

The stock of non-financial assets by institutional sector Years 2005-2013

This report presents the first estimate of the value of the stock of non-financial assets owned by households, corporations and General Government. Data are provided for the period 2005-2013, except for dwellings, whose value is published for 2001-2013. The value of the stock of consumer durables is provided, too, as a memorandum item.

In 2013 the total value of non-financial assets in Italy is EUR 9,644 billion.

In 2013 dwellings represent around 63% of the total stock of non-financial assets; other buildings and structures represent 26%. All the other non-financial assets, including intellectual property products, account for just over 9%. Land under cultivation represents around 3% of the total assets.

Around 90% of dwellings are owned by households. The value of the stock has almost doubled from 2001 to 2011; in the following two years its value decreased by 3.5%, owing to the decline in market prices.

Around 55% of non residential buildings are owned by non-financial corporations, 30% by producer households and 11% by General Government.

Around 75% of the other non-financial assets, including Intellectual property products, are owned by non-financial corporations, 14% by General Government and 11% by households.

90% of land under cultivation is owned by households.

The stock of consumer durables owned by households increased until 2011, then it declined by 0.5% in 2012 and by 2.5% in 2013, mainly driven by the fall in purchases of motor vehicles.

For more details please refer to the Italian version

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TABLE 1. NON FINANCIAL ASSETS BY INSTITUTIONAL SECTOR. Year 2013, values in EUR million

Asset	Total economy	Non financial corporations	Financial corporations	General Government	Households and NPISH	Households as consumers
Total buildings	8,501,316	1,779,372	100,265	361,773	6,259,907	4,830,684
- Dwellings	6,028,546	414,213	9,382	95,037	5,509,913	4,830,684
- Buildings other than dwellings	2,472,770	1,365,159	90,882	266,735	749,994	-
Fixed assets other than buildings	886,791	661,257	8,830	119,889	96,815	-
- Machinery and equipment + Weapon systems (a)	718,127	554,175	4,169	74,925	84,859	-
Transport equipment	128,640	100,233	415	8,929	19,063	-
ICT equipment	39,912	28,000	1,885	4,582	5,444	-
Other machinery and equipment and weapon systems (a)	549,576	425,942	1,869	61,414	60,351	-
- Cultivated biological resources	6,766	1,831	-	-	4,935	-
- Intellectual property products	161,897	105,251	4,662	44,964	7,021	-
Research and development	94,767	52,629	2,154	39,452	532	-
Land under cultivation	256,087	19,683	52	9,816	226,536	43,580
Memorandum item: NM Consumer durables	560,218	-	-	-	560,218	560,218
Total	9,644,194	2,460,311	109,147	491,477	6,583,258	4,874,264
Composition % (Total = 100)						
Total buildings	88.1	72.3	91.9	73.6	95.1	99.1
- Dwellings	62.5	16.8	8.6	19.3	83.7	99.1
- Buildings other than dwellings	25.6	55.5	83.3	54.3	11.4	-
Fixed assets other than buildings	9.2	26.9	8.1	24.4	1.5	-
- Machinery and equipment + Weapon systems (a)	7.4	22.5	3.8	15.2	1.3	-
Transport equipment	1.3	4.1	0.4	1.8	0.3	-
ICT equipment	0.4	1.1	1.7	0.9	0.1	-
Other machinery and equipment and weapon systems (a)	5.7	17.3	1.7	12.5	0.9	-
- Cultivated biological resources	0.1	0.1	-	-	0.1	-
- Intellectual property products	1.7	4.3	4.3	9.1	0.1	-
Research and development	1.0	2.1	2.0	8.0	0.0	-
Land under cultivation	2.7	0.8	0.0	2.0	3.4	0.9
Total	100.0	100.0	100.0	100.0	100.0	100.0
Composition % (Total economy = 100)						
Total buildings	100.0	20.9	1.2	4.3	73.6	56.8
- Dwellings	100.0	6.9	0.2	1.6	91.4	80.1
- Buildings other than dwellings	100.0	55.2	3.7	10.8	30.3	-
Fixed assets other than buildings	100.0	74.6	1.0	13.5	10.9	-
- Machinery and equipment + Weapon systems (a)	100.0	77.2	0.6	10.4	11.8	-
Transport equipment	100.0	77.9	0.3	6.9	14.8	-
ICT equipment	100.0	70.2	4.7	11.5	13.6	-
Other machinery and equipment and weapon systems (a)	100.0	77.5	0.3	11.2	11.0	-
- Cultivated biological resources	100.0	27.1	-	-	72.9	-
- Intellectual property products	100.0	65.0	2.9	27.8	4.3	-
Research and development	100.0	55.5	2.3	41.6	0.6	-
Land under cultivation	100.0	7.7	0.0	3.8	88.5	17.0
Total	100.0	25.5	1.1	5.1	68.3	50.5

(a) Weapon systems only belong to General Government.