

Quarterly non-financial accounts for General Government

II quarter 2015

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

Quarterly non-financial accounts for General Government

Items	II Q2014 ⁽¹⁾	II Q2015 ⁽¹⁾	IIQ2015 ⁽²⁾	I-IIQ2015
			IIQ2014	I-IIQ2014
EXPENDITURE				
Compensation of employees	38,021	37,627	-1.0	-0.8
Intermediate consumption	21,620	22,033	1.9	0.9
Social benefits other than social transfers in kind	76,499	77,749	1.6	2.2
Other current expenditure	26,137	26,291	0.6	0.8
Current expenditure net interest	162,277	163,700	0.9	1.1
Interests	21,457	20,711	-3.5	-8.1
Total current expenditures	183,734	184,411	0.4	0.1
Gross fixed capital formation	8,703	9,121	4.8	0.5
Other capital expenditures	7,836	7,402	-5.5	-4.7
Total capital expenditures	16,539	16,523	-0.1	-1.5
Total expenditure	200,273	200,934	0.3	0.0
REVENUE				
Current Taxes on Income, Wealth, etc.	60,786	60,977	0.3	1.1
Taxes on Production and Imports	61,579	63,168	2.6	0.9
Social contributions receivable	51,380	52,010	1.2	1.1
Other current revenues	20,748	20,118	-3.0	-2.7
Total current revenues	194,493	196,273	0.9	0.6
Capital taxes	514	303	-41.1	-29.1
Other capital revenues	903	676	-25.1	-16.7
Total capital revenues	1,417	979	-30.9	-20.9
Total revenue	195,910	197,252	0.7	0.5
BALANCING ITEMS				
Current balance	10,759	11,862		
Net lending (+) or Net borrowing (-)	-4,363	-3,682		
Current balance/GDP	2.7	2.9		
Net lending (+) or Net borrowing (-)/GDP	-1.1	-0.9		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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