

Large firms labour indicators

December 2014

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In December 2014 the seasonally adjusted employment index in large firms decreased compared with November by 0.2 (-0.7 in industry and +0.1 in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) increased by 0.1 (+0.2 in industry and -0.1 in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% gross and -0.2% net of Cig.

The unadjusted employment index in large firms decreased by 0.9% compared with December 2013 (-0.4% net of Cig); the percentage change of 2014 with respect to 2013 was -0.9% (-0.6% net of Cig).

In December 2014 the seasonally adjusted index of gross average earnings per hour worked decreased by 0.3% with respect to the previous month (-0.3 in industry and -0.1% in services). The percentage change of 2014 with respect to 2013 was +0.7% (+1.1% in industry and +0.3% in services).

The unadjusted index of gross average earnings per hour worked increased by 1.1% compared with December 2013 (+0.7% in industry and +1.3% in services). The percentage change of 2014 with respect to 2013 was +1.7% (+2.4% in industry and +1.3% in services).

Large firms employment and gross average earnings per hours worked (indices 2010=100).

November 2014 (provisional data)

| Economic Activities | Seasonally adjusted (a) | | | Unadjusted | | |
|---|-------------------------|--------------------|--------------|------------|--------------------|------|
| | Index | Percentage changes | | Index | Percentage changes | |
| | | Dec 14 | Oct - Dec 14 | | Dec 14 | 2014 |
| | Dec 14 | Nov 14 | Jul - Sep 14 | Dec 14 | Dec 13 | 2013 |
| Industry (sections B-F of Nace rev. 2) | | | | | | |
| Employees | 93.6 | -0.7 | -0.9 | 92.8 | -2.6 | -1.4 |
| Employees (excluding Cig) | 95.4 | 0.2 | -0.1 | 94.2 | -0.7 | -0.6 |
| Gross average earnings per hour worked | 115.1 | -0.3 | 1.1 | 199.6 | 0.7 | 2.4 |
| Services (sections G-N of Nace rev. 2) | | | | | | |
| Employees | 97.0 | 0.1 | 0.0 | 96.5 | -0.2 | -0.7 |
| Employees (excluding Cig) | 96.7 | -0.1 | -0.2 | 96.3 | -0.3 | -0.7 |
| Gross average earnings per hour worked | 106.9 | -0.1 | 0.3 | 168.1 | 1.3 | 1.3 |
| Total (sections B-N of Nace rev. 2) | | | | | | |
| Employees | 95.9 | -0.2 | -0.3 | 95.3 | -0.9 | -0.9 |
| Employees (excluding Cig) | 96.3 | 0.1 | -0.2 | 95.7 | -0.4 | -0.6 |
| Gross average earnings per hour worked | 109.9 | -0.3 | 0.7 | 178.2 | 1.1 | 1.7 |

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

Date of previous release: 30 January 2014

Date of next release: no more press release for Large firms labour indicators. The value of enterprises with 500 employees and more are part of data for Labour indicators in enterprises. Next release for this one is 17 March 2015

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