5.3	2.3	-25	-136
ASEAN	1.7	2.9	0.4	2.1	6.7	6.7	-125	-567
Total	100.0	2.4	0.1	100.0	-0.2	-2.2	5,033	18,672

(a) Calculated on 2015 total foreign trade.

Table 4 - Index unit values and volume. May 2016

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	May 2016	May 2016	May 16 May 15	Jan.-May 16 Jan.-May 15	May 16 May 15	Jan.-May 16 Jan.-May 15
TOTAL						
Exports	115.8	111.1	-1.4	-0.9	3.8	1.0
Imports	100.2	101.5	-8.2	-6.7	8.7	4.8
EU COUNTRIES						
Exports	113.4	110.4	-0.6	-0.6	6.6	4.1
Imports	106.3	103.5	-1.8	-1.1	5.7	3.0
NON-EU COUNTRIES						
Exports	118.9	112.2	-2.2	-1.3	0.5	-2.8
Imports	92.5	98.7	-15.7	-13.6	11.7	6.6

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In May 2016 the total import price index increased by 1.0% with respect to the previous month (the index increased by 0.2% in the euro zone and by 1.8% for the non-euro zone); the total twelve-month rate of change decreased by 5.2% (respectively decreased by 2.0% for the euro zone and by 7.7% for the non-euro zone).

The quarterly total index increased by 0.2% compared with the previous period and by 1.0% for the non-euro zone while it decreased by 0.7% for the euro zone.

Table 5 - Import price index (Base 2010). May 2016 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		May 16 Apr.16	Mar.-May 16 Dec.15.-Feb.16	May 16 May 15	Jan.-May 16 Jan.-May 15
	May 2016				
Total index	96.9	1.0	0.2	-5.2	-5.7
Euro zone	98.4	0.2	-0.7	-2.0	-1.6
Non-euro zone	95.7	1.8	1.0	-7.7	-9.1

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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