

Gross Domestic Product at market prices (GDP): final result of production activities of resident units. GDP at market prices is the sum of final uses of goods and services (domestic consumption and gross capital formation) plus exports and less imports of goods and services

Value added at basic prices: difference between total production and intermediate consumption used in production, net of taxes and gross of subsidies on products

Annual working units (AWU): they are used as measurement units of employment and are calculated by converting part-time working positions (part-time contracts or second jobs) into full-time equivalent units and do not include redundancy payments

REGIONAL SHARES OF NATIONAL ECONOMY IN 2013

GDP	
North-west	33.3
North-east	22.6
Centre	21.8
South and the Islands	22.2
Extra-Regio	0.1
AWU	
North-west	29.3
North-east	21.4
Centre	21.3
South and the Islands	27.9
Extra-Regio	0.1

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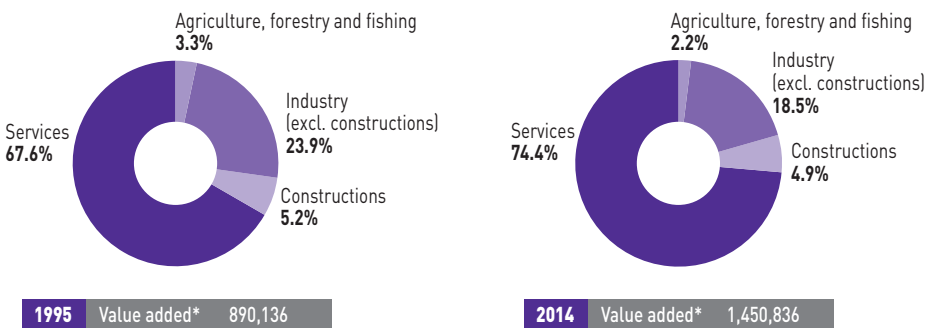
RESOURCES AND USES ACCOUNT

2011-2014, millions of euros

	2011	2012	2013	2014
CURRENT PRICES				
Gdp at market prices	1,638,857	1,615,131	1,609,462	1,616,254
Imports of goods and services (Fob)	467,932	445,024	426,432	423,302
Total resources	2,106,789	2,060,155	2,035,894	2,039,555
Domestic consumption	1,329,508	1,310,955	1,293,602	1,297,694
Gross fixed capital formation	321,837	296,107	280,330	271,262
Changes in inventories	10,913	-10,710	-4,208	-6,489
Valuables	2,312	2,630	2,402	2,439
Exports of goods and services (Fob)	442,219	461,172	463,769	474,648
Total uses	2,106,789	2,060,155	2,035,894	2,039,555
CHAIN-LINKED VOLUMES (IN MONETARY TERMS) WITH REFERENCE YEAR 2010				
Gdp at market prices	1,615,117	1,570,372	1,543,702	1,537,125
Imports of goods and services (Fob)	438,038	402,407	393,059	400,210
Total resources	2,053,155	1,971,814	1,935,666	1,936,522
Domestic consumption	1,301,860	1,258,959	1,231,200	1,231,506
Gross fixed capital formation	313,785	284,692	268,051	259,157
Changes in inventories	-	-	-	-
Valuables	2,029	2,117	1,904	1,975
Exports of goods and services (Fob)	425,107	435,067	437,252	448,837
Total uses	2,053,155	1,971,814	1,935,666	1,936,522

VALUE ADDED AT BASIC PRICES BY SECTOR OF ACTIVITY

1995 and 2014, percentage composition



* millions of euros at current prices

General Government: includes all institutional units whose main function is to produce non-market services for individual and collective consumption and to perform operations of redistribution of national income and wealth. Their activities are mainly financed by compulsory payments made by units belonging to other sectors

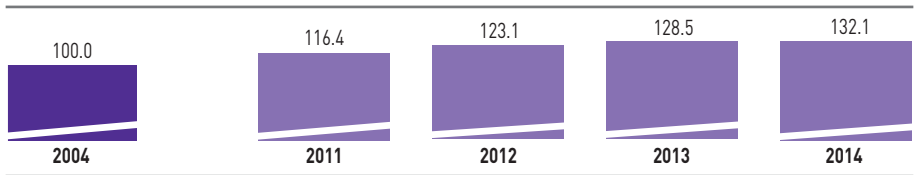
Government debt: the amount of General Government liabilities (EU definition). Calculations are made according to the methodological criteria set by the Council Regulation (EC) n. 3605/93

Government deficit (or net lending/net borrowing): the difference between revenues and expenditure is the balancing item in the account. It is the sum of current balance and capital balance

Primary balance: net lending (+)/net borrowing (-) less consolidated interest expenditure

