

Quarterly non-financial accounts for General Government

III quarter 2015

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

QUARTERLY NON-FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT

Items	III Q2014 ⁽¹⁾	III Q2015 ⁽¹⁾	III Q2015 ⁽²⁾	
			III Q2014	I-III Q2015
EXPENDITURE				
Compensation of employees	37,013	36,877	-0.4	-0.7
Intermediate consumption	21,142	21,479	1.6	1.1
Social benefits other than social transfers in kind	77,437	78,937	1.9	2.1
Other current expenditure	24,746	25,520	3.1	1.5
Current expenditure net interest	160,338	162,813	1.5	1.2
Interests	16,960	15,943	-6.0	-7.5
Total current expenditures	177,298	178,756	0.8	0.3
Gross fixed capital formation	8,383	8,301	-1.0	0.0
Other capital expenditures	5,874	5,438	-7.4	-5.6
Total capital expenditures	14,257	13,739	-3.6	-2.2
Total expenditure	191,555	192,495	0.5	0.1
REVENUE				
Current Taxes on Income, Wealth, etc.	52,042	53,864	3.5	1.9
Taxes on Production and Imports	59,436	60,343	1.5	1.1
Social contributions receivable	53,029	53,762	1.4	1.2
Other current revenues	14,555	14,059	-3.4	-2.9
Total current revenues	179,062	182,028	1.7	1.0
Capital taxes	264	189	-28.4	-28.9
Other capital revenues	683	411	-39.8	-24.8
Total capital revenues	947	600	-36.6	-26.1
Total revenue	180,009	182,628	1.5	0.8
BALANCING ITEMS				
Current balance	1,764	3,272		
Net lending (+) or Net borrowing (-)	-11,546	-9,867		
Current balance/GDP	0.4	0.8		
Net lending (+) or Net borrowing (-)/GDP	-2.9	-2.4		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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