

## Services producer prices

Quarter IV 2015

Services Producer Price Indices (SPPIs) or Output Price Indices for Services measure quarterly changes in the prices received for services provided by enterprises to other enterprises and Government. This means the SPPIs cover what are commonly known as business to business transactions, thus leaving out sales to consumers.

The indices are chained based, namely the basket of services and the weighting system are annually updated. Quarterly indices for the current year are calculated with reference to the last quarter of the previous year (base period) and subsequently chained over the period chosen as reference period (2010=100) in order to be able to measure price trends over a period of time of more than a year. The indices are calculated according to Ateco 2007 classification (Italian edition of Nace Rev. 2).

In the fourth quarter of 2015 the producer price indices in the following sectors decreased compared with the previous quarter: *Freight transport by road* (-0,3%); *Sea and coastal water transport* (-7.1%); *Warehousing and storage* (-2.5%); *Postal and courier activities* (-1.5%); *Telecommunications* (-1.5%); *Security and investigation activities* (-0.4%). On the contrary, in the same period the producer prices increased for: *Air transport* (+2.2%); *Cargo handling* (+1.1%); *Cleaning activities* (+0.7%).

In the same quarter the following producer price indices decreased compared with the same quarter of 2014: *Freight transport by road* (-1.1%); *Sea and coastal water transport* (-22.1%); *Air transport* (-1.8%); *Warehousing and storage* (-0.4%); *Postal and courier activities* (-3.0%); *Security and investigation activities* (-0.5%). On the contrary, the indices that increased were: *Cargo handling* (+1.0%); *Telecommunications* (+0.5%); *Cleaning activities* (+0.1%).

TABLE 1. SERVICES PRODUCER PRICE INDICES (2010=100). Quarter IV 2015

ECONOMIC ACTIVITIES (NACE REV. 2)	Index number	Percentage changes		
	IV quarter 2015	IV 2015 III 2015	IV 2015 IV 2014	I-IV 2015 I-IV 2014
H49.4 - Freight transport by road	103.8	-0.3	-1.1	-0.3
H50.1 + H50.2 - Sea and coastal water transport	74.6	-7.1	-22.1	-9.6
H51 - Air transport	103.7	2.2	-1.8	-5.7
H51.1 - Passenger air transport	91.4	0.2	-0.7	-3.1
H51.2 - Freight air transport	119.6	4.7	-3.0	-8.7
H52.1 - Warehousing and storage	106.3	-2.5	-0.4	0.8
H52.24 - Cargo handling	100.3	1.1	1.0	0.9
H53 - Postal and courier activities	96.1	-1.5	-3.0	-2.3
J61 - Telecommunications	78.6	-1.5	0.5	-2.1
J61.1 - Wired telecommunications activities	87.7	-0.1	1.2	-0.6
J61.2 - Wireless telecommunications activities	61.1	-4.5	-1.0	-5.7
N80 - Security and investigation activities	97.9	-0.4	-0.5	-0.1
N81.2 - Cleaning activities	107.7	0.7	0.1	0.1

For more details please refer to the Italian version

Time series are available at: <http://dati.istat.it/?lang=en>

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