GOVERNMENT DEBT

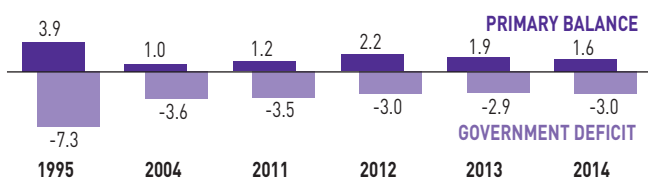
2004-2014, percentage of GDP



NON FINANCIAL CONSOLIDATED ACCOUNT OF GENERAL GOVERNMENT

2011-2014, millions of euros

	2011	2012	2013	2014
EXPENDITURES				
Employment income	169,615	166,130	164,910	163,874
Intermediate consumption	87,166	86,974	89,841	90,325
Social benefits in kind directly purchased on the market	44,608	43,345	43,458	43,738
Social benefits in money	304,478	311,442	319,688	328,304
Other current expenditures	60,553	63,532	66,134	66,090
Interests payable	76,416	84,086	77,942	75,182
Total current expenditures	742,836	755,509	761,973	767,513
Gross fixed capital formation	45,288	41,295	38,310	35,993
Grants for investment and other capital transfers	16,811	23,237	19,651	22,756
Total capital expenditures	62,099	64,532	57,961	58,749
Total expenditures	804,935	820,041	819,934	826,262
REVENUES				
Market production or for own final consumption	33,408	33,755	36,359	36,890
Direct and indirect taxes	457,926	485,870	479,552	484,530
Social contributions	216,294	215,837	215,288	216,408
Other current revenues	29,459	30,321	31,978	32,055
Total current revenues	737,087	765,783	763,177	769,883
Total capital revenues	10,694	5,948	9,302	7,323
Total revenues	747,781	771,731	772,479	777,206
CURRENT BALANCE	-5,749	10,274	1,204	2,370
GOVERNMENT DEFICIT	-57,154	-48,310	-47,455	-49,056
PRIMARY BALANCE	19,262	35,776	30,487	26,126



GOVERNMENT FINANCE BALANCES
1995-2014, percentage of Gdp

Euro area: since 1 January 2001 is constituted by Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain; Slovenia joined on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011 and Latvia on 1 January 2014

European Union: since 2014 it is constituted by 28 Countries, the 18 Euro Countries plus Bulgaria, Croatia, Denmark, Lithuania, Poland, United Kingdom, Czech Republic, Romania, Sweden and Hungary

Purchasing power standards: indicator that eliminates differences in price levels between countries allowing volume comparisons of Gdp

GROSS DOMESTIC PRODUCT PER CAPITA IN PURCHASING POWER STANDARDS IN 2014 (EU28=100)

EU 28	100	Slovakia	76
Euro Countries	107	Slovenia	83
Austria	128	Spain	93
Belgium	119	Bulgaria	45
Cyprus	85	Denmark	124
Finland	110	Estonia	73
France	107	Latvia	64
Germany	124	Lithuania	74
Greece	72	Poland	68
Ireland	132	United Kingdom	108
Italy	97	Czech Republic	84
Luxembourg	263	Romania	54
Malta	85	Sweden	124
Netherlands	130	Hungary	68
Portugal	78	Croatia	59

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SOME INDICATORS IN EUROPEAN COUNTRIES

2014, percentage values

	Government deficit/Gdp	Government debt/Gdp	Inflation rate	Employment rate
Austria	-2.4	84.5	1.5	71.1
Belgium	-3.2	106.5	0.5	61.9
Cyprus	-8.8	107.5	-0.3	62.1
Finland	-3.2	59.3	1.2	68.7
France	-4.0	95.0	0.6	64.2
Germany	0.7	74.7	0.8	73.8
Greece	-3.5	177.1	-1.4	49.4
Ireland	-4.1	109.7	0.3	61.7
Italy	-3.0	132.1	0.2	55.7
Luxembourg	0.6	23.6	0.7	66.6
Malta	-2.1	68.0	0.8	62.3
Netherlands	-2.3	68.8	0.3	73.9
Portugal	-4.5	130.2	-0.2	62.6
Slovakia	-2.9	53.6	-0.1	61.0
Slovenia	-4.9	80.9	0.4	63.9
Spain	-5.8	97.7	-0.2	56.0
Bulgaria	-2.8	27.6	-1.6	61.0
Croatia	-5.7	85.0	0.2	54.6
Denmark	1.2	45.2	0.3	72.8
Estonia	0.6	10.6	0.5	69.6
Latvia	-1.4	40.0	0.7	66.3
Lithuania	-0.7	40.9	0.2	65.7
Poland	-3.2	50.1	0.1	61.7
United Kingdom	-5.7	89.4	1.5	71.9
Czech Republic	-2.0	42.6	0.4	69.0
Romania	-1.5	39.8	1.4	61.0
Sweden	-1.9	43.9	0.2	74.9
Hungary	-2.6	76.9	0.0	61.8
Euro (18 Countries)	-2.4	92.0	0.4	63.9
EU 28	-2.9	86.8	0.6	64.9

FISCAL DRAG IN SOME EUROPEAN COUNTRIES

2009-2013, percentage of Gdp

