

## Quarterly non-financial accounts for General Government

*IV quarter 2015*

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

### QUARTERLY NON-FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT

Items	IV Q2014 <sup>(1)</sup>	IV Q2015 <sup>(1)</sup>	IVQ2015 <sup>(2)</sup>	I-IVQ2015
			IVQ2014	I-IVQ2014
EXPENDITURE				
Compensation of employees	50,524	50,094	-0.9	-1.1
Intermediate consumption	25,650	25,987	1.3	0.3
Social benefits other than social transfers in kind	98,468	99,990	1.5	1.9
Other current expenditure	32,102	29,515	-8.1	-3.7
<b>Current expenditure net interest</b>	<b>206,744</b>	<b>205,586</b>	<b>-0.6</b>	<b>0.0</b>
Interests	19,677	17,702	-10.0	-7.9
<b>Total current expenditures</b>	<b>226,421</b>	<b>223,288</b>	<b>-1.4</b>	<b>-0.7</b>
Gross fixed capital formation	10,488	11,016	5.0	1.0
Other capital expenditures	7,432	11,480	54.5	25.9
<b>Total capital expenditures</b>	<b>17,920</b>	<b>22,496</b>	<b>25.5</b>	<b>10.7</b>
<b>Total expenditure</b>	<b>244,341</b>	<b>245,784</b>	<b>0.6</b>	<b>0.1</b>
REVENUE				
Current Taxes on Income, Wealth, etc.	81,621	84,491	3.5	1.9
Taxes on Production and Imports	65,456	65,117	-0.5	0.5
Social contributions receivable	65,503	66,571	1.6	2.0
Other current revenues	17,278	16,841	-2.5	-0.8
<b>Total current revenues</b>	<b>229,858</b>	<b>233,020</b>	<b>1.4</b>	<b>1.2</b>
Capital taxes	671	389	-42.0	-32.0
Other capital revenues	3,512	2,785	-20.7	-22.4
<b>Total capital revenues</b>	<b>4,183</b>	<b>3,174</b>	<b>-24.1</b>	<b>-24.6</b>
<b>Total revenue</b>	<b>234,041</b>	<b>236,194</b>	<b>0.9</b>	<b>1.0</b>
BALANCING ITEMS				
<b>Current balance</b>	<b>3,437</b>	<b>9,732</b>		
<b>Net lending (+) or Net borrowing (-)</b>	<b>-10,300</b>	<b>-9,590</b>		
<b>Current balance/GDP</b>	<b>0.8</b>	<b>2.3</b>		
<b>Net lending (+) or Net borrowing (-)/GDP</b>	<b>-2.4</b>	<b>-2.2</b>		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

**For more detailed information please refer to the Italian version**

Date of previous release: 08 January 2016

Date of next release: 30 June 2016

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